



REMARKS

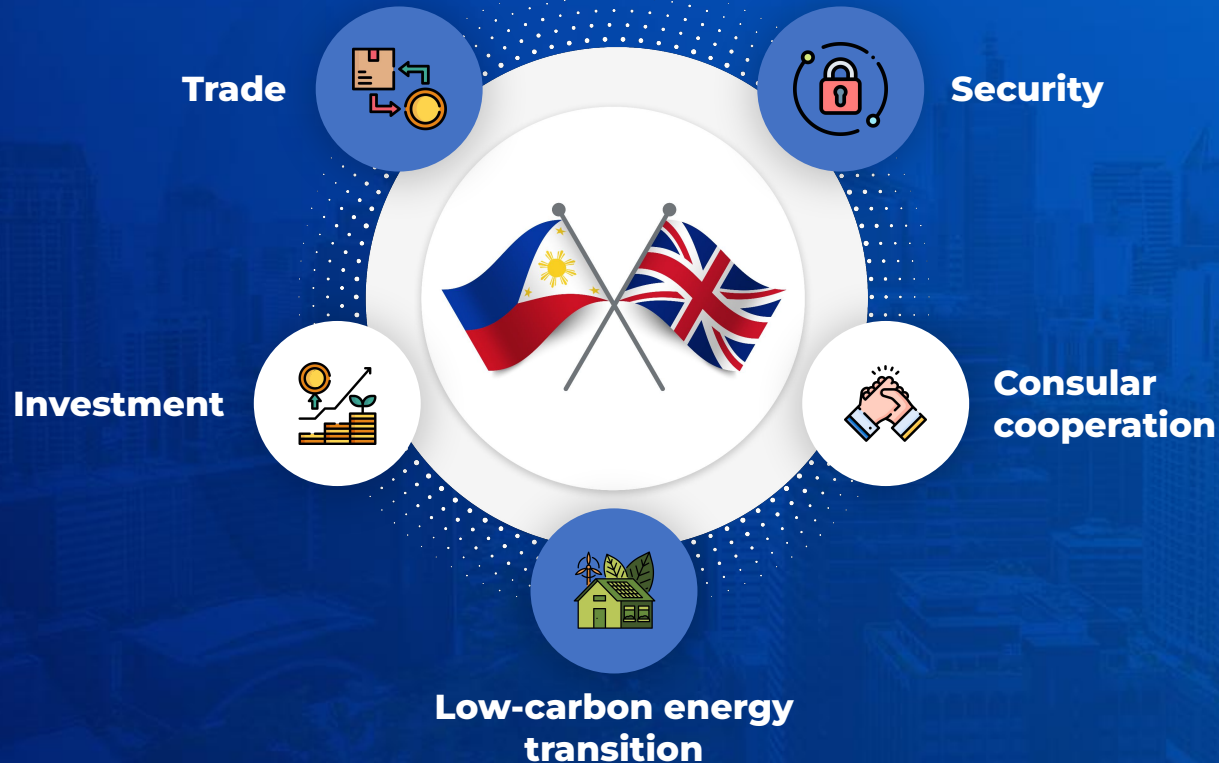
Launch of the **British Investment Partnerships** in the Philippines

*Overview of Philippine Infrastructure Investments
Plan and Flagship Priority Projects*

BENJAMIN E. DIOKNO
SECRETARY OF FINANCE

MARCH 30, 2023

Nearly 80 years of diplomatic relations between the Philippines and the United Kingdom





HM Government



British
International
Investment

The UK Government's strategy for international development sets out to 'deepen economic, security and development ties globally, while delivering jobs and growth in both the UK and low-and-middle income countries.' Through British Investment Partnerships, the UK intends to mobilise up to £8 billion of financing a year by 2025, including from the private sector.



Sustainable Finance Roadmap

Sets the guiding principles for the creation of a greener policy environment; the mainstreaming of sustainable finance; and a pipeline for investments that will help us reduce our carbon footprint even as we raise our economic output.

Infrastructure development is a prime focus of the Marcos Jr. administration



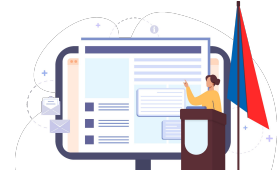
8-point Socioeconomic Agenda

Strategic interventions to reinvigorate job creation and reduce poverty by steering the economy back to its high-growth path



Medium-Term Fiscal Framework

First-of-its-kind fiscal consolidation strategy to attain macro-fiscal stability and sustainable growth

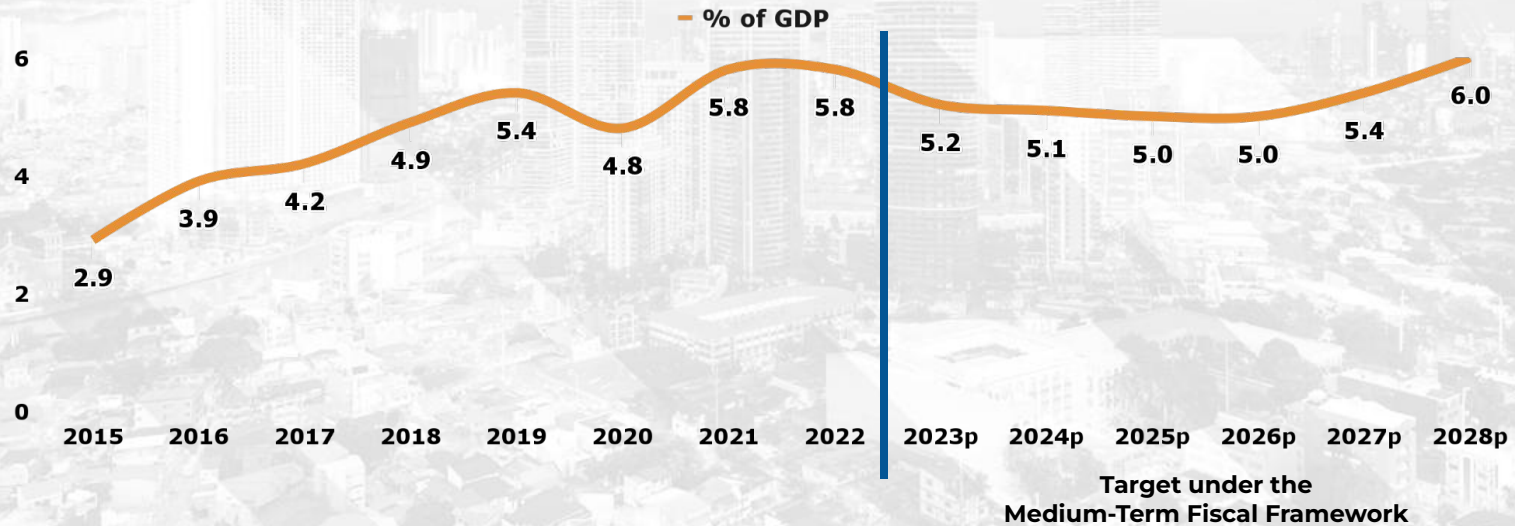


Philippine Development Plan 2023-2028

Overall blueprint in development planning to achieve deep economic and social transformation

We will keep infrastructure spending at 5% to 6% of GDP until 2028

Infrastructure Spending as Percentage of GDP



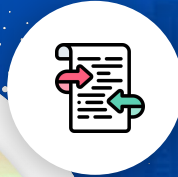
Data Source: DBM and DBCC

Structural reforms will ensure that all investments in public projects comply with international best practices

Revised IRR of
Build-Operate-
Transfer Law



Revised ICC
Guidelines



Public-Private
Partnership Act



Revised NEDA
Joint Venture
Guidelines



NEDA Board Greenlights 194 High-Impact Infrastructure Flagship Projects





With your support, our people will soon enjoy the tangible benefits of these investments – improved productivity, more and better jobs, and a vibrant economy.



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