

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 2018 March 31

Department: Department of Finance (DOF)
 Appropriations: Current Year Appropriations
 Agency: Office of the Secretary
 Operating Unit: N/A
 Organization Code (UACS): 1100100000000
 Report Status: **SUBMITTED**

Particulars 1	UACS CODE 2	Physical Targets						Physical Accomplishments					Variance as of March 31 2018 13	Remarks 14
		1st Quarter 3	2nd Quarter 4	3rd Quarter 5	4th Quarter 6	Total 7=(3+4+5+6)	1st Quarter 8	2nd Quarter 9	3rd Quarter 10	4th Quarter 11	Total 12=(8+9+10+11)			
I. Operations OO : Fiscal sustainability attained FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM Outcome Indicator(s) 3101000000000000		No quarterly target due to no quarterly target for GDP	No quarterly target due to no quarterly target for GDP	No quarterly target due to no quarterly target for GDP	15.30%*	15.70%	0 (Q1 GDP not available; official release is on May 2018)						15.70%*	*Revised target due to tax reform impact
2. Improved government system that ensure transparency in all extractive industry transactions		25%	25%	25%	25%	100%	25%						25%	Organized Technical Working Group Meeting on Online Reporting Tool roll-out with Industry and national government agencies
3. Sustained country's position at the forefront of international and regional economic finance cooperation		1	2	1	1	5	1						4	
Output Indicator(s)														
1. Number of plans and policy advisories developed and issued or updated and disseminated		0.5	1.5	0.5	2.5	5	1						4	
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI			1	1	2	4	1						3	Recommended plans to implement beneficial ownership
3. Number of offers provided by the Philippines in various fora/ international agreements			1		1	2	0						2	

Foreign-Assisted Project(s)	3201003000000000																		
Integrated Natural Resources and Environmental Management Project (INREMP)	3201003000001000																		
Integrated Natural Resources and Environmental Management Project (INREMP) In Million		0	40.389	80.777	148.091	269.257	0	0	0	0	0	0	0	0	0	0	0	0	0

Prepared By:


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Date:

In coordination with:


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 Director IV, CFMO

Date:

Approved By:


GIL S. BELTRAN
 Undersecretary

Date: