QUARTERLY PHYSICAL REPORT OF OPERATION As of June 30, 2024

Department

: Department of Finance (DOF)

Agency/Entity

: Office of the Secretary

Operating Unit

: < not applicable >

Organization Code (UACS)

: 11 001 0000000

	Physical Target (2024)							maling for a trade of the contract of the cont	Variance as of			
UACS CODE	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	June 30, 2024	Remarks
2	3	4	5	6 ·	7	8	9	10	11	12	13	14
3101000000000000		registration and a transversa	NOTE ANY CONTRACTOR AND ANY CONT			disciprosections and the second secon	A district of the first of the		occupation of the state of the	PARTIE AND	et autoromater const.	
***				4- 1/2-1/2000 - 1/2-1/2004 1- 1/2-1/2004 1- 1/2-1/2004 1/2-1/2004 1/2-1/2004 1/2-1/2004 1/2-1/2004	***************************************	**************************************	BORNES CONTROL CONTROL (METEROLOGICA E A PARTICIO METEROLOGICA E A PARTICIO DE LA CONTROL DE CONTROL DECENTROL DE CONTROL		аданны на принципанны		TO ME TO SELECT A SECURITY OF THE PROPERTY OF	
	No quarterly target for GDP	No quarterly target for GDP	No quarterly target for GDP	15.4% (DBCC, Dec. 5, 2022)	15.40%	13.40%	Data not yet available			13.40%		14.4% (June 27, 2024 DBC adapting the Mar 22, 2024 DBCC approved level) 14.8% (Dec 15, 2023 DBCC Tax effort target is full year
	25%	25%	25%	25%	100%	25%	25%			50%		In alignment with the goal of enhancing transparency across all transactions in the extractive industries, PH-EI has made concerted efforts audit existing frameworks, identify systemic gaps, and strategize necessary improvements. This process has involved close coordination with various government agencies to ensure that objectives are aligned and commitments to transparency are fortified.
	3	3	2	2	10	36	26			без	23	The increase in actual accomplishments for the sustained country's position the forefront of international and regional economic final is due to (i) an increase in international meetings (ASEAN+3 and APEC) participated by the IFPO, going back to pre-pandemic levels; and (ii) increase in the number of meetings relative Climate Change and Disast Risk Financing and Insuran (CC-DRFI)
		Quarter 2 3 310100000000000 No quarterly target for GDP	UACS CODE 1st Quarter 2 3 4 310100000000000 No quarterly target for GDP 25% 25% 25%	UACS CODE 1st Quarter 2 3 4 5 310100000000000 No quarterly target for GDP No quarterly target for GDP 25% 25% 25% 25% 25%	UACS CODE	UACS CODE 1st Quarter 2nd Quarter Quarter Quarter Quarter Total 2 3 4 5 6 7 310100000000000	UACS CODE	UACS CODE 1st 2nd Quarter	UACS CODE	MACS CODE	UACS CODE	UACS CODE 1st

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Number of plane one poly package is a common of a vision of the first one poly package is a common of a vision o	Particulars			F	hysical Target (20	24)			Physical	Verience				
Assume of pine and policy pinker as determined and state of speak of the pink pinker of pine and pinky pinker as determined and state of speak of the pinker of pinker and pinker as the		UACS CODE	}	}	1		Total	3	;	· E	į.	Total	Variance as of June 30, 2024	
Number or plans are pally adecretes developed and locate or planed and planed and locat	1	2	3	4	5	6 .	7	8	9	10	11	12	13	14
Number of the outcomes and plane and policy achieves and descenting and achieves	Output Indicator(s)					ng consumer					- Control of the Cont			
2. Recommended policies on information disclosure and by subdirest barriers to the full representation of the full representation	developed and issued or updated and		0	2	1	O	33	1	2			3		Submitted the 2024 Revenue Program (BESF) and the 202 Quarterly BIR and BOC Targets to the DBCC as well as the 2022 Tax Expenditure Report to DBM for publication
3. Number of final outcome documenta in various fora/international agreements endorsed to the Secretary 2 1 1 1 1 5 6 5 5 11 4 4 outcome documenta in various fora/international pagements endorsed to the Secretary 320100000000000 2 1 1 1 1 1 5 6 6 5 11 4 4 outcome documenta in various fora/international instance in the charge in Pool of the new Officials. ASSET AND LIABILITY MANAGEMENT PROGRAM 32010000000000 2 1 0 1 1 1 1 1 1 1 1 1 1	disclosure and to address barriers to the full		2	2	2	2	8	2	2			4		implementation of the EITI standards. Efforts were directed towards drafting polic recommendations that draw obest practices and extensive stakeholder consultations, ensuring that all perspectives
PROGRAM OD : Asset and debt effectively managed OD : Asset and debt effectively managed OUtcome Indicator(s) NA 80% collection of the target dividend collected from GOCC/ collection targets NA 80% collection of the target dividend for the year when year 1. Percentage of dividends collected from GOCC/ collection targets NA 80% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year 100.00% collection of the target dividend for the year when year	fora/international agreements endorsed to the		2	There is a substant non	1	1	5	6	5			11	4	representatives to various fora, international institutions and development partners' Board seats following the designation of the new IFG
PROGRAM OC: Asset and debt effectively managed OUtcome Indicator(s) 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection targets 1. Percentage of dividends collected from GOCC/ collection of the target dividend for the year collection of the target dividend for the year collection targets 1. Percentage of dividends collected from GOCC/ collection of the target dividend for the year c						SAME AND ADDRESS A								
Outcome Indicator(s) NA 80% collection of the target dividend for the year NA NA 80% collection of the target dividend for the year NA NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year NA 80% collection of the target dividend for the year 100.00% 100,00% 100		3201000000000000		· correction	errenouvia	**************************************	Contraction of the Contraction o	UAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	NA de propriet de	or a condition	and the state of t	- Annexes	TITLE CONTRACTOR	
Outcome Indicator(s) NA 80% collection of the target dividend for the year 90% collection of the target dividend for the year 1. Percentage of dividends collected from GOCC/ collection targets NA 80% collection of the target dividend for the year 90% collection of the target dividend for the year 100.00% 175.86% collection of the target dividend for the year 100.00% 175.86% collection of the target dividend for the year 100.00%														
1. Percentage of dividends collected from GOCC/ collection targets NA 80% collection of the target dividend for the year 90% collection of the target dividend for the year 90% collection of the target dividend for the year 90% collection of the target dividend for the year 175.86% collection of the target dividend for the year 175.86% collection of the target dividend for the year 100.00% of the target dividend for the year					erone promoto.				\$			**************************************		THE RESERVE OF THE PROPERTY OF
	1. Percentage of dividends collected from GOCC/		NA	the target dividend for the	the target dividend	the target dividend	100.00%	of the target dividend for the	of the target dividend for the			571.90%	471.90%	The increase in collection resulted from the instruction of the Finance Secretary to increase the dividend rate remittance from the minimum of 50% to 75% and earlier remittance of dividend due, including collection of dividen arrears.

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Particulars	UACS CODE		F	hysical Target (20	24)			Physical			AND PROPERTY OF STREET AND ADDRESS OF STREET		
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	Variance as of June 30, 2024	
1	2	3	4	5	6 .	7	8	9	10	11	12	13	14
Percentage of foreign borrowings and grants negotiated over targets		100.00%	100.00%	100.00%	100.00%	100.00%	104.52%	194.08%			134.37%	34.37%	The total variance between the agency's actual accomplishment versus physical targets as of the quarter covered by the report
3. Percentage of released fund over the target						N/A				TO THE PROPERTY OF THE PROPERT			
Output Indicator(s)													
Amount collected as dividend from GOCCs		0	Php 12.80 Bn	Php 1.60 Bn	Php 1.60 Bn	Php 16.0 Bn	Php 28.138 Bn	Php 63.366 Bn			Php 91.504 Bn	Php 75.504 Bn	Based on the Bureau of the Treasury's (BTr) Preliminary Report as of 30 June 2024.
2. Value of foreign borrowings and grants negotiated		US\$ 2,000 M	US\$ 1,000 M	US\$ 400.00 M	US\$ 600.00 M	> or = US\$ 4,000M	US\$ 2,090.40 M	US\$ 1,940.80 M			US\$ 4,031.20 M	US\$ 1,031.20 M	The IFOO's USD1,940.80 Million accomplishment for CFY2024, which exceeded the USD1,000.00 Million target bus USD940.80 Million or equivalent to 34.37% variand (increase), comprises USD 1,940.80 worth of loans and grants that will support various projects and programs, including those included in the Infrastructure Flagship Projects under the Build, Better, More Program, and other key initiatives of the Philippine Government in line with the development agend of the Administration.

Prepared By:

HAGINTH V. UAURIGUE Chief Administrative Officer

Planning and Management Services Division

Reviewed by:

LOLITA R. VERDADERO

Director IV

Central Financial Management Office

Recommending Approval:

NIÑO RAYMOND B. ALVINA

OIC Undersecretary

Policy Development and Management Services Group

Approved By:

RALPH G. RECTO Secretary of Finance

JUL 3 0 2024

