



# KEYNOTE ADDRESS

# NATIONAL FINANCE

# CONGRESS 2023

*“Redefining Finance Through a Digitalized Landscape”*

**BENJAMIN E. DIOKNO**

SECRETARY OF FINANCE

JULY 22, 2023

# COVID-19 and DIGITALIZATION: THE GREAT ACCELERATION

Source: Joseph Amankwah-Amoah, Zaheer Khan, Geoffrey Wood, Gary Knight, "COVID-19 and digitalization: The great acceleration," Journal of Business Research, Volume 136, 2021, Pages 602-611, ISSN 0148-2963, <https://doi.org/10.1016/j.jbusres.2021.08.011>.  
(<https://www.sciencedirect.com/science/article/pii/S0148296321005725>)

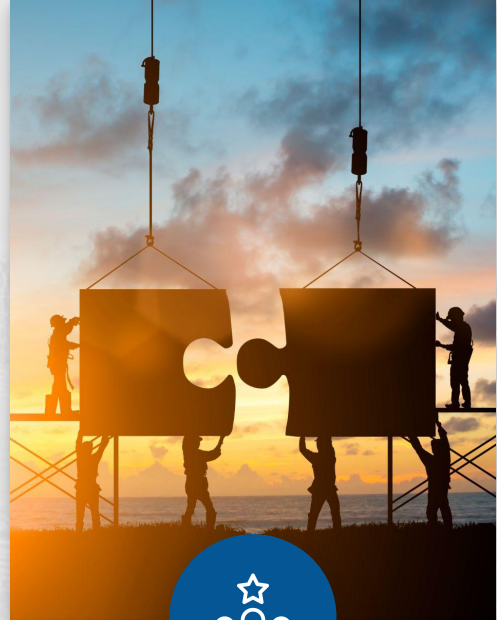
# PRIORITY SECTORS OF THE GOVERNMENT



**Infrastructure  
Development**



**Digital  
Transformation**



**Human Capital  
Development**

# PHILIPPINE DEVELOPMENT PLAN 2023-2028



## MATATAG, MAGINHAWA AT PANATAG NA BUHAY



### ECONOMIC AND SOCIAL TRANSFORMATION FOR A PROSPEROUS, INCLUSIVE, AND RESILIENT SOCIETY

#### DEVELOP AND PROTECT CAPABILITIES OF INDIVIDUALS AND FAMILIES



PROMOTE HUMAN AND SOCIAL DEVELOPMENT

BOOST HEALTH  
IMPROVE EDUCATION AND LIFELONG LEARNING  
ESTABLISH LIVABLE COMMUNITIES



REDUCE VULNERABILITIES AND PROTECT PURCHASING POWER

ENSURE FOOD SECURITY AND PROPER NUTRITION  
STRENGTHEN SOCIAL PROTECTION



INCREASE INCOME-EARNING ABILITY

INCREASE EMPLOYABILITY  
EXPAND EMPLOYMENT OPPORTUNITIES  
ACHIEVE SHARED LABOR MARKET GOVERNANCE

#### TRANSFORM PRODUCTION SECTORS TO GENERATE MORE QUALITY JOBS AND COMPETITIVE PRODUCTS



MODERNIZE AGRICULTURE AND AGRI-BUSINESS



REVITALIZE INDUSTRY



REINVIGORATE SERVICES

#### PROMOTE TRADE AND INVESTMENTS

ADVANCE R&D, TECHNOLOGY, AND INNOVATION

ENHANCE INTER-INDUSTRY LINKAGES

PROMOTE COMPETITION AND IMPROVE REGULATORY EFFICIENCY



PRACTICE GOOD GOVERNANCE AND IMPROVE BUREAUCRATIC EFFICIENCY



ENSURE MACROECONOMIC STABILITY AND EXPAND INCLUSIVE AND INNOVATIVE FINANCE



ENSURE PEACE AND SECURITY, AND ENHANCE ADMINISTRATION OF JUSTICE



EXPAND AND UPGRADE INFRASTRUCTURE



ACCELERATE CLIMATE ACTION AND STRENGTHEN DISASTER RESILIENCE

SCAN QR



# Digital Ecosystem

DX programs of  
revenue agencies



Philippine  
Identification  
System



Customs  
Modernization  
Project



Apps for retail  
treasury bond  
transactions



Overseas  
Filipino Bank



Digital  
payments  
ecosystem





# **“Digitalization is the key that can unlock net-zero for industry**

*Digitalization to accelerate decarbonization and boost productivity*



# CREATE Act incentivizes innovation, research and development, and advanced technology

Identifies priority industries, projects, and activities that can be granted fiscal incentives through the **Strategic Investment Priority Plan**

# Economic liberalization will be open up gateways to investments in cutting-edge technologies

Amendments to  
the Foreign  
Investments Act



Amendments to  
the Public  
Service Act



Amendments to  
the Retail Trade  
Liberalization Act



Amendment to  
the Renewable  
Energy Act IRR





# HUMAN CAPITAL DEVELOPMENT

Quality, inclusive, adaptive,  
resilient, and future-ready  
basic education for all



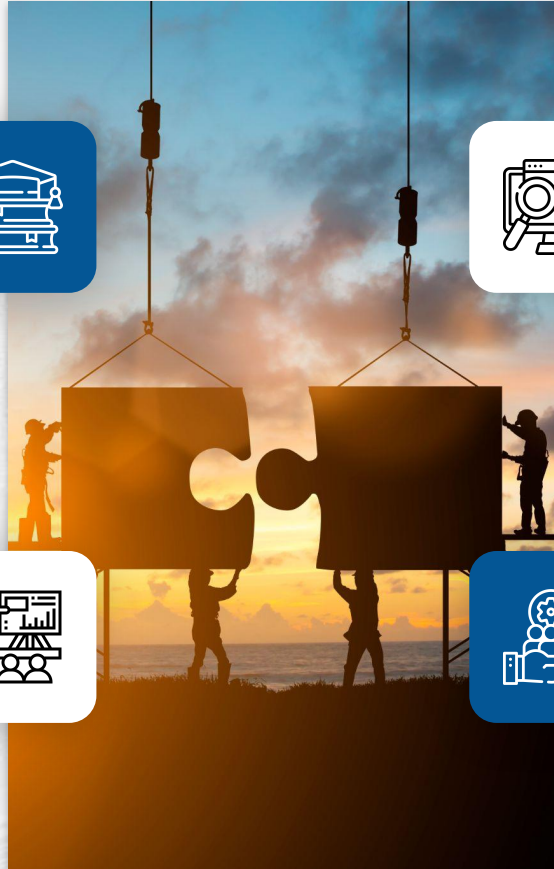
Culture of research &  
development for a broader  
knowledge economy



Globally-competitive  
and inclusive technical  
and vocational  
education and training



Governance for human  
capital development



**You are part of the country's economic story. We are eager to listen to your ideas and help you thrive in the economy of tomorrow.**





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