

actg



**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Position**  
 As of December 31, 2019

**ASSETS**

**Current Assets**

**Cash and Cash Equivalents**

**Cash on Hand**

Cash - Collecting Officer	51,033.76	
Petty Cash	<u>769,889.67</u>	820,923.43

**Cash in Bank - Local Currency**

Cash in Bank - Local Currency, Current Account		4,240,499.77
--	--	--------------

**Cash in Bank - Foreign Currency**

Cash in Bank - Foreign Currency, Savings Account	<u>1,216,804.57</u>	6,278,227.77
--	---------------------	--------------

**Investments**

**Financial Assets - Others**

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

**Receivables**

**Loans and Receivable Accounts**

Accounts Receivable		400.40
---------------------	--	--------

**Inter-Agency Receivables**

Due from National Government Agencies	22,861,981.11	
Due from Government-Owned and/or Controlled Corporations	<u>58,051,543.37</u>	80,913,524.48

**Other Receivables**

Receivables - Disallowances/Charges	2,236,403.40	
Due from Officers and Employees	57,174.08	
Other Receivables	<u>285,331.87</u>	<u>2,578,909.35</u> 83,492,834.23

**Inventories**

**Inventory Held for Consumption**

Office Supplies Inventory	6,405,189.70
Accountable Forms, Plates and Stickers Inventory	116,389.51
Drugs and Medicines Inventory	99,273.11





**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Position**  
**As of December 31, 2019**

Medical, Dental and Laboratory Supplies Inventory	6,357.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>6,228,882.44</u>	12,870,327.30	
<b>Semi-Expendable Machinery and Equipment</b>			
Semi-Expendable Office Equipment	6,399.12		
Semi-Expendable Information and Communications Technology Equipment	611,830.65		
Semi-Expendable Communications Equipment	80,308.76		
Semi-Expendable Medical Equipment	16,700.00		
Semi-Expendable Other Machinery and Equipment	<u>13,754.80</u>	728,993.33	
<b>Semi-Expendable Furniture, Fixtures and Books</b>			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>80,479.60</u>	<u>550,310.54</u>	14,149,631.17
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1,944,136.49		
Advances to Officers and Employees	<u>2,588,676.26</u>	4,532,812.75	
<b>Prepayments</b>			
Advances to Contractors	16,708,481.98		
Prepaid Insurance	3,308,523.86		
Other Prepayments	<u>4,613,358.33</u>	24,630,364.17	
<b>Deposits</b>			
Guaranty Deposits		739,480.32	
<b>Other Assets</b>			
Other Assets		<u>728,345.67</u>	<u>30,631,002.91</u>
<b>Total Current Assets</b>			134,834,440.48
<b>Non - Current Assets</b>			
<b>Property, Plant and Equipment</b>			
<b>Land</b>			
Land		330,228,352.72	



**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Position**  
**As of December 31, 2019**

Land Improvements

Other Land Improvements	2,265,821.50	
Less : Accumulated Depreciation - Other Land Improvements	<u>1,273,751.81</u>	992,069.69

Infrastructure Assets

Power Supply Systems	98,490.84	
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>	3,929.05

Buildings and Other Structures

Buildings	1,168,837,338.55	
Less : Accumulated Depreciation - Buildings	<u>343,764,489.76</u>	825,072,848.79
Other Structures	41,547,091.83	
Less : Accumulated Depreciation - Other Structures	<u>13,061,819.45</u>	<u>28,485,272.38</u> 853,558,121.17

Machinery and Equipment

Office Equipment	7,791,380.11	
Less : Accumulated Depreciation - Office Equipment	<u>6,679,415.99</u>	1,111,964.12
Information and Communication Technology Equipment	333,516,846.35	
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>215,188,878.69</u>	118,327,967.66
Communication Equipment	3,849,477.12	
Less : Accumulated Depreciation - Communication Equipment	<u>2,989,780.17</u>	859,696.95
Military, Police and Security Equipment	4,631,600.00	
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>914,014.00</u>	3,717,586.00
Medical Equipment	370,700.00	
Less : Accumulated Depreciation - Medical Equipment	<u>231,187.58</u>	139,512.42
Sports Equipment	1,398,100.00	
Less : Accumulated Depreciation - Sports Equipment	<u>99,842.87</u>	1,298,257.13
Technical and Scientific Equipment	389,926.35	
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>112,503.18</u>	277,423.17
Other Machinery and Equipment	17,369,620.97	



**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Position**  
**As of December 31, 2019**

Less : Accumulated Depreciation - Other Machinery and Equipment	8,253,114.13	9,116,506.84	134,848,914.29
<b>Transportation Equipment</b>			
Motor Vehicles	57,110,893.30		
Less : Accumulated Depreciation - Motor Vehicles	35,695,941.92		21,414,951.38
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures	71,803,248.62		
Less : Accumulated Depreciation - Furniture and Fixtures	11,132,910.25	60,668,838.37	
Less : Accumulated Impairment Losses - Furniture and Fixtures	1,500.00	60,668,838.37	
Books	1,649,949.91		
Less : Accumulated Depreciation - Books	1,303,798.25	346,151.66	61,014,990.03
<b>Construction in Progress</b>			
Construction in Progress - Buildings and Other Structures			283,136,507.54
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	11,102,207.07	980,352.04	1,686,178,187.91
<b>Intangible Assets</b>			
<b>Intangible Assets</b>			
Computer Software	50,046,199.09		
Less : Accumulated Amortization - Computer Software	28,029,597.00		22,016,602.09
<b>Total Non - Current Assets</b>			<b>1,708,194,790.00</b>
<b>TOTAL ASSETS</b>			<b>1,843,029,230.48</b>
<b>LIABILITIES</b>			
Deferred Credits/Unearned Income			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
Accounts Payable		32,231,080.57	
Due to Officers and Employees		4,602,745.70	36,833,826.27



Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of December 31, 2019

Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	9,170,857.51	
Due to GSIS	419,268.45	
Due to Pag-IBIG	409,437.21	
Due to PhilHealth	340,979.09	
Due to NGAs	634,331.42	
Due to GOCCs	<u>1,789,472.03</u>	12,764,345.71
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	148,789.49	
Guaranty/Security Deposits Payable	<u>52,833,993.91</u>	52,982,783.40
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		<u>1,450,244.08</u>
<b>Total Current Liabilities</b>		<u>104,046,334.85</u>
<b>TOTAL LIABILITIES</b>		104,046,334.85
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>1,738,982,895.63</u>
<b>EQUITY</b>		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,738,982,895.63</u>
<b>TOTAL NET ASSETS/EQUITY</b>		<u>1,738,982,895.63</u>



Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of December 31, 2019

CUSTODIAL FUNDS - TRUST RECEIPTS -  
INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
DEPOSITED WITH THE NATIONAL TREASURY OTHER  
THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
INTERNATIONAL BANK OF RECONSTRUCTION AND  
DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
E-GOVERNMENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
CONTINGENT FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
E-GOVERNMENT FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -  
COMMISSION ON AUDIT REVOLVING FUND - FEES  
FROM DORMITORIES, TRAININGS AND SEMINARS

hefy



**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
 As of December 31, 2019

Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	95,000.00		
Processing Fees	4,196,366.21		
Other Service Income	<u>167,900.00</u>	4,459,266.21	
Business Income			
Interest Income	<u>9,913.24</u>	<u>9,913.24</u>	4,469,179.45
Gains			
Gains			
Sale of Unserviceable Property	<u>59,300.00</u>		59,300.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>767,223.40</u>		<u>767,223.40</u>
<b>Total Revenue</b>			<u><b>5,295,702.85</b></u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	289,469,335.09		
Salaries and Wages - Casual/Contractual	<u>13,344,046.02</u>	302,813,381.11	
Other Compensation			
Personal Economic Relief Allowance (PERA)	11,361,874.35		
Representation Allowance (RA)	8,131,375.00		
Transportation Allowance (TA)	5,869,375.00		
Clothing/Uniform Allowance	1,514,296.80		
Subsistence Allowance	25,850.00		
Laundry Allowance	3,524.93		
Hazard Pay	231,209.12		
Overtime and Night Pay	662,323.34		
Year End Bonus	24,328,687.30		
Cash Gift	2,372,500.00		

COMMISSION ON AUDIT  
 OFFICE OF THE AUDITOR - DEPARTMENT OF FINANCE  
**RECEIVED**  
 FEB 06 2020  
 BY: M TIME:



**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of December 31, 2019**

Other Bonuses and Allowances	<u>38,415,910.00</u>	92,916,925.84	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	34,439,654.12		
Pag-IBIG Contributions	527,700.00		
PhilHealth Contributions	2,555,908.12		
Employees Compensation Insurance Premiums	<u>574,300.00</u>	38,097,562.24	
Other Personnel Benefits			
Terminal Leave Benefits	4,482,181.12		
Other Personnel Benefits	<u>14,510,499.70</u>	<u>18,992,680.82</u>	452,820,550.01
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	5,854,058.77		
Traveling Expenses - Foreign	<u>20,680,847.65</u>	26,534,906.42	
Training and Scholarship Expenses			
Training Expenses	<u>10,384,901.43</u>	10,384,901.43	
Supplies and Materials Expenses			
Office Supplies Expenses	7,764,638.67		
Accountable Forms Expenses	222,512.82		
Drugs and Medicines Expenses	451,356.20		
Medical, Dental and Laboratory Supplies Expenses	49,736.75		
Fuel, Oil and Lubricants Expenses	1,937,732.15		
Semi-Expendable Machinery and Equipment Expenses	1,937,592.28		
Semi-Expendable Furniture, Fixtures and Books Expenses	1,582,900.00		
Other Supplies and Materials Expenses	<u>20,125,293.93</u>	34,071,762.80	
Utility Expenses			
Water Expenses	4,760,558.25		
Electricity Expenses	<u>28,878,904.63</u>	33,639,462.88	
Communication Expenses			
Postage and Courier Services	375,725.29		
Telephone Expenses	6,879,394.33		
Internet Subscription Expenses	<u>11,798,523.29</u>	19,053,642.91	





**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of December 31, 2019**

Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	500,000.00		
Extraordinary and Miscellaneous Expenses	<u>3,965,030.97</u>	4,465,030.97	
Professional Services			
Legal Services	59,449.42		
Consultancy Services	49,277,939.27		
Other Professional Services	<u>75,668,917.39</u>	125,006,306.08	
General Services			
Janitorial Services	13,283,627.36		
Security Services	21,226,820.64		
Other General Services	<u>1,156,060.67</u>	35,666,508.67	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	5,183,062.23		
Repairs and Maintenance - Machinery and Equipment	647,195.55		
Repairs and Maintenance - Transportation Equipment	<u>1,803,796.05</u>	7,634,053.83	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	441,459.37		
Fidelity Bond Premiums	161,227.81		
Insurance Expenses	<u>3,717,019.35</u>	4,319,706.53	
Other Maintenance and Operating Expenses			
Advertising Expenses	8,807,209.44		
Printing and Publication Expenses	455,509.00		
Representation Expenses	2,974,506.74		
Rent/Lease Expenses	5,413,862.38		
Membership Dues and Contributions to Organizations	171,000.00		
Subscription Expenses	3,738,683.99		
Donations	2,979,446.98		
Other Maintenance and Operating Expenses	<u>7,599,441.84</u>	<u>32,139,660.37</u>	332,915,942.89
Financial Expenses			
Financial Expenses			
Bank Charges	<u>1,667.42</u>		1,667.42



**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of December 31, 2019**

<b>Non-Cash Expenses</b>			
Depreciation			
Depreciation - Land Improvements	112,075.94		
Depreciation - Buildings and Other Structures	62,173,613.21		
Depreciation - Machinery and Equipment	23,563,342.04		
Depreciation - Transportation Equipment	5,172,307.48		
Depreciation - Furniture, Fixtures and Books	4,026,476.48	95,047,815.15	
Amortization			
Amortization - Intangible Assets	4,918,411.47	4,918,411.47	99,966,226.62
<b>Total Operating Expenses</b>			<b>885,704,386.94</b>
<b>Surplus/(Deficit) from Current Operations</b>			<b>(880,408,684.09)</b>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	1,070,790,192.08		1,070,790,192.08
Gains			
Gain on Foreign Exchange (FOREX)	252,196.77		
Gain on Sale of Property, Plant and Equipment	258,643. -	510,839.77	
Losses			
Loss on Foreign Exchange (FOREX)	479,245.20		
Loss of Assets	10,91,458.16	(1,570,733.36)	(1,059,893.59)
<b>Surplus/(Deficit) for the period</b>			<b>189,321,614.40</b>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY  
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)  
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN  
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
 GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND  
 GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND  
 GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND  
 GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
 GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
 OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Accts



Department of Finance  
Central Office  
**Detailed Statement of Cash Flows**

For The Period December 01, 2019 To December 31, 2019

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

<b>Receipt of Notice of Cash Allocation (NCA)</b>	<b>89,562,450.00</b>
Receipt of Notice of Cash Allocation (NCA)	89,562,450.00
<b>Collection of Income/Revenues</b>	<b>251,142.93</b>
Collection of Other Income	28,242.93
Collection of Service Income	222,900.00
<b>Other Receipts</b>	<b>14,023,909.05</b>
Adjustment on Notice of Cash Allocation (NCA)	3,739,245.31
Cancellation of Checks issued during the year	23,437.50
Collection of Overpayment of Expenses - Unbilled	5,044.96
Collection of Overpayment of Expenses for Prior Years	3,134.06
Collection of Personal Accounts	43,507.39
Receipt of Funds for Specific Purpose	105,282.10
Refund of Cash Advance	203,945.05
Refund of excess payments on Letter of Credit	206,428.38
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	9,693,884.30
<b>Total Cash Inflows</b>	<b><u>103,837,501.98</u></b>

**Cash Outflows**

<b>Payment of Expenses</b>	<b>(8,437,687.47)</b>
Payment for Communication Expenses	(3,257,672.47)
Payment for Other Maintenance and Other Operating Expenses	(4,981,989.00)
Payment for Utility Expenses	(198,026.00)
<b>Purchase of Inventories</b>	<b>(9,507,588.03)</b>
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(8,769,511.36)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(313,457.15)
Payment for the Procurement Made to Procurement Service	(424,619.52)
<b>Other Disbursements</b>	<b>(280,304,655.64)</b>
Adjustment on Foreign Exchange Rate	(2,454.94)
Adjustment on Notice of Cash Allocation (NCA)	(3,739,245.31)
Closing of Treasury Deposit Accounts.	(46,023,469.49)
Grant of Cash Advance for Travel and SDO	(1,927,358.02)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(635,200.00)





Department of Finance  
Central Office  
**Detailed Statement of Cash Flows**

For The Period December 01, 2019 To December 31, 2019

Payment for Billings of Contractors for Construction of Agency Assets	(1,125,000.00)
Payment for Professional Services	(53,749.42)
Payment for Repairs and Maintenance of Transportation Equipment	(243,800.47)
Payment for the Purchase of Property, Plant and Equipment	(60,003.57)
Payment for the Purchase of Semi-Expendable Machinery and Equipment	(33,125.00)
Payment for Utilities Expenses	(2,280,572.78)
Payment of Allowances, Bonus and Other Compensation/Benefits	(103,791.69)
Payment of Billing of Contractors for Construction of Agency Assets thru ADA	(4,537,224.64)
Payment of Communication Expenses	(1,546,906.49)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(4,015,713.28)
Payment of Other Personnel Benefits	(6,500,831.08)
Payment of Professional and Other Professional Services	(49,343,569.46)
Payment of Salaries, Allowances, Bonus and Other Compensation	(32,007,043.21)
Payment of Taxes, Insurance Premiums and Other fees	(3,662,851.59)
Payment of Training and Scholarship Expenses	(850,339.63)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(854,233.03)
Payment/Reimbursement for Repairs and Maintenance	(1,351,029.23)
Payment/Reimbursement of Travelling Expenses	(2,074,964.03)
Purchase of Property, Plant and Equipment	(673,801.57)
Refund of GSIS, Pag-ibig, Philhealth and other Contributions deducted from the salaries	(74,793.98)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC,HDMF and	(5,332,350.28)
Remittance of salary deductions based in individual checks issued to BIR, GSIS, PHIC,HDMF	(13,991,110.36)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(9,693,884.30)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors thru Credit	(94,946.88)
Replacement of Stale/Cancelled Check	(23,437.50)
Replenishment of Petty Cash	(152,575.31)
Transfer of Funds to Other NGAs, GOCCs, LGUs, NGOs/POs for Implementation of Project	(34,630,000.00)
Unutilized Notice of Cash Allocation (NCA)	(52,665,279.10)
<b>Total Cash Outflows</b>	<b><u>(298,249,931.14)</u></b>
<b>Cash Provided by (Used in) Operating Activities</b>	<b><u>(194,412,429.16)</u></b>
<b>Total Cash provided by Operating, Investing and Financing Activities</b>	<b>(194,412,429.16)</b>



Department of Finance  
Central Office  
**Detailed Statement of Cash Flows**

For The Period December 01, 2019 To December 31, 2019

Add : Cash Balance, Beginning Dec 1 2019

200,690,656.93

Cash Balance, Ending Dec 31 2019

6,278,227.77

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Accts

Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of December 31, 2019



	Total net assets/equity
Balance at December 31, 2018	1,753,263,620.09
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(111,051,575.79)
Other Adjustments	(392,934.50)
<b>Restated balance</b>	<b><u>1,641,819,109.80</u></b>
<b>Changes in net assets/equity for 2019</b>	
Surplus for the period	189,321,614.40
Adjustment of net revenue recognized directly in net assets/equity	(235,345,083.89)
Others	143,187,255.32
<b>Total recognized revenue and expense for the period</b>	<b><u>97,163,785.83</u></b>
<b>Balance at Dec 31, 2019</b>	<b><u><u>1,738,982,895.63</u></u></b>

COMMISSION ON AUDIT  
OFFICE OF THE AUDITOR - DEPARTMENT OF FINANCE

**RECEIVED**

FEB 06 2020

BY: \_\_\_\_\_ TIME: \_\_\_\_\_

4

Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of December 31, 2019



Total net  
assets/equity

CUSTODIAL FUNDS - TRUST RECEIPTS -  
INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
DEPOSITED WITH THE NATIONAL TREASURY OTHER  
THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
INTERNATIONAL BANK OF RECONSTRUCTION AND  
DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
E-GOVERNMENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
CONTINGENT FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
E-GOVERNMENT FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -  
COMMISSION ON AUDIT REVOLVING FUND - FEES  
FROM DORMITORIES, TRAININGS AND SEMINARS