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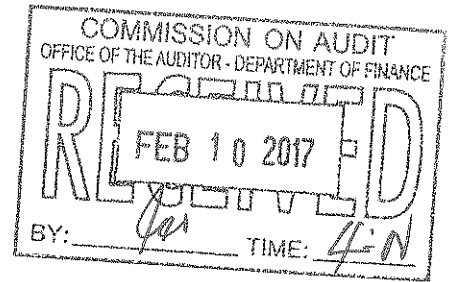
Department of Finance (OSEC)

Detailed Statement of Financial Position

As of December 31, 2016

All Funds

(Consolidated Regular Agency and Special Account Funds and Trust)



ASSETS

Current Assets

Cash and Cash Equivalent

Cash on Hand

Cash - Collecting Officer

23,806.29

Petty Cash

454,970.00

478,776.29

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

41,880,153.18

Cash in Bank - Foreign Currency

Cash in Bank - Foreign Currency, Savings Account

2,894.51

42,361,823.98

Receivables

Inter-Agency Receivables

Due from National Government Agencies

29,456,096.10

Due from Government-Owned and/or Controlled Corporations

45,045,000.00

74,501,096.10

Other Receivables

Receivables - Disallowances/Charges

2,246,575.05

Due from Officers and Employees

49,348.06

Other Receivables

286,553.89

2,582,477.00

77,083,573.10

Inventories

Inventory held for Consumptions

Office Supplies Inventory

9,157,966.90

Accountable Forms, Plates and Stickers Inventory

90,826.79

Drugs and Medicines Inventory

4,394.71

Medical, Dental and Laboratory Supplies Inventory

1,767.54

Fuel, Oil and Lubricants Inventory

14,235.00

Other Supplies and Materials Inventory

2,290,748.94

11,559,939.88

Other Current Assets

Advances

Advances to Special Disbursing Officer

2,611,149.62

Advances to Officers and Employees

1,629,610.07

4,240,759.69

Prepayments

Advances to Contractors

8,681,173.24

Prepaid Insurance

2,285,689.54

Other Prepayments

3,484,098.57

14,450,961.35

18,691,721.04

Total Current Assets

149,697,058.00

Non-Current Assets

Investments

Financial Assets - Others

Investments in Stocks

3,500.00

Other Investments

279,244.40

282,744.40

Property Plant and Equipment

Land

Land

329,268,352.72

Land Improvements

Other Land Improvements

2,265,821.50

Less: Accumulated Depreciation - Other Land Improvements

536,043.21

1,729,778.29

Infrastructure Assets

Power Supply

98,490.84

Less: Accumulated Depreciation - Power Supply

85,355.07

13,135.77

Buildings and Other Structures			
Buildings	675,191,256.26		
Less: Accumulated Depreciation - Buildings	<u>281,118,817.02</u>	414,072,439.24	
Other Structures	12,700,149.06		
Less: Accumulated Depreciation - Other Structures	<u>2,748,167.54</u>	9,951,981.52	424,024,420.76
Machinery and Equipment			
Office Equipment	791,376.07		
Less: Accumulated Depreciation - Office Equipment	<u>697,291.50</u>	94,084.57	
Information and Communication Technology Equipment	260,083,093.88		
Less: Accumulated Depreciation - Information and Communication T	<u>172,864,256.33</u>	87,218,837.55	
Communication Equipment	2,450,511.40		
Less: Accumulated Depreciation - Communication Equipment	<u>1,420,537.20</u>	1,029,974.20	
Disaster Response and Rescue Equipment			
Less: Accumulated Depreciation - Disaster Response and Rescue Eq	<u>-</u>	0.00	
Military, Police and Security Equipment	32,000.00		
Accumulated Depreciation - Military, Police and Security Equipment	<u>30,400.00</u>	1,600.00	
Medical Equipment	440,900.00		
Less: Accumulated Depreciation - Medical Equipment	<u>214,046.07</u>	226,853.93	
Sports Equipment	25,000.00		
Less: Accumulated Depreciation - Sports Equipment	<u>23,750.00</u>	1,250.00	
Other Machinery and Equipment	16,294,666.77		
Less: Accumulated Depreciation - Other Machinery and Equipment	<u>4,761,775.26</u>	11,532,891.51	100,105,491.76
Transportation Equipment			
Motor Vehicles	37,855,400.00		
Less: Accumulated Depreciation - Motor Vehicles	<u>23,682,474.36</u>		14,172,925.64
Furniture and Fixtures and Books			
Furniture and Fixtures	25,154,064.10		
Less: Accumulated Depreciation - Furniture and Fixtures	<u>6,875,933.39</u>	18,278,130.71	
Books	1,635,764.05		
Less: Accumulated Depreciation - Books	<u>1,082,395.52</u>	553,368.53	18,831,519.24
Construction in Progress			
Construction in Progress - Buildings and Other Structures			175,797,731.32
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	5,608,247.19		
Less: Accumulated Depreciation - Other Property, Plant and Equipme	<u>4,925,311.38</u>	682,935.81	1,064,626,291.31
Intangible assets			
Intangible Assets			
Computer Software	22,635,257.63		
Less: Accumulated Amortization - Computer Software	<u>20,714,930.89</u>		1,920,326.74
Other Non-Current Assets			
Other Assets			<u>25,767,233.71</u>
Total Non-Current Assets			1,092,596,596.16
TOTAL ASSETS			1,242,293,654.16
TOTAL LIABILITIES			
Current Liabilities			
Payable Accounts			
Accounts Payable		30,875,234.67	
Due to Officers and Employees		<u>1,966,259.98</u>	32,841,494.65
Inter-Agency Payables			
Due to BIR		15,536,570.79	
Due to GSIS		297,030.62	
Due to Pag-IBIG		(7,319.27)	
Due to PhilHealth		110,652.39	

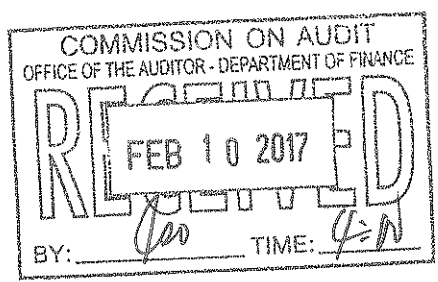
Due to NGAs	267,185.13	
Due to GOCCs	<u>1,758,763.53</u>	17,962,883.19
Trust Liabilities		
Trust Liabilities	26.00	
Bail Bonds Payable	9,000.00	
Guaranty/Security Deposits Payable	<u>4,181,421.49</u>	4,190,447.49
Deferred Credits/Unearned Income		
Other Deferred Credits		12,817.90
Other Payables		
Other Payables		<u>1,155,947.63</u>
TOTAL LIABILITIES		<u>56,163,590.86</u>
TOTAL ASSETS less TOTAL LIABILITIES		<u>1,186,130,063.30</u>
EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	1,186,130,063.30	
Add: Current Operations	-	<u>1,186,130,063.30</u>
TOTAL EQUITY		<u>1,186,130,063.30</u>

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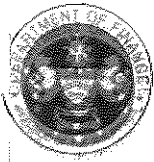


Department of Finance
Central Office
Detailed Statement of Financial Performance
 As of December 31, 2016

(All Funds)



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	105,100.00		
Processing Fees	6,292,084.54		
Other Service Income	<u>387,600.00</u>	6,784,784.54	
Business Income			
Rent/Lease Income	920,944.64		
Interest Income	<u>113,442.55</u>	<u>1,034,387.19</u>	7,819,171.73
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>14,682.10</u>		<u>14,682.10</u>
Total Revenue			<u><u>7,833,853.83</u></u>
Le Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	165,613,393.26		
Salaries and Wages - Casual/Contractual	<u>6,487,399.55</u>	172,100,792.81	
Other Compensation			
Personal Economic Relief Allowance (PERA)	8,791,356.95		
Representation Allowance (RA)	6,620,125.00		
Transportation Allowance (TA)	4,576,625.00		
Clothing/Uniform Allowance	2,356,890.96		
Subsistence Allowance	41,800.00		
Laundry Allowance	5,870.30		
Honoraria	6,374,795.89		
Hazard Pay	274,239.00		
Overtime and Night Pay	202,745.72		



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of December 31, 2016

Year End Bonus	26,643,345.55		
Cash Gift	1,816,500.00		
Other Bonuses and Allowances	<u>17,267,960.28</u>	74,972,254.65	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	19,977,925.60		
Pag-IBIG Contributions	445,200.00		
PhilHealth Contributions	1,249,156.25		
Employees Compensation Insurance Premiums	<u>445,277.50</u>	22,117,559.35	
Other Personnel Benefits			
Retirement Gratuity	16,562.63		
Terminal Leave Benefits	5,397,822.18		
Other Personnel Benefits	<u>4,591,474.64</u>	<u>10,005,859.45</u>	279,196,466.26
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	1,936,274.21		
Traveling Expenses - Foreign	<u>18,264,627.35</u>	20,200,901.56	
Training and Scholarship Expenses			
Training Expenses	<u>9,209,787.89</u>	9,209,787.89	
Supplies and Materials Expenses			
Office Supplies Expenses	7,846,598.81		
Accountable Forms Expenses	210,976.28		
Drugs and Medicines Expenses	622,462.19		
Medical, Dental and Laboratory Supplies Expenses	31,786.55		
Fuel, Oil and Lubricants Expenses	887,208.80		
Semi-Expendable Machinery and Equipment Expenses	650,495.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	595,169.50		
Other Supplies and Materials Expenses	<u>3,102,742.19</u>	13,947,439.32	
Utility Expenses			



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of December 31, 2016

Water Expenses	3,860,951.23	
Electricity Expenses	<u>20,864,562.77</u>	24,725,514.00
Communication Expenses		
Postage and Courier Services	398,326.22	
Telephone Expenses	7,123,655.94	
Internet Subscription Expenses	9,619,720.00	
Cable, Satellite, Telegraph and Radio Expenses	<u>13,062.40</u>	17,154,764.56
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>2,637,027.70</u>	2,637,027.70
Professional Services		
Legal Services	70,150.00	
Consultancy Services	43,128,421.36	
Other Professional Services	<u>39,603,650.27</u>	82,802,221.63
General Services		
Janitorial Services	8,735,449.72	
Security Services	<u>13,010,976.00</u>	21,746,425.72
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	8,273,447.06	
Repairs and Maintenance - Machinery and Equipment	731,915.00	
Repairs and Maintenance - Transportation Equipment	949,267.81	
Repairs and Maintenance - Furniture and Fixtures	<u>6,600.00</u>	9,961,229.87
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	7,626,131.83	
Fidelity Bond Premiums	232,995.23	
Insurance Expenses	<u>3,550,027.32</u>	11,409,154.38
Other Maintenance and Operating Expenses		
Advertising Expenses	5,022,977.88	
Printing and Publication Expenses	2,406,100.00	



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of December 31, 2016

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of December 31, 2016

Representation Expenses	1,130,492.29		
Transportation and Delivery Expenses	153,010.00		
Rent/Lease Expenses	9,581,847.46		
Membership Dues and Contributions to Organizations	15,000.00		
Subscription Expenses	2,662,069.10		
Donations	207,219.07		
Other Maintenance and Operating Expenses	<u>14,709,814.18</u>	<u>35,888,529.98</u>	249,682,996.61
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	91,049.16		
Depreciation - Infrastructure Assets	13,810.08		
Depreciation - Buildings and Other Structures	6,881,288.18		
Depreciation - Machinery and Equipment	16,642,532.21		
Depreciation - Transportation Equipment	3,821,136.72		
Depreciation - Furniture, Fixtures and Books	<u>520,092.97</u>	27,969,909.32	
Amortization			
Amortization - Intangible Assets	<u>828,979.04</u>	<u>828,979.04</u>	<u>28,798,888.36</u>
Total Operating Expenses			<u>557,678,351.23</u>
Surplus/(Deficit) from Current Operations			<u>(549,844,497.40)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	588,855,001.43		588,855,001.43
Gains			
Gain on Foreign Exchange (FOREX)	615,624.17		
Other Gains	<u>45,000.00</u>	660,624.17	
Losses			
Loss on Foreign Exchange (FOREX)	806,017.04		
Loss of Assets	<u>112,113.46</u>	(918,130.50)	(257,506.33)
Surplus/(Deficit) for the period			<u><u>38,752,997.70</u></u>

Department of Finance (OSEC)
Statement of Cash Flows
 For the Period January 01, 2016 to December 31, 2016

All Funds
 (Consolidated Regular Agency, Special Account-Foreign Grants, Trust)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	677,030,166.00	
Collection of Income/Revenues	6,943,227.08	
Collection of Receivable	41,760.00	
Other Receipts	109,029,445.89	
Total Cash Inflows		793,044,598.97

Cash Outflows

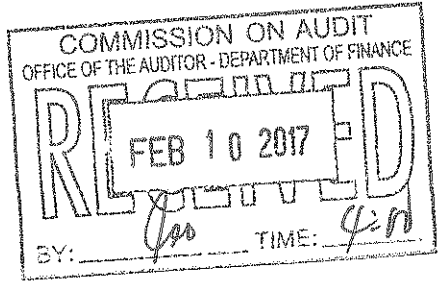
Payment of Expenses	(71,953,393.84)	
Purchases of Inventories	(19,455,562.62)	
Grant of Cash Advance	(3,672,905.48)	
Prepayment	(14,203.37)	
Remittance of Personnel Benefits and Mandatory Contribution	(883,204.72)	
Other Disbursements	(737,845,466.73)	
Remittance to BTR of Cash Treasury/Agency Deposit	(11,132,904.23)	
Total Cash Outflows		(844,957,640.99)

Cash Provided by (Used In) Operating Activities **(51,913,042.02)**

Total Cash Provided by Operating, Investing and Financing Activities **(51,913,042.02)**

Cash Balance, Beginning January 1, 2016 **94,274,866.00**

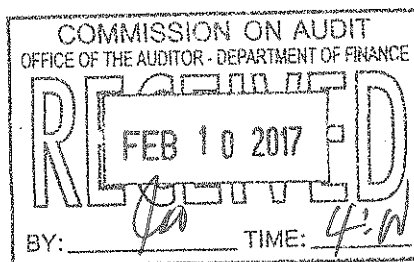
Cash Balance, Ending December 31, 2016 **42,361,823.98**



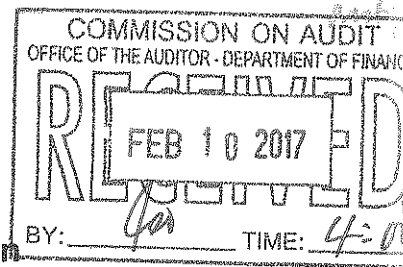
Department of Finance (OSEC)
Statement of Changes in Net Assets/Equity
As of December 31, 2016

All Funds
(Consolidated Regular Agency, Special Account-Foreign Grants, Trust)

Balance at January 1, 2016	1,247,656,719.35
Changes in Accounting Policy	(10,720,548.04)
Prior Period Adjustments/Unrecorded Income and Expenses/Adjustments	(75,621,626.88)
Liquidation on Cash Advances	(2,818,636.90)
Adjustment in Funding Source	14,062.30
Restated Balance	1,158,509,969.83
Changes in Net Assets/Equity	
Current Operations Surplus	38,752,997.70
Cash-Treasury/Agency Deposit, Regular	(11,132,904.23)
Total Recognized Revenue and Expenses for the Period	27,620,093.47
Balance at December 31, 2016	1,186,130,063.30



Department of Finance (OSEC)



Consolidated Statement of Financial Position
As of December 31, 2016
 (with Comparative Figures for CY 2015)

All Funds
 (Consolidated Regular Agency and Special Account Funds and Trust)

ASSETS	2016	2015
Current Assets		
Cash and Cash Equivalent		
Cash - Collecting Officer	23,806.29	2,423.79
Petty Cash	454,970.00	357,284.71
Cash in Bank - Local Currency, Current Account	41,880,153.18	54,299,773.03
Cash in Bank - Foreign Currency, Savings Account	2,894.51	39,615,384.47
Total Cash	42,361,823.98	94,274,866.00
Receivables		
Due from National Government Agencies	29,456,096.10	19,105,126.32
Due from Government-Owned and/or Controlled Corporations	45,045,000.00	45,045,123.45
Receivables - Disallowances/Charges	2,246,575.05	2,246,575.05
Due from Officers and Employees	49,348.06	20,052.58
Other Receivables	286,553.89	287,553.89
Total Receivable	77,083,573.10	66,704,431.29
Inventories		
Office Supplies Inventory	9,157,966.90	10,049,114.63
Accountable Forms, Plates and Stickers Inventory	90,826.79	124,648.86
Drugs and Medicines Inventory	4,394.71	123,036.00
Medical, Dental and Laboratory Supplies Inventory	1,767.54	1,767.54
Fuel, Oil and Lubricants Inventory	14,235.00	14,235.00
Other Supplies and Materials Inventory	2,290,748.94	1,763,607.32
Total Inventories	11,559,939.88	12,076,409.35
Other Current Assets		
Advances to Special Disbursing Officer	2,611,149.62	4,980,845.47
Advances to Officers and Employees	1,629,610.07	1,877,646.62
Advances to Contractors	8,681,173.24	7,416,918.16
Prepaid Insurance	2,285,689.54	2,071,916.81
Other Prepayments	3,484,098.57	4,625,017.44
Total Other Current Assets	18,691,721.04	20,972,344.50
Total Current Assets	149,697,058.00	194,028,051.14
Non-Current Assets		
Investments		
Investments in Stocks	3,500.00	3,500.00
Other Investments	279,244.40	279,244.40
Total Investments	282,744.40	282,744.40
Property Plant and Equipment		
Land	329,268,352.72	329,268,352.72
Other Land Improvements	2,265,821.50	2,265,821.50
Power Supply	98,490.84	98,490.84
Buildings	675,191,256.26	669,632,013.80
Other Structures	12,700,149.06	12,700,149.06

Office Equipment	791,376.07	403,496.54
Information and Communication Technology Equipment	260,083,093.88	240,183,344.04
Communication Equipment	2,450,511.40	3,481,177.04
Disaster Response and Rescue Equipment	-	52,014.40
Military, Police and Security Equipment	32,000.00	181,428.46
Medical Equipment	440,900.00	541,590.00
Sports Equipment	25,000.00	6,950.00
Other Machinery and Equipment	16,294,666.77	6,943,839.46
Motor Vehicles	37,855,400.00	37,855,400.00
Furniture and Fixtures	25,154,064.10	40,452,324.55
Books	1,635,784.05	2,082,794.25
Construction in Progress - Buildings and Other Structures	175,797,731.32	155,805,239.63
Other Property, Plant and Equipment	5,608,247.19	298,190.92
Total Property, Plant and Equipment	1,545,692,845.16	1,502,252,617.21
Less: Accumulated Depreciation	481,066,553.85	432,157,928.19
Total Property, Plant and Equipment	1,064,626,291.31	1,070,094,689.02
Intangible Assets		
Computer Software	22,635,257.63	22,635,257.63
Less: Accumulated Amortization	20,714,930.89	19,885,951.85
Total Intangible Assets	1,920,326.74	2,749,305.78
Other Assets	25,767,233.71	27,876,551.11
Total Other Assets	25,767,233.71	27,876,551.11
Total Non-Current Assets	1,092,596,596.16	1,101,003,290.31
TOTAL ASSETS	1,242,293,654.16	1,295,031,341.45
LIABILITIES		
Current Liabilities		
Accounts Payable	30,875,234.67	19,038,042.92
Due to Officers and Employees	1,966,259.98	1,621,138.89
Due to BIR	15,536,570.79	13,403,847.70
Due to GSIS	297,030.62	352,725.16
Due to Pag-IBIG	(7,319.27)	(12,899.25)
Due to PhilHealth	110,652.39	110,802.39
Due to NGAs	267,185.13	266,784.93
Due to GOCCs	1,758,763.53	1,754,633.33
Trust Liabilities	26.00	1,028,516.17
Bail Bonds Payable	9,000.00	9,000.00
Guaranty/Security Deposits Payable	4,181,421.49	8,772,082.27
Other Deferred Credits	12,817.90	-
Other Payables	1,155,947.63	1,029,947.59
TOTAL LIABILITIES	56,163,590.86	47,374,622.10
TOTAL ASSETS less TOTAL LIABILITIES	1,186,130,063.30	1,247,656,719.35
EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	1,158,509,969.83	1,159,940,307.65
Add: Current Operation Surplus	38,752,997.70	102,165,496.50
Less: Cash-Treasury/Agency Deposit, Regular	(11,132,904.23)	(14,449,084.80)
TOTAL EQUITY	1,186,130,063.30	1,247,656,719.35

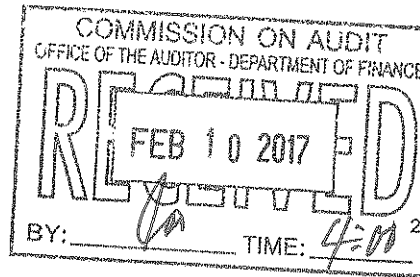
Department of Finance (OSEC)

Consolidated Statement of Financial Performance

For the Year ended December 31, 2016
(with Comparative Figures for CY 2015)

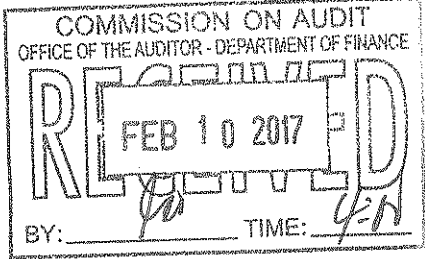
All Funds
(Consolidated Regular Agency and Special Account Funds and Trust)

REVENUE	2016	2015
Service and Business Income		
Clearance and Certification Fees	105,100.00	107,950.00
Processing Fees	6,292,084.54	10,130,688.93
Other Service Income	387,600.00	897,400.00
Rent/Lease Income	920,944.64	1,004,666.88
Interest Income	113,442.55	199,207.45
Miscellaneous Income	14,682.10	0.00
Total Income	7,833,853.83	12,339,913.26
EXPENSES		
Personnel Services		
Salaries and Wages - Regular	165,613,393.26	153,223,653.95
Salaries and Wages - Casual/Contractual	6,487,399.55	6,244,407.79
Personal Economic Relief Allowance (PERA)	8,791,356.95	8,801,496.14
Representation Allowance (RA)	6,620,125.00	7,188,056.82
Transportation Allowance (TA)	4,576,625.00	5,063,806.82
Clothing/Uniform Allowance	2,356,890.96	1,429,329.26
Subsistence Allowance	41,800.00	35,600.00
Laundry Allowance	5,870.30	5,079.49
Productivity Incentive Allowance	0.00	634,000.00
Honoraria	6,374,795.89	3,721,464.80
Hazard Pay	274,239.00	242,477.27
Overtime and Night Pay	202,745.72	379,909.46
Year End Bonus	26,643,345.55	13,088,577.77
Cash Gift	816,500.00	1,879,750.00
Other Bonuses and Allowances	17,267,960.28	27,694,631.28
Retirement and Life Insurance Premiums	19,977,925.60	18,515,814.69
Pag-IBIG Contributions	445,200.00	445,500.00
PhilHealth Contributions	1,249,156.25	1,210,931.25
Employees Compensation Insurance Premiums	445,277.50	445,187.50
Retirement Gratuity	16,562.63	0.00
Terminal Leave Benefits	5,397,822.18	2,877,086.75
Other Personnel Benefits	4,591,474.64	8,224,057.93
Total Personnel Services	279,196,466.26	261,350,818.97
Maintenance and Other Operating Expenses		
Traveling Expenses - Local	1,936,274.21	7,205,658.57
Traveling Expenses - Foreign	18,264,627.35	14,762,266.91
Training Expenses	9,209,787.89	11,005,352.89
Office Supplies Expenses	7,846,598.81	12,819,492.85
Accountable Forms Expenses	210,976.28	289,808.22
Drugs and Medicines Expenses	622,462.19	738,211.37
Medical, Dental and Laboratory Supplies Expenses	31,786.55	5,775.50
Fuel, Oil and Lubricants Expenses	887,208.80	785,287.57
Semi-Expendable Machinery and Equipment Expenses	650,495.00	0.00
Semi-Expendable Furnitures, Fixtures and Books Expenses	595,169.50	0.00



Other Supplies and Materials Expenses	3,102,742.19	5,677,584.47
Water Expenses	3,860,951.23	4,339,900.31
Electricity Expenses	20,864,562.77	23,575,882.54
Postage and Courier Services	398,326.22	736,446.85
Telephone Expenses	7,123,655.94	4,847,367.76
Internet Subscription Expenses	9,619,720.00	3,498,761.06
Cable, Satellite and Radio Expenses	13,062.40	0.00
Extraordinary and Miscellaneous Expenses	2,637,027.70	2,467,549.81
Legal Services	70,150.00	16,600.00
Consultancy Services	43,128,421.36	27,722,334.04
Other Professional Services	39,603,650.27	43,241,474.21
Janitorial Services	8,735,449.72	8,284,409.46
Security Services	13,010,976.00	10,892,954.25
Repairs and Maintenance - Buildings and Other Structures	8,273,447.06	8,391,909.54
Repairs and Maintenance - Machinery and Equipment	731,915.00	1,028,830.00
Repairs and Maintenance - Transportation Equipment	949,267.81	716,001.91
Repairs and Maintenance - Furniture and Fixtures	6,600.00	0.00
Taxes, Duties and Licenses	7,626,131.83	3,699,105.72
Fidelity Bond Premiums	232,995.23	138,612.00
Insurance Expenses	3,550,027.32	3,362,740.72
Advertising Expenses	5,022,977.88	6,793,001.46
Printing and Publication Expenses	2,406,100.00	2,424,399.00
Representation Expenses	1,130,492.29	1,384,359.93
Transportation and Delivery Expenses	153,010.00	300,000.00
Rent/Lease Expenses	9,581,847.46	11,666,010.77
Membership Dues and Contributions to Organizations	15,000.00	15,000.00
Subscription Expenses	2,662,069.10	1,959,441.88
Donations	207,219.07	133,029.40
Other Maintenance and Operating Expenses	14,709,814.18	13,162,008.94
Total Maintenance and Other Operating Expenses	249,682,996.61	238,087,569.91
Financial Expenses		
Bank Charges	0.00	462.30
Total Financial Charges	0.00	462.30
Non-Cash Expenses		
Depreciation - Land Improvements	91,049.16	87,105.24
Depreciation - Infrastructure Assets	13,810.08	13,810.08
Depreciation - Buildings and Other Structures	6,881,288.18	18,758,224.31
Depreciation - Machinery and Equipment	16,642,532.21	19,264,854.94
Depreciation - Transportation Equipment	3,821,136.72	3,617,090.47
Depreciation - Furniture, Fixtures and Books	520,092.97	1,515,557.54
Depreciation - Other Property, Plant and Equipment	0.00	0.00
Amortization - Intangible Assets	828,979.04	3,212,191.14
Total Non-Cash Expenses	28,798,888.36	46,468,833.72
Total Operating Expenses	557,678,351.23	545,907,684.90
Surplus/(Deficit) from Current Operations	(549,844,497.40)	(533,567,771.64)
Financial Assistance/Subsidy		
Subsidy from National Government	588,855,001.43	634,076,403.22
Gain on Foreign Exchange (FOREX)	615,624.17	1,649,698.45
Other Gains	45,000.00	11,963.69
Loss on Foreign Exchange (FOREX)	(806,017.04)	-
Loss of Assets	(112,113.46)	(4,797.22)
Financial Assistance/Subsidy	588,597,495.10	635,733,268.14
Surplus(Deficit) for the period	38,752,997.70	102,165,496.50

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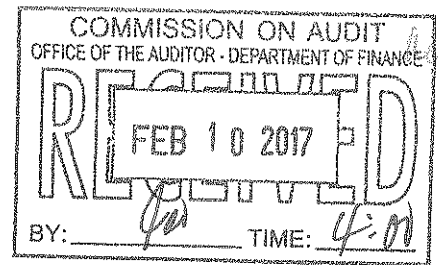


Department of Finance (OSEC)
Statement of Cash Flows
For the Period January 01, 2016 to December 31, 2016
(with Comparative Figures for CY 2015)

All Funds
(Consolidated Regular Agency, Special Account-Foreign Grants, Trust)

CASH FLOWS FROM OPERATING ACTIVITIES	<u>2016</u>	<u>2015 *</u>
Cash Inflows		
Receipt of Notice of Cash Allocation (NCA)	677,030,166.00	936,995,589.08
Collection of Income/Revenues	6,943,227.08	11,347,210.07
Collection of Receivable	41,760.00	-
Receipt of Inter-Agency Fund Transfer	-	121,940.00
Other Receipts	109,029,445.89	98,409,886.31
Total Cash Inflows	<u>793,044,598.97</u>	<u>1,046,874,625.46</u>
Cash Outflows		
Payment of Expenses	(71,953,393.84)	(103,867,015.66)
Purchases of Inventories	(19,455,562.62)	(18,020,069.02)
Grant of Cash Advance	(3,672,905.48)	(6,580,468.98)
Prepayment	(14,203.37)	(260,830.35)
Remittance of Personnel Benefits and Mandatory Contribution	(883,204.72)	(10,438,937.29)
Other Disbursements	(737,845,466.73)	(900,214,044.28)
Remittance to BTR of Cash Treasury/Agency Deposit	(11,132,904.23)	(14,449,084.80)
Total Cash Outflows	<u>(844,957,640.99)</u>	<u>(1,053,830,450.38)</u>
 Cash Provided by (Used In) Operating Activities	 <u>(51,913,042.02)</u>	 <u>(6,955,824.92)</u>
 Total Cash Provided by Operating, Investing and Financing Activities	 <u>(51,913,042.02)</u>	 <u>(6,955,824.92)</u>
 Cash Balance, Beginning	 <u>94,274,866.00</u>	 <u>101,230,690.92</u>
 Cash Balance, Ending	 <u>42,361,823.98</u>	 <u>94,274,866.00</u>

**Based on system generated Cash Flows of 2015,
presented for FS 2015 was a detailed manually prepared Cash flows*



Department of Finance (OSEC)

Consolidated Statement of Changes in Net Assets/Equity
As of December 31, 2016
(with Comparative Figures for CY 2015)

All Funds
(Consolidated Regular Agency, Special Account-Foreign Grants, Trust)

	<u>2016</u>	<u>2015</u>
Balance at December 31, 2015	1,247,656,719.35	1,213,558,665.93
Changes in Accounting Policy	(10,720,548.04)	-
Prior Period Adjustments/Unrecorded Income and Expenses/Adjustments	(75,621,626.88)	(32,201,152.01)
Liquidation on Prior Year's Fund Transfer to MMD and CCP	(2,818,636.90)	(7,006,106.83)
Remittance to BTR of Dormant KFW-IDF Account	-	(14,411,099.44)
Adjustment in Funding Source	14,062.30	
Restated Balance	1,158,509,969.83	1,159,940,307.65
Changes in Net Assets/Equity for 2016		
Current Operations Surplus	38,752,997.70	102,165,496.50
Cash-Treasury/Agency Deposit, Regular	(11,132,904.23)	(14,449,084.80)
Total Recognized Revenue and Expenses for the Period	27,620,093.47	87,716,411.70
Balance at December 31, 2016	<u>1,186,130,063.30</u>	<u>1,247,656,719.35</u>