A HISTORIC FRIENDSHIP

CARLOS G. DOMINGUEZ III
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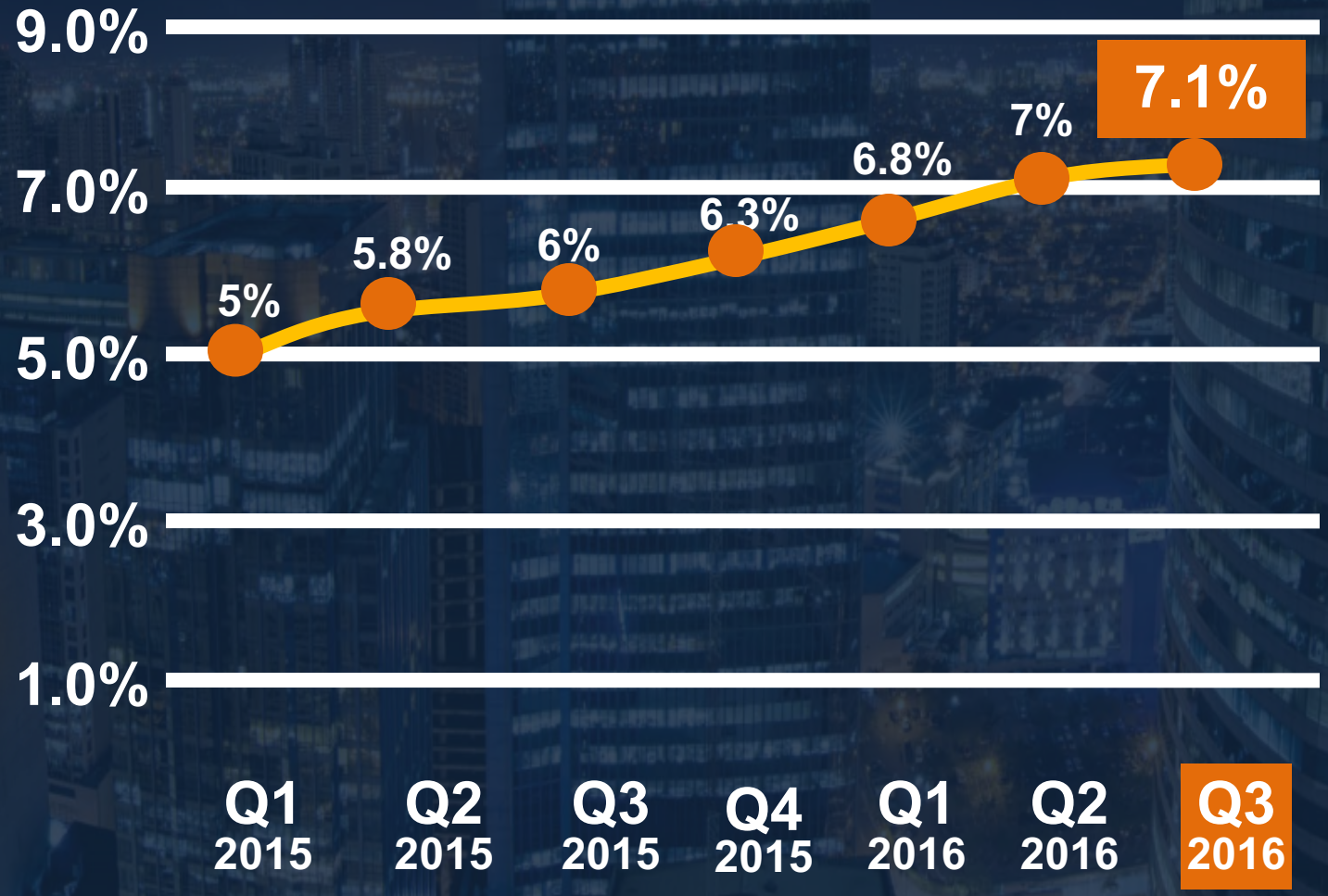
REMARKS AT THE FORMAL OPENING OF VIII TRIBUNA ESPANA-FILIPINAS
NOVEMBER 25, 2016| MARCO POLO HOTEL, DAVAO CITY

Good bilateral relations between Spain and the Philippines

Good fiscal management improved the Philippines' credit ratings to investment grade

PHILIPPINE GDP GROWTH RATE



Bring down the nation’s poverty rate

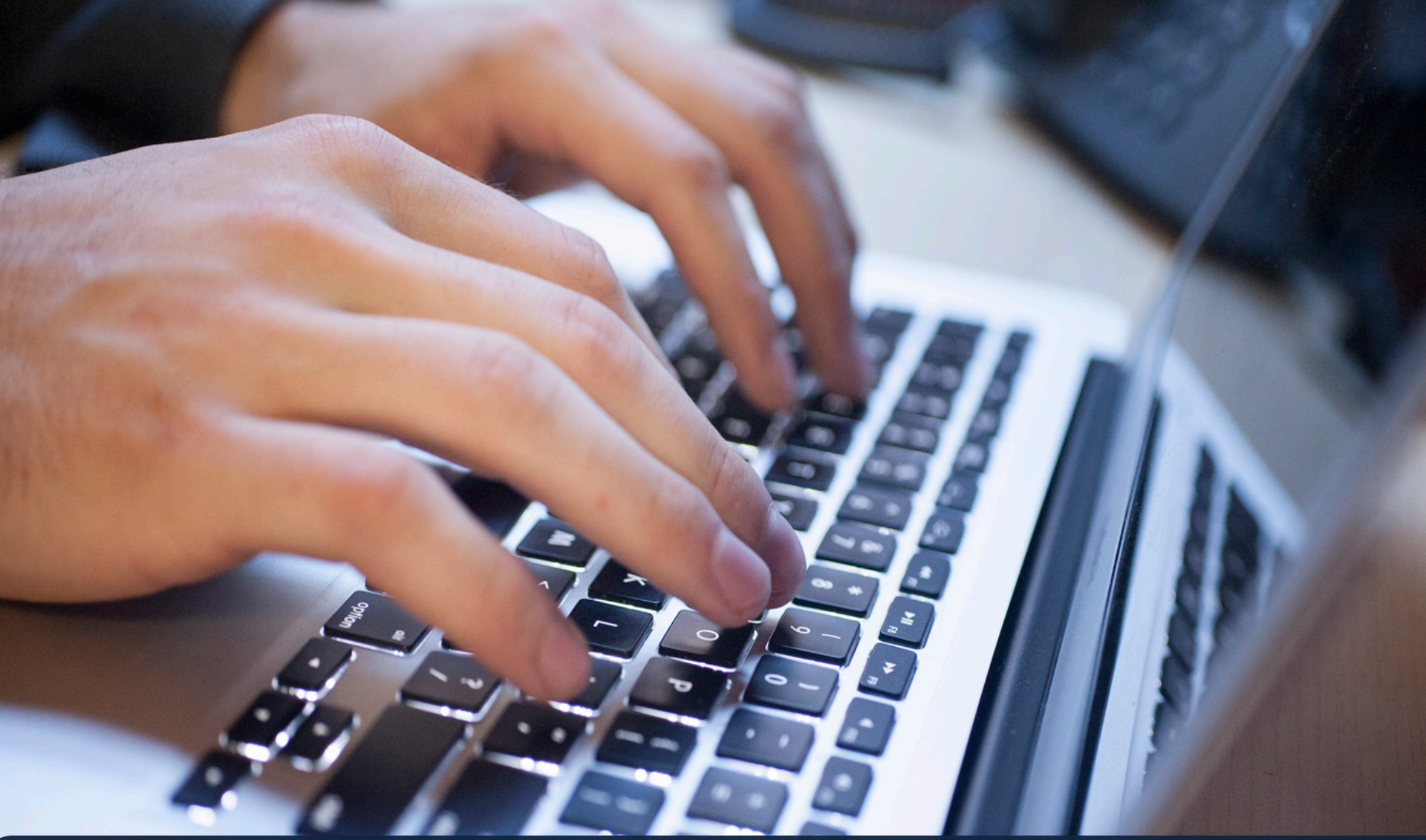
Modernize infrastructure and bring down the costs of production to competitive levels

Open up more public-private partnership projects

US$180 BILLION

Investments in infrastructure in the next six (6) years

Simplify procedures and reduce the number of approvals required for businesses to set up shop



Harness power of modern information technologies to build a national database and expand e-governance

Closely review the investments negative lists

The government should become an enabler of enterprise rather than a gatekeeper for vested interests

Reduction of personal and corporate income tax rates

Keep interest and inflation rates low

Predictable currency exchange

Attractive incentive for doing business

Philippines is in “Cinderella Moment”

The entry of Mindanao into the national economic mainstream

Philippines: a tropical paradise that incidentally shares a Hispanic heritage

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