TECHNOLOGICAL CHANGE, GLOBALIZATION AND JOBS IN ASIA

FINANCE SECRETARY CARLOS G. DOMINGUEZ GOVERNORS' SEMINAR MAY 4, 2018; ADB GYMNASIUM



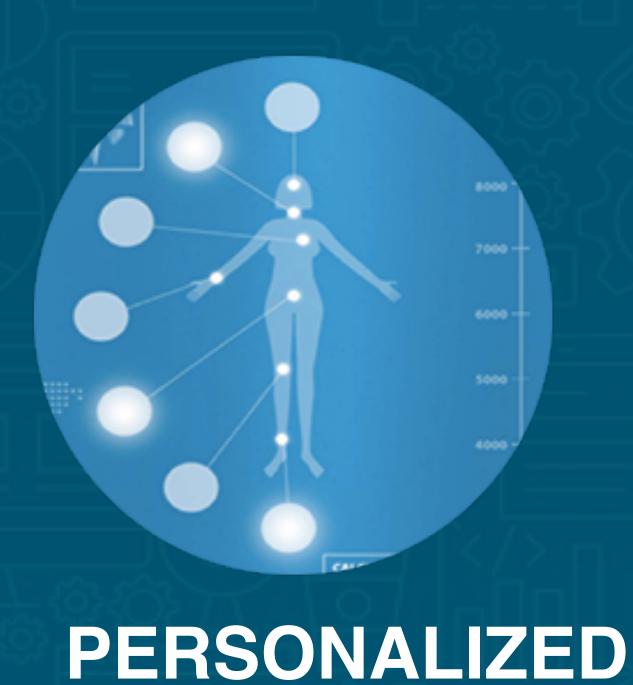


We are entering a **FOURTH INDUSTRIAL REVOLUTION**, with physical, biological and digital manifestations



Ten years ago, we could not have imagined the advances in





MEDICINE



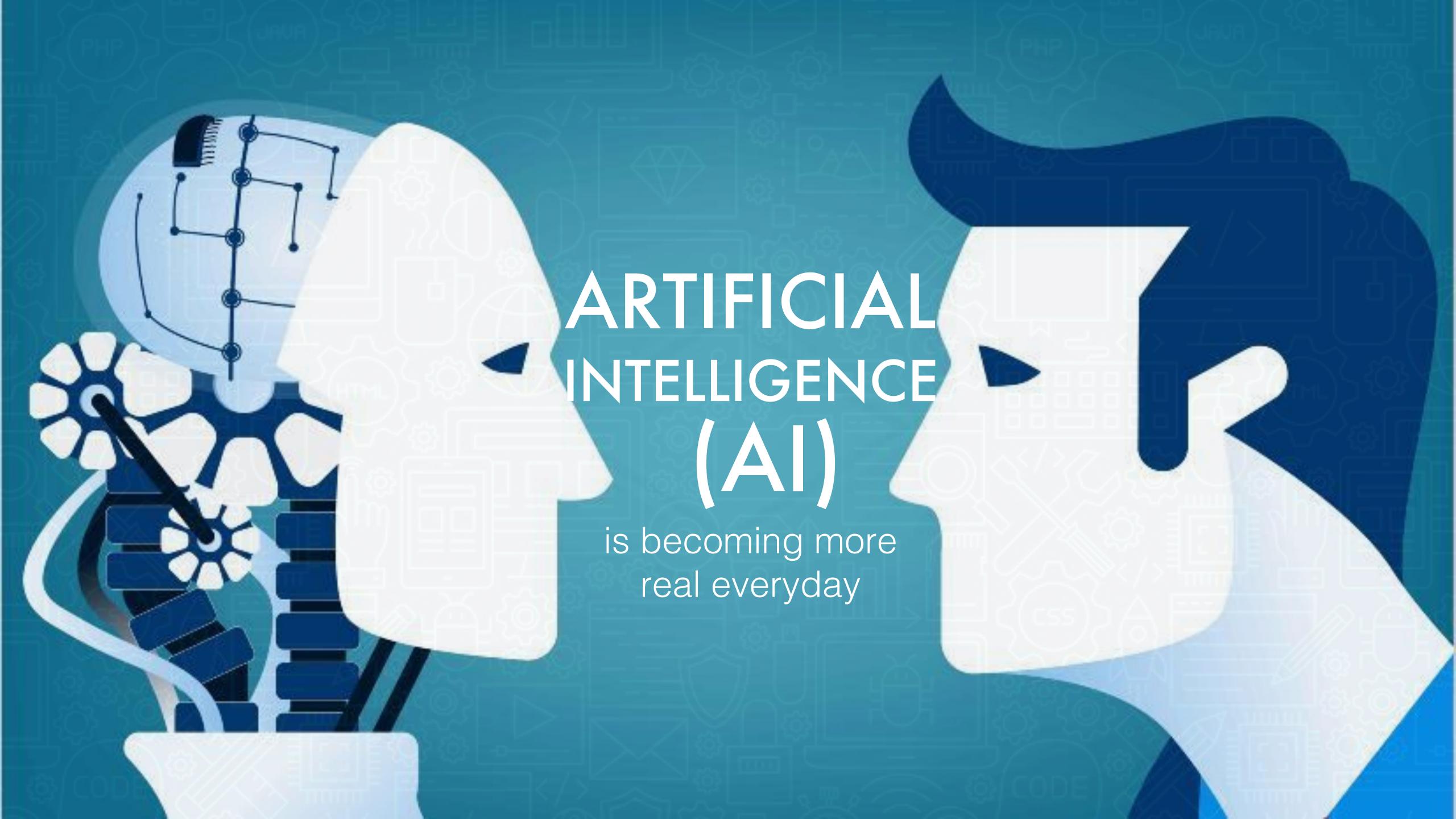
3D PRINTING

These new models were unimaginable only recently





Underpinning the fourth industrial revolution is the EXPLOSION OF DATA, THE RISE OF DATA ANALYTICS and THE SINGULAR INNOVATION OF CLOUD COMPUTING



Now is **NOT** the time to bury our heads in the sand...



Technology DESTROYS and Technology CREATES





In the midst of CONSTANT TECHNOLOGICAL DISRUPTION how do we LEAD EFFECTIVELY?

How do we cope with the changing requirements for EDUCATION AND SKILLS?

How do we ensure we have the INFRASTRUCTURE to support a RAPIDLY RECONFIGURING ECONOMY?

How do we ensure AFFORDABLE ACCESS to GOODS?

How do we provide ENOUGH SAFETY NETS for the PEOPLE?

How do we adopt ETHICAL STANDARDS for ARTIFICIAL INTELLIGENCE (AI) that will be accepted by all?

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