



# CLOSING THE CLIMATE FINANCE GAP WITH GENDER-RESPONSIVE NATURE-BASED SOLUTIONS

**BENJAMIN E. DIOKNO**

SECRETARY OF FINANCE

December 4, 2023

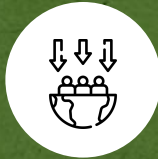
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# THE WINDOW TO ACT ON THE CLIMATE CRISIS IS CLOSING RAPIDLY



The Philippines is one of the most vulnerable countries to the impact of the climate crisis.



Climate change impacts disproportionately affect the poorest, the women and girls, and the most economically marginalized groups.

# GENDER-RESPONSIVE CLIMATE ACTION INVOLVES THREE KEY ELEMENTS:

1

Recognition that women and men have **differentiated needs and opportunities** in climate action

2

**Equitable, active, and meaningful participation** by both women and men in decision-making, implementation, and monitoring

3

**Gender-equitable access to benefits** of climate finance and climate programs



# PEOPLE'S SURVIVAL FUND



Women and girls are meaningfully represented in the Fund's Multi-Sectoral Board through the Philippine Commission on Women



Integrated in its criteria for approval is the responsiveness of a project to gender-differentiated vulnerabilities to climate change



Supports game-changing projects that elevate women and girls as active participants in building climate resilience.



# ACCELERATING GREEN AND CLIMATE FINANCE IN THE PHILIPPINES FOR NATURE-BASED SOLUTIONS PROJECT

## Main components:



Gender-sensitive platforms for data-driven policymaking and regulatory strengthening for climate finance



Design and implementation of innovative green and climate finance solutions



Capacity-building of banks and non-bank financial institutions to increase finance flows to gender-sensitive, green, and climate solutions



Independent monitoring system on gender and SDG impacts of green and climate investments



# THE PHILIPPINES PROMOTES GENDER-RESPONSIVE SOLUTIONS IN ITS INTERNATIONAL CLIMATE NEGOTIATIONS



**Gender Action Plan  
with the United Nations  
Framework Convention  
on Climate Change**



**Nationally  
Determined  
Contribution**



**National  
Adaptation  
Plan**



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