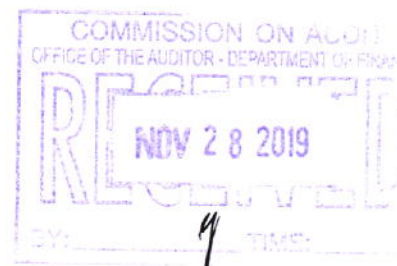




Department of Finance
 Central Office
Detailed Statement of Financial Position
 As of October 31, 2019



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	4,180.00		
Petty Cash		<u>824,206.67</u>	828,386.67

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account			4,042,769.43
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Cash in Bank - Foreign Currency

Cash in Bank - Foreign Currency, Savings Account			1,083,411.20
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Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	41,317,335.38		
Cash - Modified Disbursement System (MDS), Regular	71,045,038.75		
Cash - Modified Disbursement System (MDS), Special Account		<u>5,274,427.13</u>	<u>117,636,801.26</u>
			123,591,368.56

Investments

Financial Assets - Others

Investments in Stocks	3,500.00		
Other Investments		<u>279,244.40</u>	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable			30.20
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Inter-Agency Receivables

Due from National Government Agencies	30,825,339.58		
Due from Government-Owned and/or Controlled Corporations		<u>23,418,454.37</u>	54,243,793.95

Other Receivables

Receivables - Disallowances/Charges	2,237,543.40		
Due from Officers and Employees	72,494.74		
Other Receivables		<u>285,331.87</u>	<u>2,595,370.01</u>
			56,839,194.16

Inventories



Department of Finance
Central Office
Detailed Statement of Financial Position
As of October 31, 2019

Inventory Held for Consumption			
Office Supplies Inventory	5,452,113.13		
Accountable Forms, Plates and Stickers Inventory	171,735.33		
Drugs and Medicines Inventory	98,955.11		
Medical, Dental and Laboratory Supplies Inventory	1,767.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>12,648,711.78</u>	18,387,517.89	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Information and Communications Technology Equipment		611,830.65	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>80,479.60</u>	<u>550,310.54</u>	19,549,659.08
Other Assets			
Advances			
Advances to Special Disbursing Officer	2,217,506.93		
Advances to Officers and Employees	<u>4,478,889.08</u>	6,696,396.01	
Prepayments			
Advances to Contractors	16,708,481.98		
Prepaid Insurance	364,940.36		
Other Prepayments	<u>5,343,149.79</u>	22,416,572.13	
Deposits			
Deposit on Letters of Credit	4,715,034.27		
Guaranty Deposits	<u>739,480.32</u>	5,454,514.59	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>35,295,828.40</u>
Total Current Assets			235,558,794.60
Non - Current Assets			
Property, Plant and Equipment			
Land			



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 As of October 31, 2019

Land			330,228,352.72
Land Improvements			
Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,258,576.95</u>		1,007,244.55
Infrastructure Assets			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
Buildings and Other Structures			
Buildings	1,063,648,093.55		
Less : Accumulated Depreciation - Buildings	<u>301,122,352.17</u>	762,525,741.38	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>12,747,036.73</u>	<u>28,800,055.10</u>	791,325,796.48
Machinery and Equipment			
Office Equipment	7,837,265.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,685,106.45</u>	1,152,158.66	
Information and Communication Technology Equipment	334,524,280.37		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>211,987,638.07</u>	122,536,642.30	
Communication Equipment	3,894,832.23		
Less : Accumulated Depreciation - Communication Equipment	<u>2,968,471.58</u>	926,360.65	
Military, Police and Security Equipment	4,631,600.00		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>841,187.00</u>	3,790,413.00	
Medical Equipment	466,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>290,177.26</u>	176,522.74	
Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>78,102.05</u>	1,319,997.95	
Technical and Scientific Equipment	495,533.12		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>102,976.10</u>	392,557.02	



Department of Finance
Central Office
Detailed Statement of Financial Position
 As of October 31, 2019

Other Machinery and Equipment	16,665,538.97		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>8,020,035.67</u>	<u>8,645,503.30</u>	138,940,155.62
Transportation Equipment			
Motor Vehicles	63,168,999.37		
Less : Accumulated Depreciation - Motor Vehicles	<u>34,779,359.76</u>		28,389,639.61
Furniture, Fixtures and Books			
Furniture and Fixtures	80,755,464.60		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>11,877,684.30</u>	68,876,280.30	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	68,876,280.30	
Books	1,727,075.05		
Less : Accumulated Depreciation - Books	<u>1,344,782.15</u>	<u>382,292.90</u>	69,258,573.20
Construction in Progress			
Construction in Progress - Buildings and Other Structures			372,548,082.93
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,732,682,126.20
Intangible Assets			
Intangible Assets			
Computer Software	49,047,599.09		
Less : Accumulated Amortization - Computer Software	<u>27,149,185.72</u>		<u>21,898,413.37</u>
Total Non - Current Assets			<u>1,754,580,539.57</u>
TOTAL ASSETS			<u><u>1,990,139,334.17</u></u>
LIABILITIES			
Deferred Credits/Unearned Income			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable		4,365,390.15	



Department of Finance
Central Office
Detailed Statement of Financial Position
As of October 31, 2019

Due to Officers and Employees	<u>1,581,920.35</u>	5,947,310.50
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	10,059,727.43	
Due to GSIS	3,933,070.56	
Due to Pag-IBIG	381,526.69	
Due to PhilHealth	329,356.65	
Due to NGAs	634,301.42	
Due to GOCCs	<u>2,408,682.08</u>	17,746,664.83
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	43,507.39	
Guaranty/Security Deposits Payable	<u>51,832,693.82</u>	51,876,201.21
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		<u>2,048,966.38</u>
Total Current Liabilities		<u>77,634,278.31</u>
TOTAL LIABILITIES		77,634,278.31
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>1,912,505,055.86</u>
EQUITY		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,912,505,055.86</u>
TOTAL NET ASSETS/EQUITY		<u>1,912,505,055.86</u>



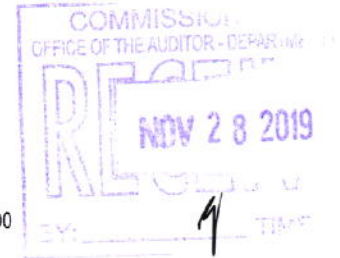
Department of Finance
Central Office
Detailed Statement of Financial Position
As of October 31, 2019

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
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GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES



Acts

Department of Finance
Central Office
Detailed Statement of Financial Performance
As of October 31, 2019



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	86,550.00		
Processing Fees	3,754,152.84		
Other Service Income	<u>11,250.00</u>	3,851,952.84	
Business Income			
Interest Income	<u>8,670.31</u>	<u>8,670.31</u>	3,860,623.15
Shares, Grants and Donations			
Grants and Donations			
Income from Grants and Donations in Kind	<u>3,981,073.36</u>		3,981,073.36
Gains			
Gains			
Sale of Unserviceable Property	<u>59,300.00</u>		59,300.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>767,223.40</u>		<u>767,223.40</u>
Total Revenue			<u>8,668,219.91</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	239,469,914.45		
Salaries and Wages - Casual/Contractual	<u>10,483,775.97</u>	249,953,690.42	
Other Compensation			
Personal Economic Relief Allowance (PERA)	9,393,120.66		
Representation Allowance (RA)	6,588,625.00		
Transportation Allowance (TA)	4,755,625.00		
Clothing/Uniform Allowance	1,434,000.00		
Subsistence Allowance	20,250.00		
Laundry Allowance	2,761.30		
Hazard Pay	179,782.82		



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of October 31, 2019

Overtime and Night Pay	555,325.87		
Year End Bonus	156,493.20		
Cash Gift	17,000.00		
Other Bonuses and Allowances	<u>23,836,160.00</u>	46,939,143.85	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	25,783,185.54		
Pag-IBIG Contributions	432,600.00		
PhilHealth Contributions	1,914,709.33		
Employees Compensation Insurance Premiums	<u>432,900.00</u>	28,563,394.87	
Other Personnel Benefits			
Terminal Leave Benefits	1,925,096.94		
Other Personnel Benefits	<u>9,691,304.92</u>	<u>11,616,401.86</u>	337,072,631.00
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	4,276,994.93		
Traveling Expenses - Foreign	<u>13,493,841.59</u>	17,770,836.52	
Training and Scholarship Expenses			
Training Expenses	<u>6,199,671.18</u>	6,199,671.18	
Supplies and Materials Expenses			
Office Supplies Expenses	4,751,936.10		
Accountable Forms Expenses	129,969.00		
Drugs and Medicines Expenses	173,270.20		
Medical, Dental and Laboratory Supplies Expenses	39,040.75		
Fuel, Oil and Lubricants Expenses	1,262,638.26		
Semi-Expendable Machinery and Equipment Expenses	1,891,957.28		
Semi-Expendable Furniture, Fixtures and Books Expenses	1,582,900.00		
Other Supplies and Materials Expenses	<u>7,446,155.10</u>	17,277,866.69	
Utility Expenses			
Water Expenses	3,961,361.27		
Electricity Expenses	<u>22,124,298.75</u>	26,085,660.02	
Communication Expenses			



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of October 31, 2019

Postage and Courier Services	289,666.60		
Telephone Expenses	4,925,391.44		
Internet Subscription Expenses	<u>3,039,056.00</u>	8,254,114.04	
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	500,000.00		
Extraordinary and Miscellaneous Expenses	<u>2,886,729.03</u>	3,386,729.03	
Professional Services			
Legal Services	5,500.00		
Consultancy Services	41,004,665.80		
Other Professional Services	<u>31,240,732.22</u>	72,250,898.02	
General Services			
Janitorial Services	6,906,930.21		
Security Services	10,176,813.95		
Other General Services	<u>47,150.88</u>	17,130,895.04	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	2,358,804.45		
Repairs and Maintenance - Machinery and Equipment	84,695.55		
Repairs and Maintenance - Transportation Equipment	<u>1,334,822.72</u>	3,778,322.72	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	400,333.13		
Fidelity Bond Premiums	87,559.06		
Insurance Expenses	<u>3,075,952.19</u>	3,563,844.38	
Other Maintenance and Operating Expenses			
Advertising Expenses	8,695,724.64		
Printing and Publication Expenses	450,509.00		
Representation Expenses	1,789,985.39		
Rent/Lease Expenses	1,842,059.21		
Membership Dues and Contributions to Organizations	171,000.00		
Subscription Expenses	2,639,874.53		
Donations	3,177,126.98		
Other Maintenance and Operating Expenses	<u>2,936,723.27</u>	<u>21,703,003.02</u>	197,401,840.66



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of October 31, 2019

Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	96,901.08		
Depreciation - Buildings and Other Structures	21,886,019.82		
Depreciation - Machinery and Equipment	19,454,662.19		
Depreciation - Transportation Equipment	4,935,577.72		
Depreciation - Furniture, Fixtures and Books	<u>3,316,937.44</u>	49,690,098.25	
Amortization			
Amortization - Intangible Assets	<u>4,038,000.19</u>	<u>4,038,000.19</u>	<u>53,728,098.44</u>
Total Operating Expenses			<u>588,202,570.10</u>
Surplus/(Deficit) from Current Operations			<u>(579,534,350.19)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	862,063,512.75		862,063,512.75
Gains			
Gain on Foreign Exchange (FOREX)	249,767.26		
Gain on Sale of Property, Plant and Equipment	<u>288,643.-</u>	508,410.26	
Losses			
Loss on Foreign Exchange (FOREX)	475,678.76		
Loss of Assets	<u>1,091,488.16</u>	<u>(1,567,166.92)</u>	<u>(1,058,756.66)</u>
Surplus(Deficit) for the period			<u><u>281,470,405.90</u></u>

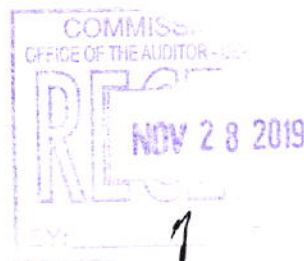
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 GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
 GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
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 GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES

Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of October 31, 2019



	Total net assets/equity
Balance at December 31, 2018	1,753,263,620.09
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(77,667,993.04)
Other Adjustments	(6,562.50)
Restated balance	1,675,589,064.55
Changes in net assets/equity for 2019	
Surplus for the period	281,470,405.90
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(44,554,414.59)
Total recognized revenue and expense for the period	236,915,991.31
Balance at Oct 31, 2019	1,912,505,055.86

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