



# WELCOME REMARKS 8<sup>th</sup> DX LEADERS STRATEGY FORUM PHILIPPINES:

*"Future-proofing digital-first enterprises in interconnected disruptions"*

**BENJAMIN E. DIOKNO**

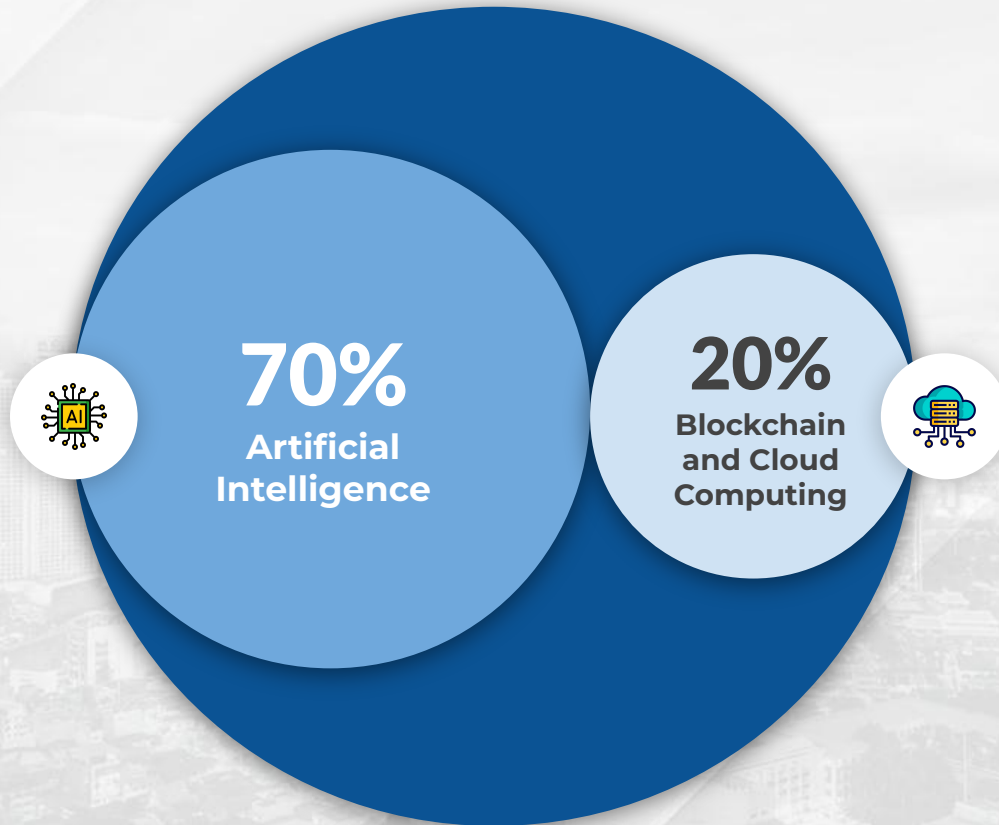
SECRETARY OF FINANCE

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# COVID-19 and DIGITALIZATION: THE GREAT ACCELERATION

Source: Joseph Amankwah-Amoah, Zaheer Khan, Geoffrey Wood, Gary Knight, "COVID-19 and digitalization: The great acceleration," Journal of Business Research, Volume 136, 2021, Pages 602-611, ISSN 0148-2963, <https://doi.org/10.1016/j.jbusres.2021.08.011>.  
(<https://www.sciencedirect.com/science/article/pii/S0148296321005725>)

# DRIVERS OF DISRUPTION



# HIGH-IMPACT INVESTMENT AREAS



**Infrastructure**



**Digitalization**



**Human Capital  
Development**

# 2023 National Budget to facilitate E-Governance



**PHP 24.13 billion**

Information and Communications Technology

# Economic liberalization will support our investment-led growth and open new doors of opportunity

**Corporate Recovery  
and Tax Incentives  
for Enterprises Act**



**Amendments to the  
Foreign Investments Act**



**Amendments to  
the Retail Trade  
Liberalization Act**



**Amendments to the  
Public Service Act**



**Revised Renewable Energy Act IRR**



# CREATE Act incentivizes innovation, research and development, and advanced technology

Identifies priority industries, projects, and activities that can be granted fiscal incentives through the **Strategic Investment Priority Plan**

# Dynamic Innovation Ecosystem



Ensure an **open and competitive market economy** to sustain economic recovery and encourage job creation



Enforce the **Philippine Competition Act** and competition-related issuances



Provide a nurturing environment for basic **research and development and knowledge creation**





# E-Governance Act

Institutionalizes the transition of the Philippine government to E-Governance in the digital age



# Regional Comprehensive Economic Partnership



Achieving genuine **social and economic transformation** is not possible without **cross-sectoral digital transformation**.

Let us boldly explore possibilities and pave brand new pathways towards a **resilient, inclusive, and globally-competitive economy**.





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