

**XI. DEPARTMENT OF FINANCE****A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Fiscal sustainability attained
2. Asset and debt effectively managed

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>BASELINE</u>	<u>2023 TARGETS</u>
Fiscal sustainability attained		
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>		
Outcome Indicator(s)		
1. Improved tax effort	FY 2018-14.7% FY 2019-15.7% FY 2020-14.0%	14.7% (DBCC, Dec. 14, 2021)
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2018-100% FY 2019-100% FY 2020-100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2018-5 FY 2019-25 FY 2020-34	10
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2018-9.75 FY 2019-7 FY 2020-6	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2018-4 FY 2019-4 FY 2020-4	4
3. Recommended policies on mainstreaming transparency and accountability in the extractives sector, and number of target government agencies, and mining and oil and gas companies implementing and maintaining system for extractives data disclosure	FY 2020-4	N/A
4. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2020-14	3
Asset and debt effectively managed		
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>		
Outcome Indicator(s)		
1. Percentage of dividends collected from GOCC /	FY 2018-403%	100%

collection targets	FY 2019-329% FY 2020-844%	
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2018-100% FY 2019-645% FY 2020-2,288%	100%
3. Percentage of released fund over the target	FY 2018-148% FY 2019-134% FY 2020-62.37%	N/A
Output Indicator(s)		
1. Amount collected as dividend from GOCCs	FY 2018- P40.28 B FY 2019- P52.59 B FY 2020- P135.08 B*	P16.0 B
2. Value of foreign borrowings and grants negotiated	FY 2018-US\$ 3,133.03 M FY 2019-US\$ 4,518.58 M FY 2020-US\$ 16,015.72 M	> or = US\$ 4,000 M
3. Number of grants and loans approved	FY 2018-67 FY 2019-35 FY 2020-N/A	N/A