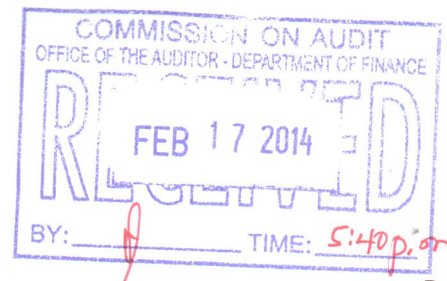


Department Of Finance
 Central Office
Balance Sheet
 As of December 31, 2013



Detailed
 Regular Agency

ASSETS

Current Assets

Cash

Cash on Hand

Cash - Collecting Officers 4,211.00

Petty Cash Fund 228,648.09

232,859.09

Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account

115,272,288.73

115,505,147.82

Receivables

Receivable Accounts

Accounts Receivable 92,998.62

Due from Officers and Employees 794,436.82

Advances to Officers and Employees 2,057,467.60 2,944,903.04

Inter - Agency Receivables

Due from NGAs 22,864,940.36

Other Receivables

Receivables - Disallowances/Charges 2,295,665.29

Other Receivables 288,158.68 2,583,823.97 28,393,667.37

Inventories

Supplies

Office Supplies Inventory 8,097,022.89

Accountable Forms Inventory 88,289.73

Drugs and Medicine Inventory 3,110.78

Medical, Dental and Laboratory Supplies Inventory 2,417.54

Gasoline, Oil and Lubricants Inventory 14,235.00

Other Supplies Inventory 406,514.48

Spare Parts Inventory 98,380.00 8,709,970.42

Prepayments

Department Of Finance
Central Office
Balance Sheet
As of December 31, 2013

**Detailed
Regular Agency**

Prepaid Insurance	207,656.94	
Advances to Contractors	9,764,950.73	
Other Prepaid Expenses	<u>3,493,551.07</u>	<u>13,466,158.74</u>
		166,074,944.35

Investment

Investment in Securities

Investments in Stocks	3,500.00	
Other Investments and Marketable Securities	<u>279,244.40</u>	282,744.40

Property, Plant and Equipment

Land and Land Improvements

Land	329,268,352.72	
Land Improvements	11,072,300.00	
Less : Accumulated Depreciation - Land Improvements	<u>4,854,812.25</u>	6,217,487.75
Electrification, Power and Energy Structures	98,490.84	
Less : Accumulated Depreciation - Electrification, Power and Energy Structures	<u>40,627.49</u>	<u>57,863.35</u>
		335,543,703.82

Buildings

Office Buildings	670,605,860.30	
Less : Accumulated Depreciation - Office Buildings	<u>226,376,611.46</u>	444,229,248.84
Other Structures	41,193,201.83	
Less : Accumulated Depreciation - Other Structures	<u>5,605,546.14</u>	<u>35,587,655.69</u>
		479,816,904.53

Office Equipment, Furniture and Fixtures

Office Equipment	11,979,782.98	
Less : Accumulated Depreciation - Office Equipment	<u>10,664,359.00</u>	1,315,423.98
Furniture and Fixtures	29,531,318.71	
Less : Accumulated Depreciation - Furniture and Fixtures	<u>9,741,335.36</u>	19,789,983.35
IT Equipment and Software	188,552,362.48	
Less : Accumulated Depreciation - IT Equipment	<u>99,323,013.70</u>	89,229,348.78
Library Books	1,395,749.65	

Department Of Finance
Central Office
Balance Sheet
As of December 31, 2013

**Detailed
Regular Agency**

Less : Accumulated Depreciation - Library Books	<u>619,198.03</u>	<u>776,551.62</u>	111,111,307.73
Machineries and Equipment			
Communication Equipment	3,713,269.67		
Less : Accumulated Depreciation - Communication Equipment	<u>2,076,752.14</u>	1,636,517.53	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>39,520.96</u>	10,993.44	
Medical, Dental and Laboratory Equipment	541,590.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>185,891.54</u>	355,698.46	
Military and Police Equipment	1,682,428.46		
Less : Accumulated Depreciation - Military and Police Equipment	<u>1,514,185.61</u>	168,242.85	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>3,053,633.44</u>	248,346.06	
Other Machineries and Equipment	4,120,476.70		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>2,227,127.71</u>	<u>1,893,348.99</u>	4,314,120.76
Transportation Equipment			
Motor Vehicles	24,806,996.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>13,976,158.73</u>		10,830,837.27
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,178,116.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>10,826,745.41</u>		1,351,370.70
Construction in Progress			
Agency Assets			
Construction in Progress - Agency Assets		<u>166,735,767.95</u>	1,109,704,012.76
Other Assets			
Other Assets			<u>728,345.67</u>

Department Of Finance
Central Office
Balance Sheet
As of December 31, 2013

Detailed
Regular Agency

TOTAL ASSETS

1,276,790,047.18

LIABILITIES

Current Liabilities

Payable Accounts

Accounts Payable	31,189,935.90	
Due to Officers and Employees	<u>2,205,939.83</u>	33,395,875.73

Inter - Agency Payables

Due to National Treasury	565,867.27	
Due to BIR	8,663,636.65	
Due to GSIS	2,504,780.11	
Due to PAG-IBIG	316,488.94	
Due to PHILHEALTH	215,027.39	
Due to Other NGAs	1,473,618.71	
Due to Other GOCCs	<u>1,559,808.60</u>	15,299,227.67

Intra - Agency Payables

Due to Central Office		957.14
-----------------------	--	--------

Other Liability Accounts

Guaranty Deposits Payable	6,149,330.62	
Performance/Bidders/Bail Bonds Payable	9,000.00	
Other Payables	<u>1,801,133.24</u>	<u>7,959,463.86</u>

TOTAL LIABILITIES

56,655,524.40

EQUITY

Government Equity

Government Equity		<u>1,220,134,522.78</u>
-------------------	--	-------------------------

TOTAL EQUITY

1,220,134,522.78

TOTAL LIABILITIES AND EQUITY

1,276,790,047.18

Lolita R. Verdadero
LOLITA R. VERDADERO
2/17/2014

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending December 31, 2013

Detailed
Regular Agency



Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		426,969,947.56	
Other Income			
Income from Grants and Donations	585,000.00		
Miscellaneous Income	<u>204,000.00</u>	<u>789,000.00</u>	427,758,947.56
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)			<u>(6,359.68)</u>
Gross Income			<u>427,752,587.88</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	140,324,833.67		
Salaries and Wages - Contractual	<u>239,439.49</u>	140,564,273.16	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	8,541,092.67		
Representation Allowance (RA)	5,777,862.90		
Transportation Allowance (TA)	3,994,112.90		
Clothing/Uniform Allowance	319,420.00		
Subsistence, Laundry and Quarter Allowance	37,699.92		
Productivity Incentive Allowance	634,000.00		
Honoraria	177,690.25		
Hazard Pay	188,123.68		
Overtime and Night Pay	842,882.99		
Cash Gift	1,782,125.00		
Year End Bonus	<u>11,583,050.45</u>	33,878,060.76	

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending December 31, 2013

**Detailed
Regular Agency**

Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	15,449,125.33		
PAG-IBIG Contributions	394,500.00		
PHILHEALTH Contributions	2,166,737.50		
ECC Contributions	<u>396,102.00</u>	18,406,464.83	
Other Personnel Benefits			
Retirement Benefits - Civilian	3,128,100.25		
Terminal Leave Benefits	2,920,472.35		
Other Personnel Benefits	<u>5,606,000.00</u>	<u>11,654,572.60</u>	204,503,371.35
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	2,973,658.49		
Travelling Expenses - Foreign	<u>6,832,653.02</u>	9,806,311.51	
Training and Scholarship Expenses			
Training Expenses		1,986,827.98	
Supplies and Material Expenses			
Office Supplies Expenses	3,240,024.21		
Accountable Forms Expenses	149,202.85		
Drugs and Medicines Expenses	384,550.98		
Medical, Dental and Laboratory Supplies Expenses	299.50		
Gasoline, Oil and Lubricants Expenses	1,394,725.63		
Military and Police Supplies Expenses	24,500.00		
Other Supplies Expenses	<u>3,871,482.55</u>	9,064,785.72	
Utility Expenses			
Water Expenses	4,000,986.59		
Electricity Expenses	<u>27,370,068.21</u>	31,371,054.80	
Communication Expenses			

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending December 31, 2013

**Detailed
Regular Agency**

Postage and Deliveries	460,676.00	
Telephone Expenses - Landline	1,879,840.78	
Telephone Expenses - Mobile	1,528,647.70	
Internet Expenses	<u>3,307,447.86</u>	7,176,612.34
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		15,000.00
Advertising Expenses		
Advertising Expenses		220,767.00
Printing and Binding Expenses		
Printing and Binding Expenses		435,001.00
Rent Expenses		
Rent Expenses		10,153,918.25
Representation Expenses		
Representation Expenses		1,481,422.87
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		46,134.03
Subscriptions Expenses		
Subscriptions Expenses		418,523.10
Professional Services		
Legal Services	12,450.00	
Consultancy Services	12,688,299.06	
Janitorial Services	7,084,878.41	
Security Services	11,315,300.40	
Other Professional Services	<u>22,799,228.59</u>	53,900,156.46
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	7,938,842.44	

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending December 31, 2013

**Detailed
Regular Agency**

Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	5,700.00		
Repairs and Maintenance - IT Equipment and Software	<u>1,663,597.00</u>	1,669,297.00	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	2,300.00		
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	4,177.60		
Repairs and Maintenance - Other Machineries and Equipment	<u>61,910.00</u>	68,387.60	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles		<u>1,015,505.45</u>	10,692,032.49
Subsidies and Donations			
Donations			586,683.80
Confidential, Intelligence, Extraordinary and Misc Expenses			
Extraordinary Expenses		1,042,876.98	
Miscellaneous Expenses		<u>1,265,871.94</u>	2,308,748.92
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		824,907.24	
Fidelity Bond Premiums		249,570.00	
Insurance Expenses		<u>4,928,156.91</u>	6,002,634.15
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements		80,667.00	
Buildings			
Depreciation - Office Buildings	19,793,856.68		
Depreciation - Other Structures	<u>71,826.64</u>	19,865,683.32	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	77,164.32		

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending December 31, 2013

**Detailed
Regular Agency**

Depreciation - Furniture and Fixtures	726,256.41		
Depreciation - IT Equipment	22,453,271.47		
Depreciation - Library Books	<u>59,305.68</u>	23,315,997.88	
Machineries and Equipment			
Depreciation - Communication Equipment	224,685.22		
Depreciation - Firefighting Equipment and Accessories	1,208.64		
Depreciation - Medical, Dental and Laboratory Equipment	9,436.23		
Depreciation - Sports Equipment	173.60		
Depreciation - Other Machineries and Equipment	<u>253,510.46</u>	489,014.15	
Transportation Equipment			
Depreciation - Motor Vehicles		2,563,369.62	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>15,264.00</u>	46,329,995.97
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		<u>27,140,373.69</u>	219,136,984.08
Financial Expenses			
Bank Charges			<u>9,834.16</u>
Total Operating Expenses			<u>423,650,189.59</u>
Net Income (Loss)			<u>4,102,398.29</u>

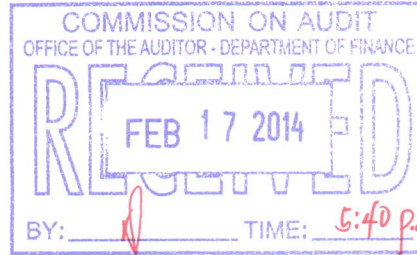
Lolita R. Verdadero 2/17/2014
LOLITA R. VERDADERO
Chief Accountant

Acc

Department Of Finance
Central Office
Statement of Cash Flows

Period Ended December 01, 2013 To December 31, 2013

Regular Agency



Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	305,177.46
Collection of Other Income	54,000.00
Collection of Overpayment of Personal Services Billed	88,428.00
Interest earned from LOCAL currency deposit Due to the National Treasury	101,009.89
Receipt of Notice of Cash Allocation (NCA)	129,585,518.00
Refund of unutilized cash advance	<u>8,892.35</u>

Total Cash Inflows :

130,143,025.70

Cash OutFlows :

Other Manual Transactions	(107,107.32)
Deposit of collections - current years expenses	(106,248.75)
Issuance of Notice to transfer Allocation (NTA)	(39,794,409.00)
Liquidation of Cash Advances by the Disbursing Officer	(253,212.01)
Payment for Payable Accounts	(62,073,932.35)
Unutilized Notice of Cash Allocation (NCA)	<u>(28,515,339.13)</u>

Total Cash Outflows :

(130,850,248.56)

Cash Provided by Operating Activities

(707,222.86)

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

(707,222.86)

Add : Cash Balance Beginning Dec 1 2013

116,212,370.68

Cash Balance Ending Dec 31 2013

115,505,147.82

For L. Sagun 2/17/2014
LOLITA R. VERDADERO
Chief Accountant

Department Of Finance
 Central Office
Statement of Government Equity
 As of December 31, 2013

	Regular Agency
Government Equity, beginning balance	1,420,203,742.05
Add: Retained Operating Surplus	
Current Operations	4,102,398.29
Adjustment of Prior Years	(202,905,991.12)
Total	1,221,400,149.22
Add/Deduct:	
Other Adjustments	(1,265,626.44)
Government Equity, End	1,220,134,522.78

L. R. Verdadero 2/17/2014
LOLITA R. VERDADERO
 Chief Accountant

