



“Enable 10 Million Customers By Investing Digitally”

BENJAMIN E. DIOKNO
SECRETARY OF FINANCE

Digital Banking Asia Conference 2022
December 7, 2022

Structural reforms are the keys to investment-led growth

**Corporate Recovery and
Tax Incentives
for Enterprises Act**



**Amendments to the
Foreign Investments Act**



**Amendments to the
Retail Trade
Liberalization Act**



**Amendments to the Public
Service Act**



The Bangko Sentral ng Pilipinas is developing a **digital financial marketplace model** that builds on the open finance framework.

This model will set forth the **criteria for the grant of authority to engage in digital marketplace operations** and the related supervisory expectations.



Revenue agencies have fully embraced digitalization



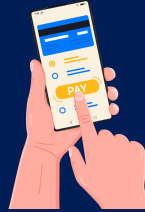
Digitalization will allow us to promote greater financial inclusion and maximize opportunities in the digital economy

Philippine Identification System



Seamless financial transactions and more efficient distribution of social services

Digital Payments Transformation Roadmap



Convert at least 50% of the total retail transactions volume into digital form and onboard 70% of Filipino adults to the formal financial system by 2023

Overseas Filipino Bank



First-ever branchless, digital-only government bank dedicated to serve Filipinos abroad

A hand with a dark skin tone is pointing towards a blue rounded rectangular box containing text. The background features a light gray color with a white network diagram of interconnected nodes and lines in the upper right corner. The overall design is modern and tech-oriented.

We will need the **best technologies, ideas, and people** to ensure that Filipinos have access to vast opportunities at their fingertips.



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December 1, 2022