



KEYNOTE MESSAGE

Fund Managers Association of the Philippines
(FMAP) 16th Annual Convention

BENJAMIN E. DIOKNO
SECRETARY OF FINANCE

MARCH 11, 2023

Today's economic climate requires ingenuity and prudence



Marcos administration's 8-point socioeconomic agenda in the near and medium term

ROBUST ECONOMY, INCLUSIVE, AND RESILIENT SOCIETY

PROTECT THE PURCHASING POWER OF FAMILIES



Ensure Food Security



Reduce Transport and Logistic Cost



Reduce Energy Cost

REDUCE VULNERABILITY AND MITIGATE SCARRING FROM THE COVID-19 PANDEMIC



Tackle Health



Strengthen Social Protection



Address Learning Losses

ENSURE SOUND MACROECONOMIC FUNDAMENTALS



Improve Bureaucratic Efficiency



Ensure Sound Fiscal Management

CREATE MORE JOBS, QUALITY JOBS, GREEN JOBS



Promote Investments



Expand Digital Infrastructure



Improve Infrastructure



Encourage R&D and Innovation



Ensure Energy Security



Pursue a Green and Blue Economy



Increase Employability



Establish Livable and Sustainable Communities

NEAR-TERM AGENDA

MEDIUM-TERM AGENDA

Medium-Term Fiscal Framework



Reduce the fiscal deficit

Bring down the deficit-to-GDP ratio to 3.0% by 2028



Promote fiscal sustainability

Debt-to-GDP ratio will be reduced to less than 60% by 2025



Enable robust economic growth

Sustain high infrastructure spending at 5% to 6% of GDP annually

PHILIPPINE DEVELOPMENT PLAN 2023-2028

A Plan for Economic and Social Transformation

The PDP aims to **reinvigorate job creation and accelerate poverty reduction** by steering the economy back to its high-growth trajectory and effect economic and social transformation for a **prosperous, inclusive, and resilient society**.

Measures to reinvigorate our capital markets, boost investor confidence, and enhance financial inclusion



Real Estate Investment Trust

Boosts property development while opening investment opportunities for the average Filipino.



Capital Market Development Act

Deepens the domestic capital markets by building a sustainable corporate pension system.



Package 4 of the Comprehensive Tax Reform Program

Simplifies and harmonizes the taxation of passive income, financial intermediaries, and financial transactions.



Sustainable Finance Framework

Ensures the transparency and disclosure of the use of proceeds, as well as the expected environmental and social impact of eligible green and social projects, in keeping with international best practices.



Sustainable Finance Roadmap

Sets the guiding principles that will create the environment for greener policies, the mainstreaming of sustainable finance, and a pipeline of investments that will help us reduce our carbon footprint even as we raise our economic output.



The Department of Finance
stands ready to support the
FMAP in **safeguarding the
health of our financial system**
through sound, responsive,
and progressive fiscal policies.



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