

PERFORMANCE INDICATOR - December 31, 2019

Department: Department of Finance (DOF)
 Agency: Office of the Secretary
 Organization Code: 11 001 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING	31010000000000												
OO : Fiscal sustainability attained													
Outcome Indicator(s)													
1. Improved tax effort					15.80%	15.8% DBCC Approved Medium Term Fiscal Program, April 24, 2018 Meeting	14.6%	16.5%	15.8%	Q4 Tax Revenue and GDP data not yet available	15.7% (Q1-Q3 average)		Tax effort target is full year.
2. Improved government system that ensure transparency in all extractive industry transactions		25%	25%	25%	25%	100%	25%	25%	25%	25%	100%		
3. Sustained country's position at the forefront of international cooperation and regional economic finance		1	2	1	1	5	5	6	6	8	25	20	
Output Indicator(s)													
1. Number of plans and policy advisories developed and issued or updated and disseminated			2		2	4	0	1	3	3	7	3	exceeded target due to non-recurring functions and output
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI		1	1	1	1	4	1	1	1	1	4		
3. Number of offers provided by the Philippines in various fora/ international agreements			1	1		2	0	0	2	0	2		

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ASSET AND LIABILITY MANAGEMENT PROGRAM	32010000000000												
OO : Asset and debt effectively managed													
Outcome Indicator(s)													
1. Percentage of dividends collected from GOCC/ collection targets		NA	80% collection of target for the year	90% collection of target for the year	100% collection of target for the year	100%	59.64% collection of the target dividend for the year	280.17% collection of the target dividend for the year	288.22% collection of the target dividend for the year	328.21% collection of the target dividend for the year	328.21% collection of the target dividend for the year		Stricter monitoring of the financial operations of the GOCCs
2. Percentage of foreign loans and grants negotiated over targets		100%	100%	100%	100%	+15 to 20% of Target (subject to change targets/NG financial requirements)	1,236.64 %	244.68%	238.44%	1079.08%	645.51%	545.51%	
3. Percentage of released fund over the target		15%	24%	36%	30%	105%	56%	10%	46%	22%	134%	29%	
Output Indicator(s)													
1. Amount collected as dividend from GOCCs		0	P12.80 Bn	P1.60 Bn	P1.60 Bn	P16.0 B	P 9.54 Bn	P 35.28 Bn	P 1.29 Bn	P 6.40 Bn**	P 52.51 Bn	P 36.51 Bn**	Stricter monitoring of the financial operations of the GOCCs; **Reflects preliminary figures per BTr Report as of January 6, 2020
2. Value of foreign loans and grants negotiated		US\$ 200M	US\$ 200M	US\$ 200M	US\$ 100M	> or = US\$700 M	US\$2,473.27 M	US\$489.36 M	US\$476.87 M	US\$1,079.08 M	US\$4,518.58 M	US\$ 3,818.58 M	
3. Number of grants and loans approved		5	10	10	5	30	0	0	0	35	35	5	-Q1 to Q3 no PGB meeting due to National Elections

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