

**XI. DEPARTMENT OF FINANCE**

**A. OFFICE OF THE SECRETARY**

For general administration and support, support to operations, and operations, as indicated hereunder . . . . . P 1,084,602,000

New Appropriations, by Program

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
General Administration and Support	P 173,324,000	P 185,909,000	P 155,076,000	P 514,309,000
Support to Operations	65,535,000	144,422,000	19,075,000	229,032,000
Operations	<u>236,322,000</u>	<u>104,939,000</u>		<u>341,261,000</u>
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	148,040,000	67,771,000		215,811,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	<u>88,282,000</u>	<u>37,168,000</u>		<u>125,450,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u>P 475,181,000</u>	<u>P 435,270,000</u>	<u>P 174,151,000</u>	<u>P 1,084,602,000</u>

**Special Provision(s)**

1. **Municipal Development Fund.** The Municipal Development Fund (MDF), administered by the Municipal Development Fund Office (MDFO), constituted from the proceeds of foreign loans, grants, and assistance shall be used for the loaning and relending operations to LGUs in accordance with P.D. No. 1914, COA-DOF-DBM J.C. No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998.

Disbursements or expenditures by the MDFO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987 and to appropriate criminal action under existing penal laws.

2. **Fees and other Receipts of the Securities and Exchange Commission.** The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, capital outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

3. **Reporting and Posting Requirements.** The submission of the quarterly reports on its financial and physical accomplishments shall be in accordance with Section 99 of the General Provisions of this Act.

4. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>PROGRAMS</b>				
<b>General Administration and Support</b>				
General Management and Supervision	P 163,107,000	P 185,909,000	P 155,076,000	P 504,092,000
Administration of Personnel Benefits	10,217,000			10,217,000
Sub-total, General Administration and Support	173,324,000	185,909,000	155,076,000	514,309,000
<b>Support to Operations</b>				
Legal Services	9,771,000	2,679,000	200,000	12,650,000
Management of Information Systems	28,949,000	136,883,000	18,875,000	184,707,000
Revenue Integrity Protection Service (RIPS) activities	26,815,000	4,860,000		31,675,000
Sub-total, Support to Operations	65,535,000	144,422,000	19,075,000	229,032,000
<b>Operations</b>				
Fiscal sustainability attained	148,040,000	67,771,000		215,811,000
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	148,040,000	67,771,000		215,811,000
Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	20,741,000	6,926,000		27,667,000
Philippine Extractive Industries Transparency Initiative (PH-EITI)		12,447,000		12,447,000
Tax policy research and formulation (Direct Tax)	19,138,000	5,491,000		24,629,000
Tax policy research and formulation (Indirect Tax)	4,329,000	236,000		4,565,000
Preparation of inputs of financial and economic policies in various international fora	22,133,000	31,150,000		53,283,000
Oversight of tax law implementation and processing of tax exemption requests	45,510,000	7,114,000		52,624,000
Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	36,189,000	4,407,000		40,596,000
Asset and debt effectively managed	88,282,000	37,168,000		125,450,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	88,282,000	37,168,000		125,450,000
Privatization Group and Council Secretariat support	22,334,000	13,506,000		35,840,000

Negotiation of international financing transactions	20,638,000	17,000,000	37,638,000
Monitoring and evaluation of financial performance of the government corporate sector	17,977,000	4,523,000	22,500,000
Administration of funds for municipal development	<u>27,333,000</u>	<u>2,139,000</u>	<u>29,472,000</u>
Sub-total, Operations	<u>236,322,000</u>	<u>104,939,000</u>	<u>341,261,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P <u>475,181,000</u></b>	<b>P <u>435,270,000</u></b>	<b>P <u>174,151,000</u></b>

New Appropriations, by Object of Expenditures  
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary 334,193

Total Permanent Positions 334,193

Other Compensation Common to All

Personnel Economic Relief Allowance 11,832

Representation Allowance 7,662

Transportation Allowance 7,662

Clothing and Uniform Allowance 2,958

Mid-Year Bonus - Civilian 27,849

Year End Bonus 27,849

Cash Gift 2,465

Productivity Enhancement Incentive 2,465

Step Increment 836

Total Other Compensation Common to All 91,578

Other Compensation for Specific Groups

Magna Carta for Public Health Workers 248

Overseas Allowance 4,897

Total Other Compensation for Specific Groups 5,145

Other Benefits

PAG-IBIG Contributions 591

PhilHealth Contributions 4,785

Employees Compensation Insurance Premiums 591

Loyalty Award - Civilian 185

Terminal Leave 10,217

Total Other Benefits 16,369

GENERAL APPROPRIATIONS ACT, FY 2022

<b>Non-Permanent Positions</b>	<u>27,896</u>
<b>Total Personnel Services</b>	<u>475,181</u>
<b>Maintenance and Other Operating Expenses</b>	
Travelling Expenses	21,234
Training and Scholarship Expenses	8,055
Supplies and Materials Expenses	29,047
Utility Expenses	35,207
Communication Expenses	14,831
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	1,000
Extraordinary and Miscellaneous Expenses	4,133
Professional Services	165,684
General Services	43,030
Repairs and Maintenance	14,026
Taxes, Insurance Premiums and Other Fees	8,292
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	311
Representation Expenses	1,649
Rent/Lease Expenses	12,658
Membership Dues and Contributions to Organizations	16
Subscription Expenses	63,466
Other Maintenance and Operating Expenses	<u>12,631</u>
<b>Total Maintenance and Other Operating Expenses</b>	<u>435,270</u>
<b>Total Current Operating Expenditures</b>	<u>910,451</u>
<b>Capital Outlays</b>	
Property, Plant and Equipment Outlay	
Buildings and Other Structures	106,000
Machinery and Equipment Outlay	45,831
Furniture, Fixtures and Books Outlay	<u>22,320</u>
<b>Total Capital Outlays</b>	<u>174,151</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u><u>1,084,602</u></u>