



OPENING MESSAGE MINDANAO DEVELOPMENT FORUM 2023

BENJAMIN E. DIOKNO
SECRETARY OF FINANCE

MAY 18, 2023
Davao City

A photograph of a bunch of green bananas hanging from a banana tree. The bananas are unripe and have a vibrant green color. The background shows large, green banana leaves and a bright, sunny sky. A semi-transparent blue rectangular box is overlaid on the upper portion of the image, containing white text.

**The development of Mindanao
is at the heart of the Philippines'
economic growth story**

Mindanao became the focal point of flagship infrastructure projects



PHILIPPINE DEVELOPMENT PLAN 2023-2028

A Plan for Economic and Social Transformation

The PDP aims to **reinvigorate job creation and accelerate poverty reduction** by steering the economy back to its high-growth trajectory and effect economic and social transformation for a **prosperous, inclusive, and resilient society**.



PBBM Administration's 8-point socioeconomic agenda in the near and medium term

ROBUST ECONOMY, INCLUSIVE, AND RESILIENT SOCIETY

PROTECT THE PURCHASING POWER OF FAMILIES



Ensure Food Security



Reduce Transport and Logistic Cost



Reduce Energy Cost

REDUCE VULNERABILITY AND MITIGATE SCARRING FROM THE COVID-19 PANDEMIC



Tackle Health



Strengthen Social Protection



Address Learning Losses

ENSURE SOUND MACROECONOMIC FUNDAMENTALS



Improve Bureaucratic Efficiency



Ensure Sound Fiscal Management

CREATE MORE JOBS, QUALITY JOBS, GREEN JOBS



Promote Investments



Expand Digital Infrastructure



Improve Infrastructure



Encourage R&D and Innovation



Ensure Energy Security



Pursue a Green and Blue Economy



Increase Employability



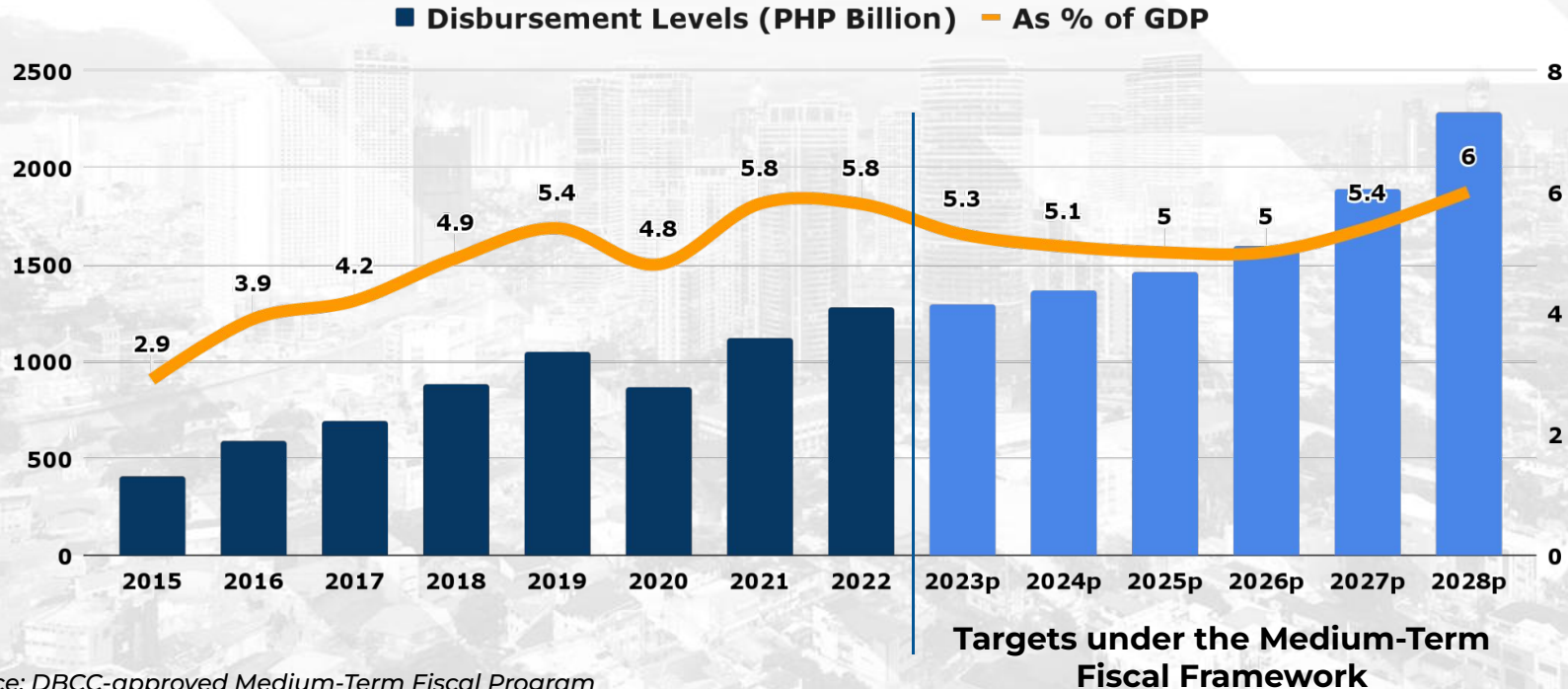
Establish Livable and Sustainable Communities

NEAR-TERM AGENDA

MEDIUM-TERM AGENDA

We are determined to reverse the Philippines' years-long underinvestment in infrastructure

Infrastructure disbursements as percentage of GDP



Data Source: DBCC-approved Medium-Term Fiscal Program (184th DBCC Meeting on April 24, 2023)

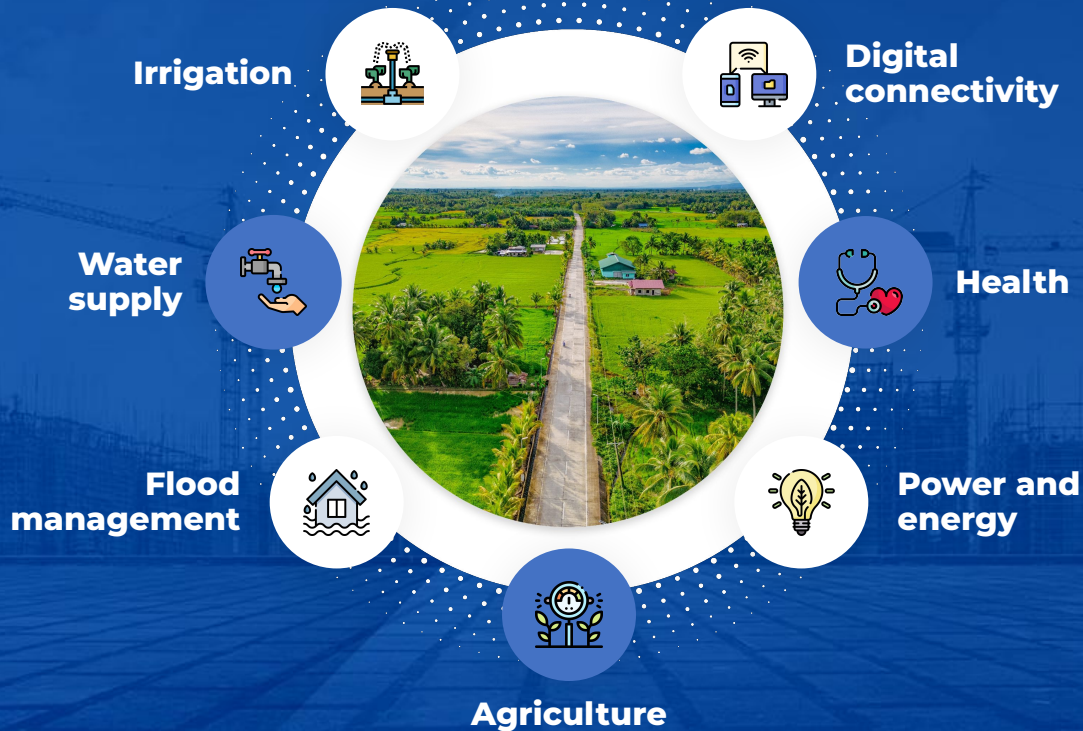
3,770 Infrastructure Priority Programs and Projects PHP 17.3 T indicative total investment requirement

Indicative Investment Requirements in Chapter 12 of the PDP 2023-2028
(as of March 20, 2023)

PDP Chapter 12	No. of Projects	Currency	Investment Requirements (in PHP billion and USD billion)						Sub-Total
			2023	2024	2025	2026	2027	2028	
3,770	3,770	PHP billion	825.89	2,676.47	2,032.06	2,877.74	6,540.12	2,385.73	17,338.01
		USD billion	15.12	49.01	37.21	52.70	119.76	43.69	317.49

PHP-USD Exchange Rate: PHP 54.61 to USD 1.00 (As of April 4, 2023); Values are rounded up.

NEDA Board has approved 194 high-impact Infrastructure Flagship Projects



These IFPs will adopt an optimal mix of financing from various partners



Active and ongoing projects for the development of Mindanao



97

Active/ongoing ODA-loan and grant funded projects and programs being implemented in Mindanao (Mindanao-specific or multi-regional) as of December 31, 2022.



35

Ongoing projects with total loan and grant commitments of US\$4.19 billion from bilateral and multilateral development partners.

We are working with international development partners on PAPs in key sectors in Mindanao

Economic reforms



Food security



Infrastructure



Environment and social development



Climate adaptation and mitigation



Disaster resiliency and management



Post-conflict rehabilitation



Peace and development



Completed BIMP-EAGA Priority Infra Projects in PH



**PUERTO PRINCESA AIRPORT
PASSENGER TERMINAL**



MINDANAO TRANSMISSION BACKBONE



SAN VICENTE REGIONAL AIRPORT



GENERAL SANTOS AIRPORT (AEROTROPOLIS)



ZAMBOANGA INTERNATIONAL AIRPORT



Let us continue this impetus for growth in BIMP-EAGA, and thereby position our very own sub-region as a well-connected, economically thriving, multi-country trade, investment, and tourism destination. There lies our future.

11 May 2023

President Ferdinand R. Marcos Jr.

During the 15th BIMP-EAGA Summit

An aerial photograph of a tropical island with lush green vegetation and turquoise water. A resort with several thatched-roof buildings and a swimming pool is visible on the island. The water is clear, showing a sandy beach and coral reefs. The sky is bright, suggesting a sunny day.

The PBBM Administration recognizes the **immense economic potential** of Mindanao and is ready to support its growth and development



OPENING STATEMENT MINDANAO DEVELOPMENT FORUM 2023

BENJAMIN E. DIOKNO
SECRETARY OF FINANCE

MAY 18, 2023
Davao City