## A COMPREHENSIVE INVESTMENT STRATEGY



**CARLOS G. DOMINGUEZ III** Secretary of Finance, Republic of the Philippines PCCI general membership meeting March 15, 2017



## Reshape our nation's development so that it is investments-led



## MORE SUSTAINABLE

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# EFFECTIVE



Bring down our poverty rate to a mere 14% by 2022



Bring up the quality of our infrastructure backbone to match those of our neighbors



Invest in training our labor force and in strengthening our human capital

Align our income tax rates with those prevailing in the region

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### A country's investment rate is a function of its savings rate

### Deepening of the country's capital markets

## Broadening of access to the formal banking sector

### We expect investments to play the driving role in our economic expansion

#### Projected annual expenditure for infrastructure:



## Adept and far-sighted governance

### Dynamic private sector



Commitments made by both Japan and China to assist us especially in large infra projects

#### **BIG RAILWAY PROJECTS**

### **Clark-Subic Rail Tutuban-Clark Rail** 581-km South Line of the North **South Railway Project**



#### Panguil Bay Bridge





#### **Clark International Airport**



#### Metro Manila BRT

#### **Bridges in Pasig**



#### Kaliwa Dam

#### **Chico River Dam**



#### Total cost of mentioned projects:

## P326 BILLON

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#### Long span bridges between Bicol and Samar, and between Leyte and Surigao

## This will make land travel between Luzon, Visayas and Mindanao possible



#### Mindanao Railway Project

### In this Administration, "Start"

means groundbreaking and actual construction

## Blossoming of opportunities for Filipino businessmen

#### Rapid tourism growth and bountiful export markets

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The stronger linkages we now forge with our development partners and regional neighbors will provide new drivers for the growth of our domestic economy



The comprehensive tax reform package we prepared intends to lower tax rates while broadening the tax base









BIR is now undertaking administrative reforms to make things easier for our taxpayers



In BOC, administrative reforms have likewise improved collection levels. In the last quarter of 2016, the Bureau exceeded its target collection levels.



The congestion at the ports imposed heavy costs on our manufacturers

### In pushing the reforms further, we will be in constant consultation with business groups

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