

# HIGH-LEVEL STATEMENT 2023 ADDIS TAX INITIATIVE (ATI) GENERAL ASSEMBLY

BENJAMIN E. DIOKNO SECRETARY OF FINANCE June 20, 2023



### **ADDIS TAX INITIATIVE**

Tax systems that work for people and advance the Sustainable Development Goals

# Today's challenges underscore the urgency to renew momentum in financing for sustainable development









ATI development partners

**ATI** partner countries









































# 2023 ATI Regional Workshop on Tax Expenditures











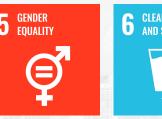






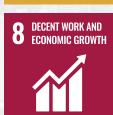






























#### **COMPREHENSIVE TAX REFORM PROGRAM**

By making the tax system simpler, fairer, and more efficient, additional – and a more sustainable stream of – revenues will be generated to make meaningful investments in our people and infrastructure.



#### **Digital Transformation**



#### **MEDIUM-TERM FISCAL FRAMEWORK**



### Reduce the fiscal deficit

Bring down the deficit-to-GDP ratio to 3% by 2028



# Promote fiscal sustainability

Reduce the debt-to-GDP ratio to less than 60% by 2025, then further down to 51% by 2028



## **Enable robust economic growth**

With its high multiplier effects, sustain high infrastructure spending at 5% to 6% of GDP annually





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