A COMPREHENSIVE INVESTMENT STRATEGY



CARLOS G. DOMINGUEZ III Secretary of Finance, Republic of the Philippines PCCI general membership meeting March 15, 2017



Reshape our nation's development so that it is investments-led



MORE SUSTAINABLE

AR201967

EFFECTIVE



Bring down our poverty rate to a mere 14% by 2022



Bring up the quality of our infrastructure backbone to match those of our neighbors



Invest in training our labor force and in strengthening our human capital

Align our income tax rates with those prevailing in the region

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A country's investment rate is a function of its savings rate

Deepening of the country's capital markets

Broadening of access to the formal banking sector

We expect investments to play the driving role in our economic expansion

Projected annual expenditure for infrastructure:



Adept and far-sighted governance

Dynamic private sector



Commitments made by both Japan and China to assist us especially in large infra projects

BIG RAILWAY PROJECTS

Clark-Subic Rail Tutuban-Clark Rail 581-km South Line of the North **South Railway Project**



Panguil Bay Bridge





Clark International Airport



Metro Manila BRT

Bridges in Pasig



Kaliwa Dam

Chico River Dam



Total cost of mentioned projects:

P326 BILLON

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Long span bridges between Bicol and Samar, and between Leyte and Surigao

This will make land travel between Luzon, Visayas and Mindanao possible



Mindanao Railway Project

In this Administration, "Start"

means groundbreaking and actual construction

Blossoming of opportunities for Filipino businessmen

Rapid tourism growth and bountiful export markets

VELC

The stronger linkages we now forge with our development partners and regional neighbors will provide new drivers for the growth of our domestic economy



The comprehensive tax reform package we prepared intends to lower tax rates while broadening the tax base









BIR is now undertaking administrative reforms to make things easier for our taxpayers



In BOC, administrative reforms have likewise improved collection levels. In the last quarter of 2016, the Bureau exceeded its target collection levels.



The congestion at the ports imposed heavy costs on our manufacturers

In pushing the reforms further, we will be in constant consultation with business groups

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