

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of August 31, 2024

ALL FUNDS

	Total net assets/equity
Balance at December 31, 2023	1,206,265,976.14
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(14,640,924.90)
Other Adjustments	(11,900.00)
Restated balance	<u>1,191,613,151.24</u>
Changes in net assets/equity for 2024	
Surplus for the period	74,199,079.30
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(1,331,555.00)
Total recognized revenue and expense for the period	<u>72,867,524.30</u>
Balance at Aug 31, 2024	<u><u>1,264,480,675.54</u></u>

Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of August 31, 2024

Total net
assets/equity

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
MUNICIPAL DEVELOPMENT FUND REVOLVING FUND --
P.D. 1914

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Cash Flows

For The Period August 01, 2024 To August 31, 2024

ALL FUNDS

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	89,720,028.00
Receipt of Notice of Cash Allocation (NCA)	89,720,028.00
Collection of Income/Revenues	333,925.00
Collection of Other Income	40,000.00
Collection of Service Income	293,925.00
Other Receipts	3,586,767.21
Adjustment for cash accounts	50,785.56
Collection of Overpayment of Expenses - Unbilled	92.00
Collection of Overpayment of Personal Services - Billed	45,663.35
Collection of Personal Accounts	35,260.72
Receipt for Payment of Lost Property	2,374.88
Refund of Cash Advance	337,096.13
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	3,115,494.57
Total Cash Inflows	<u>93,640,720.21</u>

Cash Outflows

Payment of Expenses	(430,727.35)
Payment for Communication Expenses	(82,161.63)
Payment for Other Maintenance and Other Operating Expenses	(156,882.21)
Payment for Utility Expenses	(191,683.51)
Purchase of Inventories	(4,500.00)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(4,500.00)
Other Disbursements	(77,829,051.89)
Grant of Cash Advance for Travel and SDO	(2,544,637.58)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(368,333.39)
Payment for the Purchase of Property, Plant and Equipment	(138,739.43)
Payment for Utilities Expenses	(2,873,249.71)
Payment of Communication Expenses	(694,597.95)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(4,791,561.82)
Payment of Other Personnel Benefits	(14,000.00)
Payment of Payables thru ADA	(608,676.53)
Payment of Professional and Other Professional Services	(16,403,582.83)

Department of Finance
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Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Cash Flows

For The Period August 01, 2024 To August 31, 2024

Payment of Salaries, Allowances, Bonus and Other Compensation	(30,452,875.89)
Payment of Taxes, Insurance Premiums and Other fees	(160,490.00)
Payment of Training and Scholarship Expenses	(1,730,814.60)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(33,777.60)
Payment/Reimbursement for Repairs and Maintenance	(47,218.39)
Payment/Reimbursement of Travelling Expenses	(1,901,954.60)
Refund of GSIS, Pag-ibig, Philhealth, other Contributions and loans deducted from the salaries	(10,369.78)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC,HDMF and	(11,667,330.84)
Remittance of salary deductions based in individual checks issued to BIR, GSIS, PHIC,HDMF	(109,040.72)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(3,115,494.87)
Replenishment of Petty Cash	(162,305.36)
Total Cash Outflows	<u>(78,264,279.24)</u>
Cash Provided by (Used in) Operating Activities	<u>15,376,440.97</u>
 Total Cash provided by Operating, Investing and Financing Activities	 15,376,440.97
 Add : Cash Balance, Beginning Aug 1 2024	 <u>62,894,939.83</u>
 Cash Balance, Ending Aug 31 2024	 <u><u>78,271,380.80</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - - P.D. 1914

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of August 31, 2024

ALL FUNDS

Revenue			
Service and Business Income			
Service Income			
Processing Fees	1,931,755.00		
Other Service Income	<u>184,000.00</u>	2,115,755.00	
Business Income			
Interest Income	<u>87.24</u>	<u>87.24</u>	2,115,842.24
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>17,611.59</u>		<u>17,611.59</u>
Total Revenue			<u>2,133,453.83</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	198,262,483.48		
Salaries and Wages - Casual/Contractual	<u>9,645,123.07</u>	207,907,606.55	
Other Compensation			
Personal Economic Relief Allowance (PERA)	6,292,977.58		
Representation Allowance (RA)	5,733,562.50		
Transportation Allowance (TA)	3,812,437.50		
Clothing/Uniform Allowance	2,762,000.00		
Subsistence Allowance	15,025.00		
Laundry Allowance	2,048.80		
Honoraria	303,000.00		
Hazard Pay	183,969.00		
Overtime and Night Pay	2,094,863.43		
Mid-Year Bonus	23,573,915.00		
Other Bonuses and Allowances	<u>17,283,283.07</u>	62,057,081.88	

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of August 31, 2024

Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	19,762,941.93		
Pag-IBIG Contributions	514,100.00		
PhilHealth Contributions	3,740,177.77		
Employees Compensation Insurance Premiums	<u>278,000.00</u>	24,295,219.70	
Other Personnel Benefits			
Terminal Leave Benefits	6,188,147.10		
Other Personnel Benefits	<u>5,042,974.91</u>	<u>11,231,122.01</u>	305,491,030.14
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	2,305,570.56		
Traveling Expenses - Foreign	<u>20,655,556.73</u>	22,961,127.29	
Training and Scholarship Expenses			
Training Expenses	10,692,527.64		
Scholarship Grants/Expenses	<u>147,900.00</u>	10,840,427.64	
Supplies and Materials Expenses			
Office Supplies Expenses	3,390,979.43		
Accountable Forms Expenses	45,478.89		
Drugs and Medicines Expenses	653,989.04		
Medical, Dental and Laboratory Supplies Expenses	85,402.45		
Fuel, Oil and Lubricants Expenses	2,905,285.59		
Semi-Expendable Machinery and Equipment Expenses	1,090,738.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	10,040.00		
Other Supplies and Materials Expenses	<u>1,496,924.79</u>	9,678,838.19	
Utility Expenses			
Water Expenses	2,375,235.26		
Electricity Expenses	<u>18,923,061.08</u>	21,298,296.34	
Communication Expenses			

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of August 31, 2024

Postage and Courier Services	103,538.22	
Telephone Expenses	3,084,609.14	
Internet Subscription Expenses	3,304,784.67	
Cable, Satellite, Telegraph and Radio Expenses	<u>15,765.00</u>	6,508,697.03
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>2,446,132.77</u>	2,446,132.77
Professional Services		
Consultancy Services	3,885,917.96	
Other Professional Services	<u>65,029,270.96</u>	68,915,188.92
General Services		
Janitorial Services	7,323,246.83	
Security Services	10,429,366.29	
Other General Services	<u>6,902,798.80</u>	24,655,411.92
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	167,997.60	
Repairs and Maintenance - Machinery and Equipment	56,275.00	
Repairs and Maintenance - Transportation Equipment	<u>1,579,744.20</u>	1,804,016.80
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	807,342.60	
Fidelity Bond Premiums	911,339.67	
Insurance Expenses	<u>3,611,821.02</u>	5,330,503.29
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	431,398.80	
Printing and Publication Expenses	27,618.40	
Representation Expenses	2,796,710.16	
Rent/Lease Expenses	3,826,724.00	
Subscription Expenses	34,758,822.36	
Donations	472,953.25	

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of August 31, 2024

Bank Transaction Fee	3,070.20		
Other Maintenance and Operating Expenses	<u>13,986,528.65</u>	<u>56,303,825.82</u>	230,742,466.01
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	86,736.40		
Depreciation - Buildings and Other Structures	63,843,740.29		
Depreciation - Machinery and Equipment	11,113,988.56		
Depreciation - Transportation Equipment	6,367,593.00		
Depreciation - Furniture, Fixtures and Books	<u>557,728.56</u>	81,969,786.81	
Amortization			
Amortization - Intangible Assets	<u>3,693,148.10</u>	<u>3,693,148.10</u>	<u>85,662,934.91</u>
Total Operating Expenses			<u>621,896,431.06</u>
Surplus/(Deficit) from Current Operations			<u>(619,762,977.23)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	693,962,056.53		693,962,056.53
Surplus/(Deficit) for the period			<u><u>74,199,079.30</u></u>
CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)			
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF			
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS			
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - P.D. 1914			

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

As of August 31, 2024

ALL FUNDS

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	10101010	15,999.50	
Petty Cash	10101020	819,236.67	
Cash in Bank - Local Currency, Current Account	10102020	515,749.35	
Cash - Treasury/Agency Deposit, Regular	10104010	5,395,467.91	
Cash - Treasury/Agency Deposit, Special Account	10104020	2,174.00	
Cash - Modified Disbursement System (MDS), Regular	10104040	60,956,011.27	
Cash - Modified Disbursement System (MDS), Special Account	10104050	0.88	
Cash - Modified Disbursement System (MDS), Trust	10104060	10,566,741.22	
Investments in Stocks	10203010	3,500.00	
Other Investments	10203990	279,244.40	
Accounts Receivable	10301010	108,639.75	
Due from National Government Agencies	10303010	16,329,642.99	
Due from Government-Owned and/or Controlled Corporations	10303020	186,227.87	
Due from Local Government Units	10303030	149,700.00	
Receivables- Disallowances/Charges	10399010	1,937,409.24	
Due from Officers and Employees	10399020	2,408,140.26	
Other Receivables	10399990	467,112.44	
Office Supplies Inventory	10404010	3,898,528.12	
Accountable Forms, Plates and Stickers Inventory	10404020	109,338.53	
Drugs and Medicines Inventory	10404060	14,750.51	
Medical, Dental and Laboratory Supplies Inventory	10404070	356,124.35	
Fuel, Oil and Lubricants Inventory	10404080	14,235.00	
Other Supplies and Materials Inventory	10404990	37,304.90	
Semi-Expendable Information and Communications Technology Equipment	10405030	26,570.00	
Semi-Expendable Other Equipment	10405990	13,898.00	
Semi-Expendable Books	10406020	47,479.60	
Land	10601010	335,893,232.72	
Other Land Improvements	10602990	2,265,821.50	
Accumulated Depreciation - Other Land Improvements	10602991		1,563,749.35
Power Supply Systems	10603050	98,490.84	
Accumulated Depreciation - Power Supply Systems	10603051		94,561.79
Buildings	10604010	1,412,398,834.63	
Accumulated Depreciation - Buildings	10604011		816,301,328.08
Other Structures	10604990	41,547,091.83	
Accumulated Depreciation - Other Structures	10604991		21,231,149.20
Office Equipment	10605020	1,562,681.74	
Accumulated Depreciation - Office Equipment	10605021		1,192,423.88
Information and Communication Technology Equipment	10605030	187,663,046.80	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		132,050,506.15
Communication Equipment	10605070	797,127.78	
Accumulated Depreciation - Communication Equipment	10605071		205,474.67
Military, Police and Security Equipment	10605100	12,550,414.34	
Accumulated Depreciation - Military, Police and Security Equipment	10605101		6,347,583.62
Medical Equipment	10605110	483,000.00	
Accumulated Depreciation - Medical Equipment	10605111		287,710.83
Sports Equipment	10605130	1,132,800.00	
Accumulated Depreciation - Sports Equipment	10605131		564,984.00
Technical and Scientific Equipment	10605140	1,384,405.28	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		872,926.54
Other Equipment	10605990	33,626,900.83	
Accumulated Depreciation - Other Equipment	10605991		31,769,158.89
Motor Vehicles	10606010	97,697,610.32	
Accumulated Depreciation - Motor Vehicles	10606011		47,027,363.32
Furniture and Fixtures	10607010	11,173,148.70	
Accumulated Depreciation - Furniture and Fixtures	10607011		6,951,500.63
Construction in Progress - Buildings and Other Structures	10698030	74,839,561.40	
Other Property, Plant and Equipment	10699990	123,029.92	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		38,364.93
Computer Software	10801020	261,517,578.21	
Accumulated Amortization - Computer Software	10801021		241,876,358.70

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

As of August 31, 2024

Account Title	Account Code	Debit	Credit
Advances to Special Disbursing Officer	19901030	3,835,566.82	
Advances to Officers and Employees	19901040	3,322,377.13	
Advances to Contractors	19902010	7,460,440.72	
Prepaid Insurance	19902050	2,368,244.89	
Prepaid Subscription	19902100	6,316,840.22	
<u>Other Prepayments</u>	19902990	<u>2,177,398.79</u>	
Other Assets	19999990	728,345.67	
Accounts Payable	20101010		5,093,930.46
Due to Officers and Employees	20101020		1,104,165.91
Due to BIR	20201010		7,560,419.77
Due to GSIS	20201020		5,089,143.21
Due to Pag-IBIG	20201030		495,943.14
Due to PhilHealth	20201040		731,377.44
Due to NGAs	20201050		501,096.93
Due to GOCCs	20201060		1,756,946.70
Trust Liabilities	20401010		86,211.56
Guaranty/Security Deposits Payable	20401040		9,778,167.18
Trust Liabilities - Disallowances/Charges	20401080		1,062,885.96
Other Deferred Credits	20501990		660.00
Other Payables	29999990		1,506,449.46
Accumulated Surplus/(Deficit)	30101010		1,190,281,596.24
Processing Fees	40201130		1,931,755.00
Other Service Income	40201990		184,000.00
Interest Income	40202210		87.24
Subsidy from National Government	40301010		693,962,056.53
Miscellaneous Income	40699990		17,611.59
Salaries and Wages - Regular	50101010	198,262,483.48	
Salaries and Wages - Casual/Contractual	50101020	9,645,123.07	
Personal Economic Relief Allowance (PERA)	50102010	6,292,977.58	
Representation Allowance (RA)	50102020	5,733,562.50	
Transportation Allowance (TA)	50102030	3,812,437.50	
Clothing/Uniform Allowance	50102040	2,762,000.00	
Subsistence Allowance	50102050	15,025.00	
Laundry Allowance	50102060	2,048.80	
Honoraria	50102100	303,000.00	
Hazard Pay	50102110	183,969.00	
Overtime and Night Pay	50102130	2,094,863.43	
Mid-Year Bonus	50102160	23,573,915.00	
Other Bonuses and Allowances	50102990	17,283,283.07	
Retirement and Life Insurance Premiums	50103010	19,762,941.93	
Pag-IBIG Contributions	50103020	514,100.00	
PhilHealth Contributions	50103030	3,740,177.77	
Employees Compensation Insurance Premiums	50103040	278,000.00	
Terminal Leave Benefits	50104030	6,188,147.10	
Other Personnel Benefits	50104990	5,042,974.91	
Traveling Expenses - Local	50201010	2,305,570.56	
Traveling Expenses - Foreign	50201020	20,655,556.73	
Training Expenses	50202010	10,692,527.64	
Scholarship Grants/Expenses	50202020	147,900.00	
Office Supplies Expenses	50203010	3,390,979.43	
Accountable Forms Expenses	50203020	45,478.89	
Drugs and Medicines Expenses	50203070	653,989.04	
Medical, Dental and Laboratory Supplies Expenses	50203080	85,402.45	
Fuel, Oil and Lubricants Expenses	50203090	2,905,285.59	
Semi-Expendable Machinery and Equipment Expenses	50203210	1,090,738.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	10,040.00	
Other Supplies and Materials Expenses	50203990	1,496,924.79	
Water Expenses	50204010	2,375,235.26	
Electricity Expenses	50204020	18,923,061.08	
Postage and Courier Services	50205010	103,538.22	
Telephone Expenses	50205020	3,084,609.14	

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

As of August 31, 2024

Account Title	Account Code	Debit	Credit
Internet Subscription Expenses	50205030	3,304,784.67	
Cable, Satellite, Telegraph and Radio Expenses	50205040	15,765.00	
Extraordinary and Miscellaneous Expenses	50210030	2,446,132.77	
Consultancy Services	50211030	3,885,917.96	
Other Professional Services	50211990	65,029,270.96	
Janitorial Services	50212020	7,323,246.83	
Security Services	50212030	10,429,366.29	
Other General Services	50212990	6,902,798.80	
Repairs and Maintenance - Buildings and Other Structures	50213040	167,997.60	
Repairs and Maintenance - Machinery and Equipment	50213050	56,275.00	
Repairs and Maintenance - Transportation Equipment	50213060	1,579,744.20	
Taxes, Duties and Licenses	50215010	807,342.60	
Fidelity Bond Premiums	50215020	911,339.67	
Insurance Expenses	50215030	3,611,821.02	
Advertising, Promotional and Marketing Expense	50299010	431,398.80	
Printing and Publication Expenses	50299020	27,618.40	
Representation Expenses	50299030	2,796,710.16	
Rent/Lease Expenses	50299050	3,826,724.00	
Subscription Expenses	50299070	34,758,822.36	
Donations	50299080	472,953.25	
Bank Transaction Fee	50299220	3,070.20	
Other Maintenance and Operating Expenses	50299990	13,986,528.65	
Depreciation - Land Improvements	50501020	86,736.40	
Depreciation - Buildings and Other Structures	50501040	63,843,740.29	
Depreciation - Machinery and Equipment	50501050	11,113,988.56	
Depreciation - Transportation Equipment	50501060	6,367,593.00	
Depreciation - Furniture, Fixtures and Books	50501070	557,728.56	
Amortization - Intangible Assets	50502010	3,693,148.10	
TOTAL		3,229,519,648.90	3,229,519,648.90

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

As of August 31, 2024

Account Title	Account Code	Debit	Credit
CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)			
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL			
TREASURY OTHER THAN IATF			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF			
RECONSTRUCTION AND DEVELOPMENT (IBRD)			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE			
INSURANCE PREMIUMS			
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND			
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND			
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS			
FUND			
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF			
NATIONAL GOVERNMENT AGENCIES			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL			
COMMITMENTS FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL			
BENEFITS FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF			
NATIONAL GOVERNMENT AGENCIES			
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF			
NATIONAL GOVERNMENT AGENCIES			
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING			
FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS			
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND			
REVOLVING FUND -- P.D. 1914			

Certified Correct :


LOIDA P. LAGUYO
Chief Accountant
Accounting Division

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position

As of August 31, 2024

ALL FUNDS

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officers	15,999.50	
Petty Cash	819,236.67	835,236.17

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		515,749.35
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Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	5,395,467.91	
Cash - Treasury/Agency Deposit, Special Account	2,174.00	
Cash - Modified Disbursement System (MDS), Regular	60,956,011.27	
Cash - Modified Disbursement System (MDS), Special Account	0.88	
Cash - Modified Disbursement System (MDS), Trust	10,566,741.22	76,920,395.28
		78,271,380.80

Investments

Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	279,244.40	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable		108,639.75
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Inter-Agency Receivables

Due from National Government Agencies	16,329,642.99	
Due from Government-Owned and/or Controlled Corporations	186,227.87	
Due from Local Government Units	149,700.00	16,665,570.86

Other Receivables

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of August 31, 2024

Receivables- Disallowances/Charges	1,937,409.24		
Due from Officers and Employees	2,408,140.26		
Other Receivables	<u>467,112.44</u>	<u>4,812,661.94</u>	21,586,872.55
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	3,898,528.12		
Accountable Forms, Plates and Stickers Inventory	109,338.53		
Drugs and Medicines Inventory	14,750.51		
Medical, Dental and Laboratory Supplies Inventory	356,124.35		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>37,304.90</u>	4,430,281.41	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Information and Communications Technology Equipment	26,570.00		
Semi-Expendable Other Equipment	<u>13,898.00</u>	40,468.00	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Books		<u>47,479.60</u>	4,518,229.01
Other Assets			
Advances			
Advances to Special Disbursing Officer	3,835,566.82		
Advances to Officers and Employees	<u>3,322,377.13</u>	7,157,943.95	
Prepayments			
Advances to Contractors	7,460,440.72		
Prepaid Insurance	2,368,244.89		
Prepaid Subscription	6,316,810.22		
Other Prepayments	<u>2,177,398.79</u>	13,322,924.62	
Other Assets			
Other Assets		<u>728,345.67</u>	26,209,214.24
Total Current Assets			<u>130,868,441.00</u>

Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position

As of August 31, 2024

Non - Current Assets

Property, Plant and Equipment

Land

Land 335,893,232.72

Land Improvements

Other Land Improvements 2,265,821.50

Less : Accumulated Depreciation - Other Land Improvements 1,563,749.35 702,072.15

Infrastructure Assets

Power Supply Systems 98,490.84

Less : Accumulated Depreciation - Power Supply Systems 94,561.79 3,929.05

Buildings and Other Structures

Buildings 1,412,398,834.63

Less : Accumulated Depreciation - Buildings 816,301,328.08 596,097,506.55

Other Structures 41,547,091.83

Less : Accumulated Depreciation - Other Structures 21,231,149.20 20,315,942.63 616,413,449.18

Machinery and Equipment

Office Equipment 1,562,681.74

Less : Accumulated Depreciation - Office Equipment 1,192,423.88 370,257.86

Information and Communication Technology Equipment 187,663,046.80

Less : Accumulated Depreciation - Information and Communication Technology Equipment 132,050,506.15 55,612,540.65

Communication Equipment 797,127.78

Less : Accumulated Depreciation - Communication Equipment 205,474.67 591,653.11

Military, Police and Security Equipment 12,550,414.34

Less : Accumulated Depreciation - Military, Police and Security Equipment 6,347,583.62 6,202,830.72

Medical Equipment 483,000.00

Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position

As of August 31, 2024

Less : Accumulated Depreciation - Medical Equipment	<u>287,710.83</u>	195,289.17	
Sports Equipment	1,132,800.00		
Less : Accumulated Depreciation - Sports Equipment	<u>564,984.00</u>	567,816.00	
Technical and Scientific Equipment	1,384,405.28		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>872,926.54</u>	511,478.74	
Other Equipment	33,626,900.83		
Less : Accumulated Depreciation - Other Equipment	<u>31,769,158.89</u>	<u>1,857,741.94</u>	65,909,608.19
Transportation Equipment			
Motor Vehicles	97,697,610.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>47,027,363.32</u>		50,670,247.00
Furniture, Fixtures and Books			
Furniture and Fixtures	11,173,148.70		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>6,951,500.63</u>		4,221,648.07
Construction in Progress			
Construction in Progress - Buildings and Other Structures			74,839,561.40
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	123,029.92		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>38,364.93</u>		<u>84,664.99</u> 1,148,738,412.75
Intangible Assets			
Intangible Assets			
Computer Software	261,517,578.21		
Less : Accumulated Amortization - Computer Software	<u>241,876,358.70</u>		<u>19,641,219.51</u>
Total Non - Current Assets			<u>1,168,379,632.26</u>
TOTAL ASSETS			<u><u>1,209,242,073.21</u></u>
LIABILITIES			
Deferred Credits/Unearned Income			

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of August 31, 2024

Current Liabilities

Financial Liabilities

Payables

Accounts Payable	5,093,930.46	
Due to Officers and Employees	1,104,165.91	6,198,096.37

Inter-Agency Payables

Inter-Agency Payables

Due to BIR	7,560,419.77	
Due to GSIS	5,089,143.21	
Due to Pag-IBIG	495,943.14	
Due to PhilHealth	731,377.44	
Due to NGAs	501,096.93	
Due to GOCCs	1,756,946.70	16,134,927.19

Trust Liabilities

Trust Liabilities

Trust Liabilities	86,211.56	
Guaranty/Security Deposits Payable	9,778,167.18	
Trust Liabilities - Disallowances/Charges	1,062,885.96	10,927,264.70

Deferred Credits

Other Deferred Credits		660.00
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Other Payables

Other Payables

Other Payables		1,506,449.46
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Total Current Liabilities

34,767,397.72

TOTAL LIABILITIES

34,767,397.72

TOTAL ASSETS LESS TOTAL LIABILITIES

1,264,490,675.04

EQUITY

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of August 31, 2024

Net Asset/Equity

Net Asset/Equity

Accumulated Surplus/(Deficit)

1,264,480,675.54

TOTAL NET ASSETS/EQUITY

1,264,480,675.54

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - -
P.D. 1914