CLOSING THE CLIMATE FINANCE GAP WITH GENDER-RESPONSIVE NATURE-BASED SOLUTIONS

BENJAMIN E. DIOKNO

SECRETARY OF FINANCE

December 4, 2023

10:00am - 11:00am

THE WINDOW TO ACT ON THE CLIMATE CRISIS IS CLOSING RAPIDLY

The Philippines is one of the most vulnerable countries to the impact of the climate crisis.

Climate change impacts disproportionately affect the poorest, the women and girls, and the most economically marginalized groups.

GENDER-RESPONSIVE CLIMATE ACTION INVOLVES THREE KEY ELEMENTS:

1. Recognition that women and men have **differentiated needs and opportunities** in climate action
2. **Equitable, active, and meaningful participation** by both women and men in decision-making, implementation, and monitoring
3. **Gender-equitable access to benefits** of climate finance and climate programs

PEOPLE'S SURVIVAL FUND

Women and girls are meaningfully represented in the Fund's Multi-Sectoral Board through the Philippine Commission on Women

Integrated in its criteria for approval is the responsiveness of a project to gender-differentiated vulnerabilities to climate change

Supports game-changing projects that elevate women and girls as active participants in building climate resilience.

ACCELERATING GREEN AND CLIMATE FINANCE IN THE PHILIPPINES FOR NATURE-BASED SOLUTIONS PROJECT

Main components:

- Gender-sensitive platforms for data-driven policymaking and regulatory strengthening for climate finance
- Design and implementation of innovative green and climate finance solutions
- Capacity-building of banks and non-bank financial institutions to increase finance flows to gender-sensitive, green, and climate solutions
- Independent monitoring system on gender and SDG impacts of green and climate investments

THE PHILIPPINES PROMOTES GENDER-RESPONSIVE SOLUTIONS IN ITS INTERNATIONAL CLIMATE NEGOTIATIONS

Gender Action Plan with the United Nations Framework Convention on Climate Change

Nationally Determined Contribution

National Adaptation Plan

CLOSING THE CLIMATE FINANCE GAP WITH GENDER-RESPONSIVE NATURE-BASED SOLUTIONS

BENJAMIN E. DIOKNO

SECRETARY OF FINANCE

December 4, 2023

10:00am - 11:00am