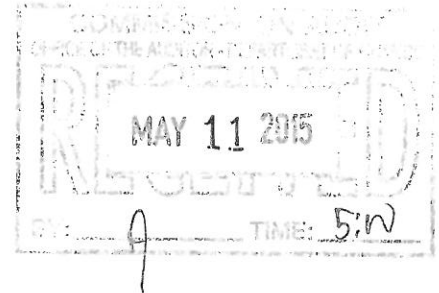




Republic of the Philippines  
**DEPARTMENT OF FINANCE**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street  
 Manila 1004

May 11, 2015



**Ms. Remedios F. Pacheco**  
 State Auditor IV  
 Acting Supervising Auditor  
 This Department

**Dear Ms. Pacheco:**

Submitted herewith are the Financial Statements as of September 30, October 31 and November 30, 2014 using the ENGAS v2. The following are:

- Pre-Closing Trial Balance - Regular Agency (RA) Fund ✓  
 -Special Account-Foreign Assisted/Grants –Japan ✓  
 -Special Account-Foreign Assisted/Grants- Germany
- Detailed Statement of Financial Position - Consolidated RA and Special Account Funds ✓  
 with a separate Statement for each fund as above
- Detailed Statement of Financial Performance –Consolidated RA and Special Account Funds  
 with a separate Statement for each fund as above
- Statement of Changes in Net Assets/Equity – Consolidated RA and Special Account Funds

Please be informed that except of the Statement of Financial Performance, the system is still unable to generate correct Financial Statements and Consolidated Reports.

Thank you.

Very truly yours,

*Lolita R. Verdadero*  
 LOLITA R. VERDADERO  
 Chief Accountant

Department of Finance

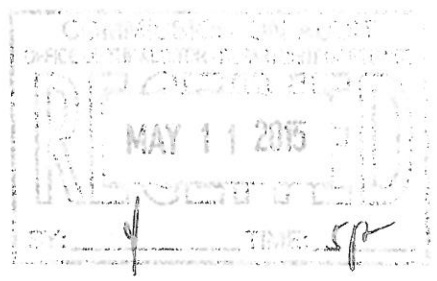
<Agency Address>

Central Office

Pre-Closing Trial Balance

As of November 30, 2014

Regular Agency Fund



Account Title	Account Code	Debit	Credit
Cash - Collecting Officer	10101010	20,000.00	
Petty Cash	10101020	373,083.78	
Cash in Bank - Local Currency, Current Account	10102020	88,355,975.93	
Cash - Treasury/Agency Deposit, Regular	10104010	27,639,644.11	
Cash - Modified Disbursement System (MDS), Regular	10104040	54,939,290.46	
Cash - Modified Disbursement System (MDS), Special Account	10104050	149,526.26	
Investments in Stocks	10203010	3,500.00	
Other Investments	10203990	279,244.40	
Due from National Government Agencies	10303010	22,945,207.74	
Due from Government-Owned and/or Controlled Corporations	10303020	4,688,550.00	
Receivables - Disallowances/Charges	10305010	2,259,418.29	
Due from Officers and Employees	10305020	20,219.05	
Other Receivables	10305990	287,553.89	
Office Supplies Inventory	10404010	9,310,732.20	
Accountable Forms, Plates and Stickers Inventory	10404020	83,551.43	
Medical, Dental and Laboratory Supplies Inventory	10404070	1,767.54	
Fuel, Oil and Lubricants Inventory	10404080	14,235.00	
Other Supplies and Materials Inventory	10404990	1,384,092.82	
Land	10601010	329,268,352.72	
Other Land Improvements	10602990	11,072,300.00	
Accumulated Depreciation - Other Land Improvements	10602991		4,929,830.04
Buildings	10604010	687,488,595.82	
Accumulated Depreciation - Buildings	10604011		246,488,175.34
Other Structures	10604990	12,700,149.06	
Accumulated Depreciation - Other Structures	10604991		1,061,055.98
Office Equipment	10605020	319,666.54	
Accumulated Depreciation - Office Equipment	10605021		191,243.94
Information and Communication Technology Equipment	10605030	119,642,697.63	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		58,027,918.49
Communication Equipment	10605070	2,932,234.10	
Accumulated Depreciation - Communication Equipment	10605071		1,339,419.49
Disaster Response and Rescue Equipment	10605090	50,514.40	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091		40,640.04
Military, Police and Security Equipment	10605100	181,428.46	
Accumulated Depreciation - Military, Police and Security Equipment	10605101		163,301.15
Medical Equipment	10605110	541,590.00	
Accumulated Depreciation - Medical Equipment	10605111		216,980.85
Sports Equipment	10605130	6,950.00	
Accumulated Depreciation - Sports Equipment	10605131		5,976.57
Other Machinery and Equipment	10605990	3,512,243.56	
Accumulated Depreciation - Other Machinery and Equipment	10605991		1,941,235.12
Motor Vehicles	10606010	23,770,996.00	
Accumulated Depreciation - Motor Vehicles	10606011		15,402,544.56
Furniture and Fixtures	10607010	37,422,098.55	
Accumulated Depreciation - Furniture and Fixtures	10607011		12,520,129.50
Books	10607020	1,768,597.65	
Accumulated Depreciation - Books	10607021		867,686.15
Other Property, Plant and Equipment	10699990	298,190.92	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		146,260.73
Computer Software	10801020	16,116,460.51	
Accumulated Amortization - Computer Software	10801021		9,353,932.72
Advances to Special Disbursing Officer	19901030	141,374.21	
Advances to Officers and Employees	19901040	3,585,967.40	
Advances to Contractors	19902010	485,934.78	
Prepaid Insurance	19902050	277,142.48	
Other Prepayments	19902990	3,633,605.41	
Other Assets	19999990	69,648,376.82	
Accounts Payable	20101010		857,713.28
Due to Officers and Employees	20101020		24,402.70
Due to BIR	20201010		5,046,081.82

**Department of Finance**

<Agency Address>

Central Office

**Pre-Closing Trial Balance**

As of November 30, 2014

Regular Agency Fund

Account Title	Account Code	Debit	Credit
Due to GSIS	20201020		2,822,739.53
Due to Pag-IBIG	20201030		302,769.96
Due to PhilHealth	20201040		240,152.39
Due to NGAs	20201050		230,569.22
Due to GOCCs	20201060		1,754,633.33
Trust Liabilities	20401010		932,270.31
Bail Bonds Payable	20401030		424,008.00
Guaranty/Security Deposits Payable	20401040		7,768,751.16
Other Payables	29999990		1,765,798.17
Accumulated Surplus/(Deficit)	30101010		976,343,812.89
Clearance and Certification Fees	40201040		125,450.00
Processing Fees	40201130		25,711,227.63
Other Service Income	40201990		642,511.29
Rent/Lease Income	40202050		920,944.64
Interest Income	40202210		285,665.78
Subsidy from National Government	40301010		562,909,660.98
Other Gains	40501990		41,804,404.46
Salaries and Wages - Regular	50101010	139,832,187.12	
Salaries and Wages - Casual/Contractual	50101020	1,115,556.55	
Personal Economic Relief Allowance (PERA)	50102010	8,055,717.89	
Representation Allowance (RA)	50102020	6,876,000.00	
Transportation Allowance (TA)	50102030	5,018,875.00	
Clothing/Uniform Allowance	50102040	2,618,545.00	
Subsistence Allowance	50102050	24,559.05	
Laundry Allowance	50102060	681.80	
Productivity Incentive Allowance	50102080	576,000.00	
Honoraria	50102100	108,036.74	
Hazard Pay	50102110	142,820.25	
Overtime and Night Pay	50102130	446,354.14	
Year End Bonus	50102140	12,792,312.50	
Cash Gift	50102150	1,853,500.00	
Retirement and Life Insurance Premiums	50103010	16,897,972.26	
Pag-IBIG Contributions	50103020	409,150.00	
PhilHealth Contributions	50103030	1,119,287.50	
Employees Compensation Insurance Premiums	50103040	410,818.00	
Terminal Leave Benefits	50104030	2,078,386.70	
Other Personnel Benefits	50104990	409,000.00	
Traveling Expenses - Local	50201010	3,652,855.37	
Traveling Expenses - Foreign	50201020	8,146,178.18	
Training Expenses	50202010	2,430,374.98	
Office Supplies Expenses	50203010	8,604,486.54	
Accountable Forms Expenses	50203020	135,143.30	
Drugs and Medicines Expenses	50203070	920,259.75	
Medical, Dental and Laboratory Supplies Expenses	50203080	19,135.00	
Fuel, Oil and Lubricants Expenses	50203090	1,152,813.80	
Other Supplies and Materials Expenses	50203990	5,771,226.85	
Water Expenses	50204010	3,002,489.19	
Electricity Expenses	50204020	22,424,694.84	
Postage and Courier Services	50205010	286,730.00	
Telephone Expenses	50205020	3,064,561.76	
Internet Subscription Expenses	50205030	2,526,431.04	
Extraordinary and Miscellaneous Expenses	50210030	2,220,050.29	
Legal Services	50211010	13,700.00	
Consultancy Services	50211030	6,987,653.55	
Other Professional Services	50211990	22,601,049.21	
Janitorial Services	50212020	4,630,819.07	
Security Services	50212030	8,707,726.13	
Repairs and Maintenance - Buildings and Other Structures	50213040	5,850,104.26	
Repairs and Maintenance - Machinery and Equipment	50213050	483,393.00	
Repairs and Maintenance - Transportation Equipment	50213060	733,466.25	
Taxes, Duties and Licenses	50215010	1,053,305.73	

Department of Finance

<Agency Address>

Central Office

Pre-Closing Trial Balance

As of November 30, 2014

Regular Agency Fund

Account Title	Account Code	Debit	Credit
Fidelity Bond Premiums	50215020	133,587.75	
Insurance Expenses	50215030	3,383,207.84	
Advertising Expenses	50299010	3,962,544.92	
Printing and Publication Expenses	50299020	56,744.00	
Representation Expenses	50299030	1,808,323.72	
Rent/Lease Expenses	50299050	38,232,181.36	
Membership Dues and Contributions to Organizations	50299060	15,000.00	
Subscription Expenses	50299070	411,007.00	
Donations	50299080	150,100.00	
Other Maintenance and Operating Expenses	50299990	43,497,611.26	
Bank Charges	50301040	1,116.46	
Depreciation - Land Improvements	50501020	75,017.79	
Depreciation - Buildings and Other Structures	50501040	20,640,597.15	
Depreciation - Machinery and Equipment	50501050	14,046,203.18	
Depreciation - Transportation Equipment	50501060	2,425,642.91	
Depreciation - Furniture, Fixtures and Books	50501070	934,096.36	
Depreciation - Other Property, Plant and Equipment	50501990	11,448.00	
<b>TOTAL</b>		<b>1,983,609,898.21</b>	<b>1,983,609,898.21</b>

Certified Correct:

*Lolita R. Verdadero*  
**LOLITA R. VERDADERO**

Chief Accountant  
 <CHIEF ACCOUNTANT'S NAME>

Chief Accountant

Accounting Division - FSD

Department of Finance

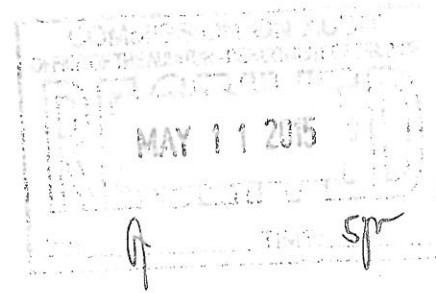
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Central Office

Pre-Closing Trial Balance

As of November 30, 2014

Special Account - Foreign Assisted/Grants



Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102020	14,381,913.94	
Cash - Modified Disbursement System (MDS), Special Account	10104050	21,333,035.12	
Power Supply Systems	10603050	98,490.84	
Accumulated Depreciation - Power Supply Systems	10603051		42,929.17
Information and Communication Technology Equipment	10605030	54,254,261.21	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		32,743,675.46
Communication Equipment	10605070	312,652.12	
Accumulated Depreciation - Communication Equipment	10605071		152,876.09
Other Machinery and Equipment	10605990	3,116,464.54	
Accumulated Depreciation - Other Machinery and Equipment	10605991		324,885.39
Computer Software	10801020	6,518,797.12	
Accumulated Amortization - Computer Software	10801021		5,780,806.01
Advances to Officers and Employees	19901040	306,885.69	
Advances to Contractors	19902010	7,068,940.72	
Other Assets	19999990	159,632,702.72	
Accumulated Surplus/(Deficit)	30101010		206,688,523.56
Interest Income	40202210		23,677.40
Subsidy from National Government	40301010		27,047,572.68
Traveling Expenses - Foreign	50201020	360,079.19	
Consultancy Services	50211030	526,666.67	
Depreciation - Infrastructure Assets	50501030	2,301.68	
Depreciation - Machinery and Equipment	50501050	4,891,754.20	
<b>TOTAL</b>		<b>272,804,945.76</b>	<b>272,804,945.76</b>

Certified Correct: *Lolita R. Verdadero*  
**LOLITA R. VERDADERO**  
 <CHIEF ACCOUNTANT'S NAME>  
 Chief Accountant  
 Accounting Division - FSD

Cost

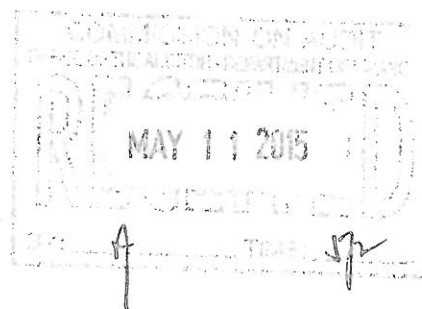
Department of Finance

Central Office

Detailed Statement of Financial Position

As of November 30, 2014

Consolidated Regular Agency and Special Account Funds

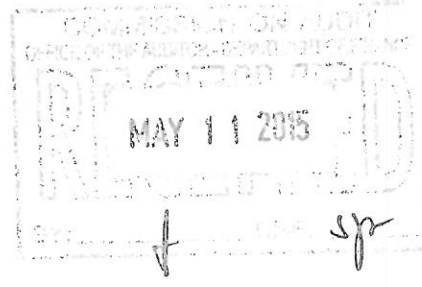


<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalent			
Cash on Hand			
Cash - Collecting Officer	20,000.00		
Petty Cash	373,083.78	393,083.78	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account		102,737,889.87	
Treasury/Agency Cash Accounts			
Cash-Treasury/Agency Deposits, Regular	27,639,644.11		
Cash-Modified Disbursement System (MDS) , Regular	54,939,290.46		
Cash-Modified Disbursement System (MDS) , Special	21,482,561.38	104,061,495.95	207,192,469.60
Receivables			
Inter-Agency Receivables			
Due from National Government Agencies	22,945,207.74		
Due from Government-Owned and/or Controlled Corporations	4,688,550.00	27,633,757.74	
Other Receivables			
Receivables - Disallowances/Charges	2,259,418.29		
Due from Officers and Employees	20,219.05		
Other Receivables	287,553.89	2,567,191.23	30,200,948.97
Inventories			
Inventory held for Consumptions			
Office Supplies Inventory	9,310,732.20		
Accountable Forms, Plates and Stickers Inventory	83,551.43		
Drugs and Medicines Inventory	0.00		
Medical, Dental and Laboratory Supplies Inventory	1,767.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	1,384,092.82		10,794,378.99
Other Assets			
Advances			
Advances to Special Disbursing Officer	141,374.21		
Advances to Officers and Employees	3,892,853.09	4,034,227.30	
Prepayments			
Advances to Contractors	7,554,875.50		
Prepaid Insurance	277,142.48		
Other Prepayments	3,633,605.41	11,465,623.39	15,499,850.69
<b>Total Current Assets</b>			<b>263,687,648.25</b>
<b>Non-Current Assets</b>			
Investments			
Financial Assets - Others			
Investments in Stocks	3,500.00		
Other Investments	279,244.40		282,744.40
Property Plant and Equipment			
Land			
Land		329,268,352.72	
Land Improvements			
Other Land Improvements	11,072,300.00		
Less: Accumulated Depreciation - Other Land Improvements	4,929,830.04		6,142,469.96
Infrastructure Assets			
Power Supply	98,490.84		
Less: Accumulated Depreciation - Power Supply	42,929.17		55,561.67
Buildings and Other Structures			
Buildings	687,488,595.82		
Less: Accumulated Depreciation - Buildings	246,488,175.34	441,000,420.48	
Other Structures	12,700,149.06		
Less: Accumulated Depreciation - Other Structures	1,061,055.98	11,639,093.08	452,639,513.56
Machinery and Equipment			
Office Equipment	319,666.54		
Less: Accumulated Depreciation - Office Equipment	191,243.94	128,422.60	

Information and Communication Technology Equipment	173,896,958.84		
Less: Accumulated Depreciation - Information and Communication Tech	<u>90,771,593.95</u>	83,125,364.89	
Communication Equipment	3,244,886.22		
Less: Accumulated Depreciation - Communication Equipment	<u>1,492,295.58</u>	1,752,590.64	
Disaster Response and Rescue Equipment	50,514.40		
Less: Accumulated Depreciation - Disaster Response and Rescue Equip	<u>40,640.04</u>	9,874.36	
Military, Police and Security Equipment	181,428.46		
Accumulated Depreciation - Military, Police and Security Equipment	<u>163,301.15</u>	18,127.31	
Medical Equipment	541,590.00		
Less: Accumulated Depreciation - Medical Equipment	<u>216,980.85</u>	324,609.15	
Sports Equipment	6,950.00		
Less: Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Other Machinery and Equipment	6,628,708.10		
Less: Accumulated Depreciation - Other Machinery and Equipment	<u>2,266,120.51</u>	4,362,587.59	89,722,549.97
Transportation Equipment			
Motor Vehicles	23,770,996.00		
Less: Accumulated Depreciation - Motor Vehicles	<u>15,402,544.56</u>	8,368,451.44	
Furniture and Fixtures and Books			
Furniture and Fixtures	37,422,098.55		
Less: Accumulated Depreciation - Furniture and Fixtures	<u>12,520,129.50</u>	24,901,969.05	
Books	1,768,597.65		
Less: Accumulated Depreciation - Books	<u>867,686.15</u>	900,911.50	25,802,880.55
Construction in Progress			
Construction in Progress - Buildings and Other Structures			0.00
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	298,190.92		
Less: Accumulated Depreciation - Other Property, Plant and Equipment	<u>146,260.73</u>	151,930.19	912,151,710.06
Intangible assets			
Intangible Assets			
Computer Software	22,635,257.63		
Less: Accumulated Amortization - Computer Software	<u>15,134,738.73</u>	7,500,518.90	
Other Assets			
			<u>229,281,079.54</u>
Total Non-Current Assets			<u>1,149,216,052.90</u>
<b>TOTAL ASSETS</b>			<u><b>1,412,903,701.15</b></u>
<b>TOTAL LIABILITIES</b>			
Current Liabilities			
Payable Accounts			
Accounts Payable		857,713.28	
Due to Officers and Employees		<u>24,402.70</u>	882,115.98
Inter-Agency Payables			
Due to BIR		5,046,081.82	
Due to GSIS		2,822,739.53	
Due to Pag-IBIG		302,769.96	
Due to PhilHealth		240,152.39	
Due to NGAs		230,569.22	
Due to GOCCs		<u>1,754,633.33</u>	10,396,946.25
Trust Liabilities			
Trust Liabilities			932,270.31
Other Liability Accounts			
Bail Bonds Payable		424,008.00	
Guaranty/Security Deposits Payable		7,768,751.16	
Other Payables		<u>1,765,798.17</u>	9,958,557.33
TOTAL LIABILITIES			22,169,889.87
<b>EQUITY</b>			
Government Equity			
Accumulated Surplus/(Deficit)		1,183,032,336.45	
Add: Current Operations		207,701,474.83	
Less: Cash- Treasury/Agency Deposit, Regular		<u>-</u>	1,390,733,811.28
<b>TOTAL LIABILITIES AND EQUITY</b>			<u><b>1,412,903,701.15</b></u>

Department of Finance

Central Office  
Detailed Statement of Financial Position  
As of November 30, 2014  
Regular Agency Fund



ASSETS

Current Assets

Cash and Cash Equivalent

Cash on Hand

Cash - Collecting Officer

20,000.00

Petty Cash

373,083.78

393,083.78

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

88,355,975.93

Treasury/Agency Cash Accounts

Cash-Treasury/Agency Deposits, Regular

27,639,644.11

Cash-Modified Disbursement System (MDS), Regular

54,939,290.46

Cash-Modified Disbursement System (MDS), Special

149,526.26

82,728,460.83

171,477,520.54

Receivables

Inter-Agency Receivables

Due from National Government Agencies

22,945,207.74

Due from Government-Owned and/or Controlled Corporations

4,688,550.00

27,633,757.74

Other Receivables

Receivables - Disallowances/Charges

2,259,418.29

Due from Officers and Employees

20,219.05

Other Receivables

287,553.89

2,567,191.23

30,200,948.97

Inventories

Inventory held for Consumptions

Office Supplies Inventory

9,310,732.20

Accountable Forms, Plates and Stickers Inventory

83,551.43

Drugs and Medicines Inventory

0.00

Medical, Dental and Laboratory Supplies Inventory

1,767.54

Fuel, Oil and Lubricants Inventory

14,235.00

Other Supplies and Materials Inventory

1,384,092.82

10,794,378.99

Other Assets

Advances

Advances to Special Disbursing Officer

141,374.21

Advances to Officers and Employees

3,585,967.40

3,727,341.61

Prepayments

Advances to Contractors

485,934.78

Prepaid Insurance

277,142.48

Other Prepayments

3,633,605.41

4,396,682.67

8,124,024.28

Total Current Assets

220,596,872.78

Non-Current Assets

Investments

Financial Assets - Others

Investments in Stocks

3,500.00

Other Investments

279,244.40

282,744.40

Property Plant and Equipment

Land

Land

329,268,352.72

Land Improvements

Other Land Improvements

11,072,300.00

Less: Accumulated Depreciation - Other Land Improvements

4,929,830.04

6,142,469.96

Buildings and Other Structures

Buildings

687,488,595.82

Less: Accumulated Depreciation - Buildings

246,488,175.34

441,000,420.48

Other Structures

12,700,149.06

Less: Accumulated Depreciation - Other Structures

1,061,055.98

11,639,093.08

452,639,513.56

Machinery and Equipment

Office Equipment

319,666.54

Less: Accumulated Depreciation - Office Equipment

191,243.94

128,422.60

Information and Communication Technology Equipment

119,642,697.63

Less: Accumulated Depreciation - Information and Communication Tech

58,027,918.49

61,614,779.14



Communication Equipment	2,932,234.10		
Less: Accumulated Depreciation - Communication Equipment	<u>1,339,419.49</u>	1,592,814.61	
Disaster Response and Rescue Equipment	50,514.40		
Less: Accumulated Depreciation - Disaster Response and Rescue Equip	<u>40,640.04</u>	9,874.36	
Military, Police and Security Equipment	181,428.46		
Accumulated Depreciation - Military, Police and Security Equipment	<u>163,301.15</u>	18,127.31	
Medical Equipment	541,590.00		
Less: Accumulated Depreciation - Medical Equipment	<u>216,980.85</u>	324,609.15	
Sports Equipment	6,950.00		
Less: Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Other Machinery and Equipment	3,512,243.56		
Less: Accumulated Depreciation - Other Machinery and Equipment	<u>1,941,235.12</u>	1,571,008.44	65,260,609.04
Transportation Equipment			
Motor Vehicles	23,770,996.00		
Less: Accumulated Depreciation - Motor Vehicles	<u>15,402,544.56</u>		8,368,451.44
Furniture and Fixtures and Books			
Furniture and Fixtures	37,422,098.55		
Less: Accumulated Depreciation - Furniture and Fixtures	<u>12,520,129.50</u>	24,901,969.05	
Books	1,768,597.65		
Less: Accumulated Depreciation - Books	<u>867,686.15</u>	900,911.50	25,802,880.55
Construction in Progress			
Construction in Progress - Buildings and Other Structures			0.00
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	298,190.92		
Less: Accumulated Depreciation - Other Property, Plant and Equipment	<u>146,260.73</u>	151,930.19	887,634,207.46
Intangible assets			
Intangible Assets			
Computer Software	16,116,460.51		
Less: Accumulated Amortization - Computer Software	<u>9,353,932.72</u>		6,762,527.79
Other Assets			<u>69,648,376.82</u>
Total Non-Current Assets			<u>964,327,856.47</u>
<b>TOTAL ASSETS</b>			<b><u>1,184,924,729.25</u></b>
<b>TOTAL LIABILITIES</b>			
Current Liabilities			
Payable Accounts			
Accounts Payable		857,713.28	
Due to Officers and Employees		<u>24,402.70</u>	882,115.98
Inter-Agency Payables			
Due to BIR		5,046,081.82	
Due to GSIS		2,822,739.53	
Due to Pag-IBIG		302,769.96	
Due to PhilHealth		240,152.39	
Due to NGAs		230,569.22	
Due to GOCCs		<u>1,754,633.33</u>	10,396,946.25
Trust Liabilities			
Trust Liabilities			932,270.31
Other Liability Accounts			
Bail Bonds Payable		424,008.00	
Guaranty/Security Deposits Payable		7,768,751.16	
Other Payables		<u>1,765,798.17</u>	9,958,557.33
TOTAL LIABILITIES			22,169,889.87
<b>EQUITY</b>			
Government Equity			
Accumulated Surplus/(Deficit)			976,343,812.89
Add: Current Operations		186,411,026.49	
Less: Cash- Treasury/Agency Deposit, Regular		-	186,411,026.49
<b>TOTAL LIABILITIES AND EQUITY</b>			<b><u>1,184,924,729.25</u></b>

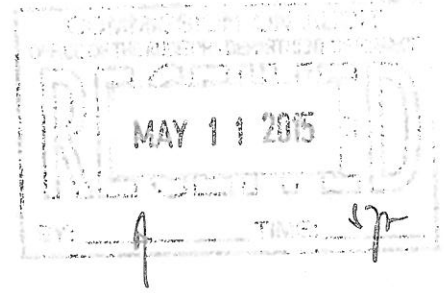
## Department of Finance

Central Office

## Detailed Statement of Financial Position

As of November 30, 2014

Special Account - Foreign Assisted/Grants



<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalent			
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account			
		14,381,913.94	
Treasury/Agency Cash Accounts			
Cash-Modified Disbursement System (MDS) , Special			
		<u>21,333,035.12</u>	35,714,949.06
Other Assets			
Advances			
Advances to Officers and Employees			
		306,885.69	
Prepayments			
Advances to Contractors			
		<u>7,068,940.72</u>	<u>7,375,826.41</u>
Total Current Assets			43,090,775.47
Non-Current Assets			
Property Plant and Equipment			
Infrastructure Assets			
Power Supply			
	98,490.84		
Less: Accumulated Depreciation - Power Supply			
	<u>42,929.17</u>	55,561.67	
Machinery and Equipment			
Information and Communication Technology Equipment			
	54,254,261.21		
Less: Accumulated Depreciation - Information and Communication Technology Equipm			
	<u>32,743,675.46</u>	21,510,585.75	
Communication Equipment			
	312,652.12		
Less: Accumulated Depreciation - Communication Equipment			
	<u>152,876.09</u>	159,776.03	
Other Machinery and Equipment			
	3,116,464.54		
Less: Accumulated Depreciation - Other Machinery and Equipment			
	<u>324,885.39</u>	2,791,579.15	24,461,940.93
Intangible assets			
Intangible Assets			
Computer Software			
	6,518,797.12		
Less: Accumulated Amortization - Computer Software			
	<u>5,780,806.01</u>	737,991.11	
			25,255,493.71
Other Assets			<u>159,632,702.72</u>
Total Non-Current Assets			<u>184,888,196.43</u>
<b>TOTAL ASSETS</b>			<u><u>227,978,971.90</u></u>
<b>TOTAL LIABILITIES</b>			
Current Liabilities - Due to BIR			
<b>TOTAL LIABILITIES</b>			0.00
<b>EQUITY</b>			
Government Equity			
Accumulated Surplus/(Deficit)			
		206,688,523.56	
Add: Current Operations			
	21,290,448.34		
Less: Cash- Treasury/Agency Deposit, Regular			
		<u>21,290,448.34</u>	<u>227,978,971.90</u>
<b>TOTAL LIABILITIES AND EQUITY</b>			<u><u>227,978,971.90</u></u>

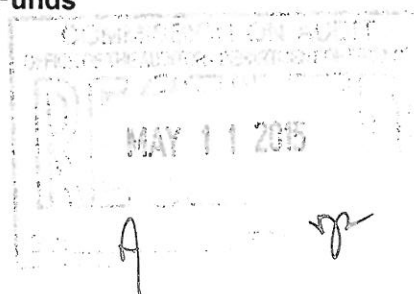
Department of Finance

Central Office

Detailed Statement of Financial Performance

For the period ending November 30, 2014

Consolidated Regular Agency and Special Account Funds



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	125,450.00		
Processing Fees	25,711,227.63		
Other Service Income	642,511.29	26,479,188.92	
Business Income			
Rent/Lease Income	920,944.64		
Interest Income	309,343.18	1,230,287.82	27,709,476.74
<b>Total Revenue</b>			<b>27,709,476.74</b>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	139,832,187.12		
Salaries and Wages - Casual/Contractual	1,115,556.55	140,947,743.67	
Other Compensation			
Personal Economic Relief Allowance (PERA)	8,055,717.89		
Representation Allowance (RA)	6,876,000.00		
Transportation Allowance (TA)	5,018,875.00		
Clothing/Uniform Allowance	2,618,545.00		
Subsistence Allowance	24,559.05		
Laundry Allowance	681.80		
Productivity Incentive Allowance	576,000.00		
Honoraria	108,036.74		
Hazard Pay	142,820.25		
Overtime and Night Pay	446,354.14		
Year End Bonus	12,792,312.50		
Cash Gift	1,853,500.00		
Other Bonuses and Allowances	0.00	38,513,402.37	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	16,897,972.26		
Pag-IBIG Contributions	409,150.00		
PhilHealth Contributions	1,119,287.50		
Employees Compensation Insurance Premiums	410,818.00	18,837,227.76	
Other Personnel Benefits			
Terminal Leave Benefits	2,078,386.70		
Other Personnel Benefits	409,000.00	2,487,386.70	200,785,760.50
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	3,652,855.37		
Traveling Expenses - Foreign	8,506,257.37	12,159,112.74	
Training and Scholarship Expenses			
Training Expenses	2,430,374.98	2,430,374.98	

Supplies and Materials Expenses			
Office Supplies Expenses	8,604,486.54		
Accountable Forms Expenses	135,143.30		
Drugs and Medicines Expenses	920,259.75		
Medical, Dental and Laboratory Supplies Expenses	19,135.00		
Fuel, Oil and Lubricants Expenses	1,152,813.80		
Other Supplies and Materials Expenses	<u>5,771,226.85</u>	16,603,065.24	
Utility Expenses			
Water Expenses	3,002,489.19		
Electricity Expenses	<u>22,424,694.84</u>	25,427,184.03	
Communication Expenses			
Postage and Courier Services	286,730.00		
Telephone Expenses	3,064,561.76		
Internet Subscription Expenses	<u>2,526,431.04</u>	5,877,722.80	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>2,220,050.29</u>	2,220,050.29	
Professional Services			
Legal Services	13,700.00		
Consultancy Services	7,514,320.22		
Other Professional Services	<u>22,601,049.21</u>	30,129,069.43	
General Services			
Janitorial Services	4,630,819.07		
Security Services	<u>8,707,726.13</u>	13,338,545.20	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	5,850,104.26		
Repairs and Maintenance - Machinery and Equipment	483,393.00		
Repairs and Maintenance - Transportation Equipment	<u>733,466.25</u>	7,066,963.51	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	1,053,305.73		
Fidelity Bond Premiums	133,587.75		
Insurance Expenses	<u>3,383,207.84</u>	4,570,101.32	
Other Maintenance and Operating Expenses			
Advertising Expenses	3,962,544.92		
Printing and Publication Expenses	56,744.00		
Representation Expenses	1,808,323.72		
Rent/Lease Expenses	38,232,181.36		
Membership Dues and Contributions to Organizations	15,000.00		
Subscription Expenses	411,007.00		
Donations	150,100.00		
Other Maintenance and Operating Expenses	<u>43,497,611.26</u>	88,133,512.26	207,955,701.80
Financial Expenses			
Financial Expenses			
Bank Charges	<u>1,116.46</u>		1,116.46
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	75,017.79		
Depreciation - Infrastructure Assets	2,301.68		
Depreciation - Buildings and Other Structures	20,640,597.15		
Depreciation - Machinery and Equipment	18,937,957.38		
Depreciation - Transportation Equipment	2,425,642.91		

Depreciation - Furniture, Fixtures and Books	934,096.36	
Depreciation - Other Property, Plant and Equipment	11,448.00	43,027,061.27
<b>Total Operating Expenses</b>		<b>451,769,640.03</b>
<b>Surplus/(Deficit) from Current Operations</b>		<b>(424,060,163.29)</b>
Financial Assistance/Subsidy from LGUs, GOCCs		
Subsidy from National Government		589,957,233.66
Gains		
Other Gains		41,804,404.46
<b>Surplus/(Deficit) for the period</b>		<b>207,701,474.83</b>

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**Department of Finance**  
Central Office  
**Detailed Statement of Financial Performance**  
For the period ending November 30, 2014  
Regular Agency Fund

Revenue

Service and Business Income

Service Income

Clearance and Certification Fees	125,450.00		
Processing Fees	25,711,227.63		
Other Service Income	<u>642,511.29</u>	26,479,188.92	

Business Income

Rent/Lease Income	920,944.64		
Interest Income	<u>285,665.78</u>	<u>1,206,610.42</u>	<u>27,685,799.34</u>

**Total Revenue**

27,685,799.34

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular	139,832,187.12		
Salaries and Wages - Casual/Contractual	<u>1,115,556.55</u>	140,947,743.67	

Other Compensation

Personal Economic Relief Allowance (PERA)	8,055,717.89		
Representation Allowance (RA)	6,876,000.00		
Transportation Allowance (TA)	5,018,875.00		
Clothing/Uniform Allowance	2,618,545.00		
Subsistence Allowance	24,559.05		
Laundry Allowance	681.80		
Productivity Incentive Allowance	576,000.00		
Honoraria	108,036.74		
Hazard Pay	142,820.25		
Overtime and Night Pay	446,354.14		
Year End Bonus	12,792,312.50		
Cash Gift	<u>1,853,500.00</u>	38,513,402.37	

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	16,897,972.26		
Pag-IBIG Contributions	409,150.00		



**Department of Finance**  
Central Office  
**Detailed Statement of Financial Performance**  
For the period ending November 30, 2014  
Regular Agency Fund

PhilHealth Contributions	1,119,287.50		
Employees Compensation Insurance Premiums	<u>410,818.00</u>	18,837,227.76	
Other Personnel Benefits			
Terminal Leave Benefits	2,078,386.70		
Other Personnel Benefits	<u>409,000.00</u>	<u>2,487,386.70</u>	200,785,760.50
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	3,652,855.37		
Traveling Expenses - Foreign	<u>8,146,178.18</u>	11,799,033.55	
Training and Scholarship Expenses			
Training Expenses	<u>2,430,374.98</u>	2,430,374.98	
Supplies and Materials Expenses			
Office Supplies Expenses	8,604,486.54		
Accountable Forms Expenses	135,143.30		
Drugs and Medicines Expenses	920,259.75		
Medical, Dental and Laboratory Supplies Expenses	19,135.00		
Fuel, Oil and Lubricants Expenses	1,152,813.80		
Other Supplies and Materials Expenses	<u>5,771,226.85</u>	16,603,065.24	
Utility Expenses			
Water Expenses	3,002,489.19		
Electricity Expenses	<u>22,424,694.84</u>	25,427,184.03	
Communication Expenses			
Postage and Courier Services	286,730.00		
Telephone Expenses	3,064,561.76		
Internet Subscription Expenses	<u>2,526,431.04</u>	5,877,722.80	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>2,220,050.29</u>	2,220,050.29	
Professional Services			
Legal Services	13,700.00		
Consultancy Services	6,987,653.55		
Other Professional Services	<u>22,601,049.21</u>	29,602,402.76	



**Department of Finance**  
Central Office  
**Detailed Statement of Financial Performance**  
For the period ending November 30, 2014  
Regular Agency Fund

General Services			
Janitorial Services	4,630,819.07		
Security Services	<u>8,707,726.13</u>	13,338,545.20	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	5,850,104.26		
Repairs and Maintenance - Machinery and Equipment	483,393.00		
Repairs and Maintenance - Transportation Equipment	<u>733,466.25</u>	7,066,963.51	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	1,053,305.73		
Fidelity Bond Premiums	133,587.75		
Insurance Expenses	<u>3,383,207.84</u>	4,570,101.32	
Other Maintenance and Operating Expenses			
Advertising Expenses	3,962,544.92		
Printing and Publication Expenses	56,744.00		
Representation Expenses	1,808,323.72		
Rent/Lease Expenses	38,232,181.36		
Membership Dues and Contributions to Organizations	15,000.00		
Subscription Expenses	411,007.00		
Donations	150,100.00		
Other Maintenance and Operating Expenses	<u>43,497,611.26</u>	<u>88,133,512.26</u>	207,068,955.94
Financial Expenses			
Financial Expenses			
Bank Charges	<u>1,116.46</u>		1,116.46
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	75,017.79		
Depreciation - Buildings and Other Structures	20,640,597.15		
Depreciation - Machinery and Equipment	14,046,203.18		
Depreciation - Transportation Equipment	2,425,642.91		
Depreciation - Furniture, Fixtures and Books	934,096.36		
Depreciation - Other Property, Plant and Equipment	<u>11,448.00</u>		
			<u>38,133,005.39</u>

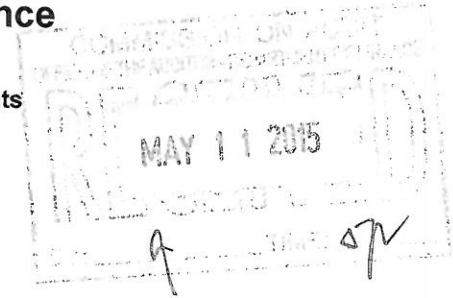




**Department of Finance**  
Central Office  
**Detailed Statement of Financial Performance**  
For the period ending November 30, 2014  
Regular Agency Fund

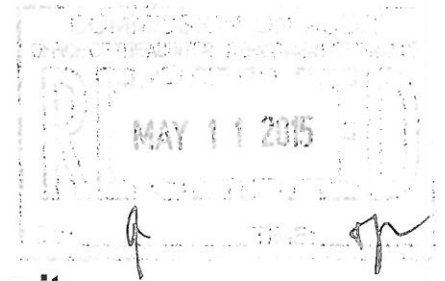
<b>Total Operating Expenses</b>		<u>445,988,838.29</u>
<b>Surplus/(Deficit) from Current Operations</b>		<u>(418,303,038.95)</u>
Financial Assitance/Subsidy from LGUs, GOCCs		
Subsidy from National Government	562,909,660.98	562,909,660.98
Gains		
Other Gains		41,804,404.46
<b>Surplus(Deficit) for the period</b>		<u><u>186,411,026.49</u></u>

Department of Finance  
Central Office  
**Detailed Statement of Financial Performance**  
For the period ending November 30, 2014  
Special Account - Foreign Assisted/Grants



Revenue			
Service and Business Income			
Business Income			
Interest Income			23,677.40
<b>Total Revenue</b>			<u>23,677.40</u>
Less: Current Operating Expenses			
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Foreign	360,079.19	360,079.19	
Professional Services			
Consultancy Services	526,666.67	526,666.67	886,745.86
Non-Cash Expenses			
Depreciation			
Depreciation - Infrastructure Assets	2,301.68		
Depreciation - Machinery and Equipment	4,891,754.20		4,894,055.88
<b>Total Operating Expenses</b>			<u>5,780,801.74</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(5,757,124.34)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	27,047,572.68		27,047,572.68
<b>Surplus/(Deficit) for the period</b>			<u><u>21,290,448.34</u></u>

Department of Finance



## Statement of Changes in Net Assets/Equity

As of November 30, 2014

Consolidated Regular Agency and Special Account-Foreign Funds

Balance at December 31, 2013	1,220,134,522.78
Changes in accounting policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	(13,634,911.97)
Others/ and Remitted Unutilized Cash of KFW-IDF to BTR	(23,467,274.36)
<b>Restated Balance</b>	<u>1,183,032,336.45</u>
<b>Changes in net assets/equity for 2014</b>	-
Adjustment of net revenue recognize directly in net assets/equity	
Surplus for the period	207,701,474.83
Closing of Cash- Treasury/Agency Deposit	-
Others	-
<b>Total recognized revenue and expense for the period</b>	<u>207,701,474.83</u>
<b>Balance at November 30, 2014</b>	<u><u>1,390,733,811.28</u></u>