

XI. DEPARTMENT OF FINANCE**A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Fiscal sustainability attained
2. Asset and debt effectively managed

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

	BASELINE	2021 TARGETS
Fiscal sustainability attained		
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		
Outcome Indicator(s)		
1. Improved tax effort	FY 2016-13.8%*, FY 2017-14.2%, FY 2018-14.7% * Figures are based on Tax Revenues Gross of Tax Refund/GDP	12.9%
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2016-100%, FY 2017-100%, FY 2018-100%	N/A
3. Better resource governance, and timely, reliable, and open data on extractives are more accessible and relevant to extractives stakeholders and the general public	N/A	100%
4. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2016-5, FY 2017-5, FY 2018-5, FY 2019-25	7
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2016-9.75, FY 2017-12.75 FY 2018-9.75	4
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2016-1, FY 2017-2 FY 2018-4	N/A
3. Recommended policies on mainstreaming transparency and accountability in the extractives sector, and number of target government agencies, and mining, and oil and gas companies implementing and maintaining systems for extractives data disclosure.	N/A	4
4. Number of offers provided by the Philippines in various fora / international agreements	FY 2016-2, FY 2017-2 FY 2018-2	N/A

GENERAL APPROPRIATIONS ACT, FY 2021

5. Number of final outcome documents in various fora/
international agreements endorsed to the Secretary

FY 2010-2 1

Asset and debt effectively managed

ASSET AND LIABILITY MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Percentage of dividends collected from GOCC /
collection targets

FY 2016-462%,
FY 2017-305%,
FY 2018-403%

100%

2. Percentage of foreign loans and grants negotiated
over targets

FY 2016-127%,
FY 2017-500.52%,
FY 2018-100%

+15 to 20% of Target
(subject to change
depending on DBCC
targets / NG financial
requirements

3. Percentage of released fund over the target

FY 2016-131.90%,
FY 2017-156.44%,
FY 2018-148%

105%

Output Indicator(s)

1. Amount collected as dividend from GOCCs

FY 2016- P 27.735 B,
FY 2017- P 30.462 B,
FY 2018- P 40.28 B*
(Final figure per BTr report
as of February 14, 2019)

P14.5 B

2. Value of foreign loans and grants negotiated

FY 2016-US\$ 634.03 M,
FY 2017-US\$ 2,502.61 M,
FY 2018-US\$ 3,133.03 M

> or = US\$2,000 M

3. Number of grants and loans approved

FY 2016-26, FY 2017-58,
FY 2018-67

30