



QUARTERLY PHYSICAL REPORT OF OPERATIONS (QPRO)

As of March 31, 2015

DEPARTMENT: DEPARTMENT OF FINANCE
AGENCY: OFFICE OF THE SECRETARY
OPERATING UNIT:
ORGANIZATION CODE (UACS): 110010000000


X	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

PARTICULARS 1	UACS CODE 2	Physical Targets					Physical Accomplishments					Variance as of March 31, 2015 13	Remarks 14	
		1st Quarter 3	2nd Quarter 4	3rd Quarter 5	4th Quarter 6	Total 7 = (3+4+5+6)	1st Quarter 8	2nd Quarter 9	3rd Quarter 10	4th Quarter 11	Total 12=(8+9+10+11)			
PART A														
I. OPERATIONS														
MFO 1: Financial Sector and Fiscal Policy Services (Domestic and International)	3 01 00 0000													
<u>Performance Indicator Set 1:</u>														
<i>Quantity:</i> Number of plans and policy advisories developed and issued or updated and disseminated		0	0	0	4	4	2.25					2.25	2.25	
<i>Quality:</i> Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					80%	80%	100%					100%		
<i>Timeliness:</i> Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years					80%	80%	100%					100%		
MFO 2: Public Sector Financial Resources Management Services	3 02 00 0000													
<u>Performance Indicator Set 1: Revenue Integrity Protection and Services</u>														
<i>Quantity 1:</i> Number of personnel investigated		18	20	20	14	72	0					0	(18)	
<i>Quantity 2:</i> Number of personnel charged with OMB or CSC		8	11	11	7	37	4					4	(4)	
<i>Quality:</i> Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	51%	-					-		Not all investigated personalities are charged since there are instances that RIPS does not find sufficient basis to file a complaint against subject personnel. Further, compliance takes awhile which makes the investigation longer. These indicators were proposed to be removed in 2016 Targets.
<i>Timeliness:</i> Percentage of investigation completed within the prescribed period		100%	100%	100%	100%	100%	100%					100%		

PARTICULARS	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31, 2015	Remarks	
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total			
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14	
<u>Performance Indicator Set 2: GOCC Monitoring</u>														
Quantity:	Amount collected as dividend from GOCCs	0	0	0	P 6.0 B	P 6.0 B	P 19.358 B					P 19.358 B	P 19.358 B	Intensive collection of prior years dividends and stricter enforcement of Dividend Law
Quality:	Percentage of dividend collected over target dividend	NA	NA	NA	100%	100%	323%					323%		
Timeliness:	Dividend from GOCCs collected within the prescribed period	NA	NA	NA	100% collection by 4th quarter of the target year	100% collection by 4th quarter of the target year	323%					323%		
<u>Performance Indicator Set 3: Negotiation of International Loans</u>														
Quantity 1:	Value of foreign loans and grants negotiated	US\$ 200 M	US\$ 100 M	US\$ 100 M	US\$ 100 M	> = US\$ 500 M	US\$ 254 M					US\$ 254 M	US\$ 54 M	
Quantity 2:	Number of foreign loans and grants negotiated	2	2	2	1	> = 7	7					7	5	
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%	100%	100%					100%		
Timeliness:	Percentage of foreign loans and grants negotiated within the agreed schedule	N/A	N/A	N/A	N/A	N/A	N/A					N/A		
MFO 3: Municipal Development Fund Administration Services		3 03 00 0000												
<u>Performance Indicator Set 1:</u>														
Quantity 1:	Number of applications for grants and loans acted upon	15	15	15	10	55	46					46	31	The actual accomplishment exceeded the target due to influx in ARCP 2-PBGS applications
Quantity 2:	Number of grants and loans approved	10	10	10	10	40	33					33	23	
Quantity 3:	Number of loans and grants under management	101	103	173	82	459	152					152	51	
Quantity 4:	Value of loans and grants under management (in Million)	322.39 M	485.31 M	740.08 M	623.44 M	2,171.22 M	980.57 M					980.57 M	658.18 M	
Quality:	Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	10%	10%	10%	10%	10%					10%		
Timeliness 1:	Percentage of applications acted upon within 2 weeks	80%	80%	80%	80%	80%	80%					80%		
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	28%	28%	28%	28%	28%	28%					28%		

PARTICULARS	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31, 2015	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
PART B													
MAJOR PROGRAMS/ PROJECTS													
KRA No. 1 - Anti-Corruption, Transparent, Accountable and Participatory Governance													
Program Budgeting:													
MPP 1: Revenue Integrity Protection and Services													
1. Number of personnel investigated		18	20	20	14	72	0				0	(18)	Not all investigated personalities are charged since there are instances that RIPS does not find sufficient basis to file a complaint against subject personnel. Further, compliance takes awhile which makes the investigation longer. These indicators were proposed to be removed in 2016 Targets.
2. Number of personnel charged with OMB or CSC		8	11	11	7	37	4			4	(4)		
3. Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	51%	-			-			
4. Percentage of investigation completed within the prescribed period		100%	100%	100%	100%	100%	100%			100%			

Prepared by:

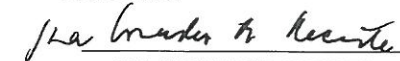

 MA. LUISA M. NOTARIO
 Budget Officer



Reviewed by:


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Approved by:


 MA. LOURDES B. RECENTE
 Assistant Secretary & Chief of Staff

DEPARTMENT OF FINANCE
 OFFICE OF THE SECRETARY
RECEIVED
 30 APR 2015
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