



HIGH-LEVEL STATEMENT 2023 ADDIS TAX INITIATIVE (ATI) GENERAL ASSEMBLY

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ADDIS TAX INITIATIVE

**Tax systems that work for people and advance
the Sustainable Development Goals**

Today's challenges underscore the urgency to renew momentum in financing for sustainable development

Pandemic-induced debt



Tighter lending conditions



Fragile global recovery



Effects of Russia-Ukraine War





ATI partner countries ATI development partners



2023 ATI Regional Workshop on Tax Expenditures





COMPREHENSIVE TAX REFORM PROGRAM

By making the tax system simpler, fairer, and more efficient, additional – and a more sustainable stream of – revenues will be generated to make meaningful investments in our people and infrastructure.

**Package 1:
TRAIN**



**Package 1B:
Tax Amnesty**



**Package 2:
CREATE**



**Package 2+:
Sin Taxes**



**Package 2+:
Mining Taxes**



**Package 3:
Real Property Valuation**



**Package 4:
PIFITA**



**Motor Vehicle
User's Charge**



Digital Transformation

**Resilient
industries**



**Promotes
sustainability**



**Modern
tax system**



**Transparent
bureaucracy**



MEDIUM-TERM FISCAL FRAMEWORK



Reduce the fiscal deficit

Bring down the deficit-to-GDP ratio to 3% by 2028



Promote fiscal sustainability

Reduce the debt-to-GDP ratio to less than 60% by 2025, then further down to 51% by 2028



Enable robust economic growth

With its high multiplier effects, sustain high infrastructure spending at 5% to 6% of GDP annually

The Philippines believes that enhanced domestic revenue mobilization and sound fiscal management are vital requirements for an inclusive and sustainable growth.





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