

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 2019 March 31

Department: Department of Finance (DOF)
 Appropriations: Current Year Appropriations
 Agency: Office of the Secretary
 Operating Unit: N/A
 Organization Code (UACS): 110010000000
 Report Status: **SUBMITTED**


Particulars 1	UACS CODE 2	Physical Targets					Physical Accomplishments					Variance as of March 31 2019 13	Remarks 14
		1st Quarter 3	2nd Quarter 4	3rd Quarter 5	4th Quarter 6	Total 7=(3+4+5+6)	1st Quarter 8	2nd Quarter 9	3rd Quarter 10	4th Quarter 11	Total 12=(8+9+10+11)		
Part A													
I. Operations													
OO : Fiscal sustainability attained													
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	3101000000000000												
Outcome Indicator(s)													
1. Improved tax effort		No quarterly target due to no quarterly target for GDP	No quarterly target due to no quarterly target for GDP	No quarterly target due to no quarterly target for GDP	15.80% DBCC Approved Medium Term April 24, 2018 Meeting	15.8% DBCC Approved Medium	Q1 Tax Revenue and GDP data not yet available				0%	15.80%	Tax effort target is full year.
2. Improved government system that ensure transparency in all extractive industry transactions		25%	25%	25%	25%	100%	25%				25%	75%	
3. Sustained country's position at the forefront of international and regional economic finance cooperation		1	2	1	1	5	5				5	0	
Output Indicator(s)													
1. Number of plans and policy advisories developed and issued or updated and disseminated		0	2	0	2	4	0	0	0	0	0	4	
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI		1	1	1	1	4	1				1	3	
3. Number of offers provided by the Philippines in various fora/ international agreements			1		1	2	0				0	2	


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OO : Asset and debt effectively managed													
ASSET AND LIABILITY MANAGEMENT PROGRAM	320100000000000												
Outcome Indicator(s)													
1. Percentage of dividends collected from GOCC/collection targets		NA	80% collection of target for the year	90% collection of target for the year	100% collection of target for the year	100%	59.64% collection of the target dividend for the year				59.64% collection of the target dividend for the year		Stricter monitoring of the financial operations of the GOCCs
2. Percentage of foreign loans and grants negotiated over targets		100%	100%	100%	100%	+15 to 20% of Target (subject to change targets/NG financial requirements	1236.64%				1236.64%		
3. Percentage of released fund over the target		15%	24%	36%	30%	105%	56%				56%	49%	
Output Indicator(s)													
1. Amount collected as dividend from GOCCs		0	P 12.80 B	P 1.6 B	P 1.6 B	P16.0 B	P 9.54 Bn**				P 9.54 Bn**	P 6.46 Bn**	*Reflects target in the FY 2019 NEP **Reflects preliminary figures per BTr Report as of April 8, 2019
2. Value of foreign loans and grants negotiated		US\$ 200 M	US\$ 200 M	US\$ 200 M	US\$ 100 M	> or = US\$700 M	US\$2,473.27				US\$2,473.27	-1773.27	
3. Number of grants and loans approved		5	10	10	5	30	0				0	30	

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