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Department Of Finance
 Central Office
Balance Sheet
 As of October 31, 2013

Detailed
 Regular Agency

ASSETS

Current Assets

Cash

Cash on Hand

Petty Cash Fund 499,999.50

Cash in National Treasury

Cash - National Treasury, Modified Disbursement System (MDS) 739,052.68

Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account 271,493,405.34 272,732,457.52

Receivables

Receivable Accounts

Accounts Receivable 39,766.57

Due from Officers and Employees 805,224.68

Advances to Officers and Employees 3,718,966.78 4,563,958.03

Inter - Agency Receivables

Due from National Treasury 572,083.21

Due from NGAs 18,159,554.99

Due from GOCCs 20,000.00

Due from LGUs 191,599.26 18,943,237.46

Other Receivables

Receivables - Disallowances/Charges 2,748,340.32

Other Receivables 532,497.70 3,280,838.02 26,788,033.51

Inventories

Supplies

Office Supplies Inventory 7,036,300.90

Accountable Forms Inventory 89,397.58

Drugs and Medicine Inventory 3,110.78

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Medical, Dental and Laboratory Supplies Inventory	1,767.54		
Gasoline, Oil and Lubricants Inventory	14,235.00		
Other Supplies Inventory	436,814.76		
Spare Parts Inventory	<u>83,940.00</u>		7,665,566.56
Prepayments			
Prepaid Insurance		370,331.27	
Advances to Contractors		7,202,248.26	
Deferred Charges		7,100.00	
Other Prepaid Expenses		<u>3,912,074.17</u>	<u>11,491,753.70</u>
			318,677,811.29
Investment			
Investment in Securities			
Investments in Stocks		3,500.00	
Other Investments and Marketable Securities		<u>279,244.40</u>	282,744.40
Property, Plant and Equipment			
Land and Land Improvements			
Land		329,268,352.72	
Land Improvements	11,072,300.00		
Less : Accumulated Depreciation - Land Improvements	<u>4,841,367.75</u>	6,230,932.25	
Electrification, Power and Energy Structures	98,490.84		
Less : Accumulated Depreciation - Electrification, Power and Energy Structures	<u>40,627.49</u>	<u>57,863.35</u>	335,557,148.32
Buildings			
Office Buildings	655,979,944.90		
Less : Accumulated Depreciation - Office Buildings	<u>222,963,370.38</u>	433,016,574.52	
Other Structures	29,272,194.77		
Less : Accumulated Depreciation - Other Structures	<u>5,547,008.60</u>	<u>23,725,186.17</u>	456,741,760.69
Office Equipment, Furniture and Fixtures			
Office Equipment	11,966,642.98		

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Less : Accumulated Depreciation - Office Equipment	<u>10,652,599.64</u>	1,314,043.34	
Furniture and Fixtures	29,501,318.71		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>9,619,556.16</u>	19,881,762.55	
IT Equipment and Software	186,764,637.48		
Less : Accumulated Depreciation - IT Equipment	<u>95,547,066.98</u>	91,217,570.50	
Library Books	1,395,749.65		
Less : Accumulated Depreciation - Library Books	<u>608,790.25</u>	<u>786,959.40</u>	113,200,335.79
Machineries and Equipment			
Communication Equipment	3,704,519.67		
Less : Accumulated Depreciation - Communication Equipment	<u>2,039,160.74</u>	1,665,358.93	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>39,319.52</u>	11,194.88	
Medical, Dental and Laboratory Equipment	277,050.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>183,426.71</u>	93,623.29	
Military and Police Equipment	1,680,698.46		
Less : Accumulated Depreciation - Military and Police Equipment	<u>1,524,781.02</u>	155,917.44	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>3,053,633.44</u>	248,346.06	
Other Machineries and Equipment	4,077,076.70		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>2,182,027.31</u>	<u>1,895,049.39</u>	4,070,463.42
Transportation Equipment			
Motor Vehicles	25,119,348.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>13,820,645.47</u>		11,298,702.53
Other Property, Plant and Equipment			

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Other Property, Plant and Equipment	12,179,846.11	
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>10,825,758.41</u>	1,354,087.70
Construction in Progress		
Agency Assets		
Construction in Progress - Agency Assets		<u>164,273,088.26</u>
Other Assets		
Other Assets		<u>728,345.67</u>
TOTAL ASSETS		<u><u>1,406,184,488.07</u></u>

LIABILITIES

Current Liabilities		
Payable Accounts		
Accounts Payable	6,535,991.17	
Due to Officers and Employees	<u>173,034.98</u>	6,709,026.15
Inter - Agency Payables		
Due to National Treasury	463,305.48	
Due to BIR	2,152,731.96	
Due to GSIS	310,721.19	
Due to PAG-IBIG	(7,592.67)	
Due to PHILHEALTH	107,164.89	
Due to Other NGAs	2,038,877.03	
Due to Other GOCCs	<u>1,448,817.65</u>	6,514,025.53
Intra - Agency Payables		
Due to Central Office		957.14
Other Liability Accounts		
Guaranty Deposits Payable	6,614,358.62	
Performance/Bidders/Bail Bonds Payable	9,000.00	
Other Payables	<u>987,460.76</u>	<u>7,610,819.38</u>
TOTAL LIABILITIES		<u>20,834,828.20</u>

Department Of Finance
Central Office
Balance Sheet
As of October 31, 2013

Detailed
Regular Agency

EQUITY

Government Equity

Government Equity

1,385,349,659.87

TOTAL EQUITY

1,385,349,659.87

TOTAL LIABILITIES AND EQUITY

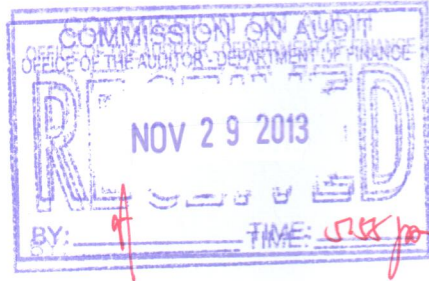
1,406,184,488.07

Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant *Lolita*

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Department Of Finance
Central Office
Statement of Income and Expenses
 For the period ending October 31, 2013

**Detailed
 Regular Agency**



Income				
General Income Accounts				
Subsidy Income				
Subsidy Income from National Government			321,215,083.59	
Other Income				
Income from Grants and Donations	585,000.00			
Miscellaneous Income	99,500.00	684,500.00		321,899,583.59
Gain/Loss Accounts				
Gain/Loss on Foreign Exchange (FOREX)				(6,359.68)
Gross Income				<u>321,893,223.91</u>
Less: Expenses				
Personal Services				
Salaries and Wages				
Salaries and Wages - Regular	116,197,644.49			
Salaries and Wages - Contractual	197,167.19	116,394,811.68		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	7,078,495.69			
Representation Allowance (RA)	4,712,362.90			
Transportation Allowance (TA)	3,241,612.90			
Clothing/Uniform Allowance	25,000.00			
Subsistence, Laundry and Quarter Allowance	6,718.20			
Productivity Incentive Allowance	630,000.00			
Honoraria	177,690.25			
Hazard Pay	124,927.68			
Overtime and Night Pay	740,938.73			
Cash Gift	722,500.00			
Year End Bonus	4,758,922.50	22,219,168.85		

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending October 31, 2013

**Detailed
Regular Agency**

Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	14,075,404.00		
PAG-IBIG Contributions	359,600.00		
PHILHEALTH Contributions	2,069,725.00		
ECC Contributions	<u>360,935.00</u>	16,865,664.00	
Other Personnel Benefits			
Terminal Leave Benefits	2,018,923.08		
Other Personnel Benefits	<u>3,787,500.00</u>	<u>5,806,423.08</u>	161,286,067.61
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	1,959,670.76		
Travelling Expenses - Foreign	<u>4,825,288.74</u>	6,784,959.50	
Training and Scholarship Expenses			
Training Expenses		1,599,397.98	
Supplies and Material Expenses			
Office Supplies Expenses	2,727,004.96		
Accountable Forms Expenses	101,958.00		
Drugs and Medicines Expenses	366,262.53		
Medical, Dental and Laboratory Supplies Expenses	299.50		
Gasoline, Oil and Lubricants Expenses	946,738.21		
Other Supplies Expenses	<u>1,042,385.01</u>	5,184,648.21	
Utility Expenses			
Water Expenses	2,686,632.36		
Electricity Expenses	<u>20,716,349.47</u>	23,402,981.83	
Communication Expenses			
Postage and Deliveries	344,208.00		
Telephone Expenses - Landline	1,402,734.99		

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending October 31, 2013

**Detailed
Regular Agency**

Telephone Expenses - Mobile	1,173,695.30	
Internet Expenses	<u>2,351,208.66</u>	5,271,846.95
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		15,000.00
Advertising Expenses		
Advertising Expenses		145,251.00
Printing and Binding Expenses		
Printing and Binding Expenses		35,001.00
Rent Expenses		
Rent Expenses		7,451,942.45
Representation Expenses		
Representation Expenses		1,062,410.83
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		46,134.03
Professional Services		
Legal Services	7,150.00	
Consultancy Services	9,326,632.38	
Janitorial Services	4,710,427.35	
Security Services	7,510,717.35	
Other Professional Services	<u>11,350,119.40</u>	32,905,046.48
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	6,744,203.99	
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	2,500.00	
Repairs and Maintenance - IT Equipment and Software	<u>708,427.00</u>	710,927.00
Machineries and Equipment		

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending October 31, 2013

**Detailed
Regular Agency**

Repairs and Maintenance - Communication Equipment	2,300.00	
Repairs and Maintenance - Other Machineries and Equipment	<u>58,110.00</u>	60,410.00
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	<u>753,453.14</u>	8,268,994.13
Subsidies and Donations		
Donations		586,683.80
Confidential, Intelligence, Extraordinary and Misc Expenses		
Extraordinary Expenses	847,931.92	
Miscellaneous Expenses	<u>1,014,882.93</u>	1,862,814.85
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	781,932.56	
Fidelity Bond Premiums	249,570.00	
Insurance Expenses	<u>4,765,482.58</u>	5,796,985.14
Non-Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	67,222.50	
Buildings		
Depreciation - Office Buildings	16,380,615.60	
Depreciation - Other Structures	<u>13,289.10</u>	16,393,904.70
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	65,404.96	
Depreciation - Furniture and Fixtures	604,477.21	
Depreciation - IT Equipment	18,677,324.75	
Depreciation - Library Books	<u>48,897.90</u>	19,396,104.82
Machineries and Equipment		
Depreciation - Communication Equipment	187,093.82	

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending October 31, 2013

**Detailed
Regular Agency**

Depreciation - Firefighting Equipment and Accessories	1,007.20		
Depreciation - Medical, Dental and Laboratory Equipment	6,971.40		
Depreciation - Sports Equipment	173.60		
Depreciation - Other Machineries and Equipment	<u>208,410.06</u>	403,656.08	
Transportation Equipment			
Depreciation - Motor Vehicles		2,126,739.56	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>12,720.00</u>	38,400,347.66
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses			<u>10,208,228.97</u>
Financial Expenses			
Bank Charges			<u>9,834.16</u>
Total Operating Expenses			<u>310,324,576.58</u>
Net Income (Loss)			<u><u>11,568,647.33</u></u>

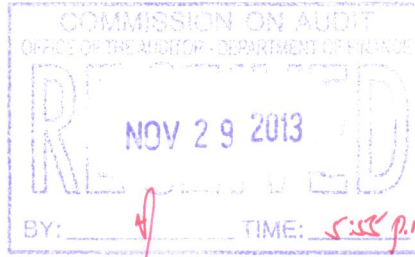
Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant

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Department Of Finance
Central Office
Statement of Cash Flows

Period Ended October 01, 2013 To October 31, 2013

Regular Agency



Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	6,590,411.07
Collection from Audit Disallowances	5,073.62
Collection of Other Income	75,000.00
Correcting entry due to double recording / erroneous entry	14,600.00
Receipt of Notice of Cash Allocation (NCA)	32,366,204.68
Refund of unutilized cash advance	<u>8,865.60</u>

Total Cash Inflows :

39,060,154.97

Cash OutFlows :

Other Manual Transactions	(28,996.57)
Deposit of collections - current years expenses	(13,939.22)
Payment for Payable Accounts	(27,005,113.50)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,396,996.29)
Remittance of Mandatory Deductions - Employer's Share	(1,536,705.33)
Unutilized Notice of Cash Allocation (NCA)	<u>(305,403.29)</u>

Total Cash Outflows :

(32,287,154.20)

Cash Provided by Operating Activities

6,773,000.77

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

6,773,000.77

Add : Cash Balance Beginning Oct 1 2013

265,959,456.75

Cash Balance Ending Oct 31 2013

272,732,457.52

Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant

Department Of Finance
Central Office
Statement of Government Equity
 As of October 31, 2013

		Regular Agency
Government Equity, beginning balance		1,420,203,742.05
Add: Retained Operating Surplus		
Current Operations	11,568,647.33	
Adjustment of Prior Years	<u>(45,188,338.27)</u>	<u>(33,619,690.94)</u>
Total		1,386,584,051.11
Add/Deduct:		
Other Adjustments		(1,234,391.24)
Government Equity, End		<u>1,385,349,659.87</u>

Lolita R. Verdadero
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