

CLEARING THE WAY FOR INFRA



CARLOS G. DOMINGUEZ III
SECRETARY OF FINANCE, REPUBLIC OF THE PHILIPPINES
REMARKS BEFORE THE WALLACE FORUM
SHANGRI-LA MAKATI | DECEMBER 2, 2016



The infrastructure program the Duterte administration is about to unleash to help our economy expand at a faster rate



**Enable our economy to shift from consumption-
to investment-led growth**



**Our ports as well as our domestic shipping
need modernization**



We need irrigation facilities to make our agriculture sector more productive



Build new roads, railways and ports to decongest our cities and reduce logistics costs



**We need more public health care facilities
and classrooms**

Estimates on infra investments

P8 TRILLION

*over the next six years to be at par
with our neighbors*



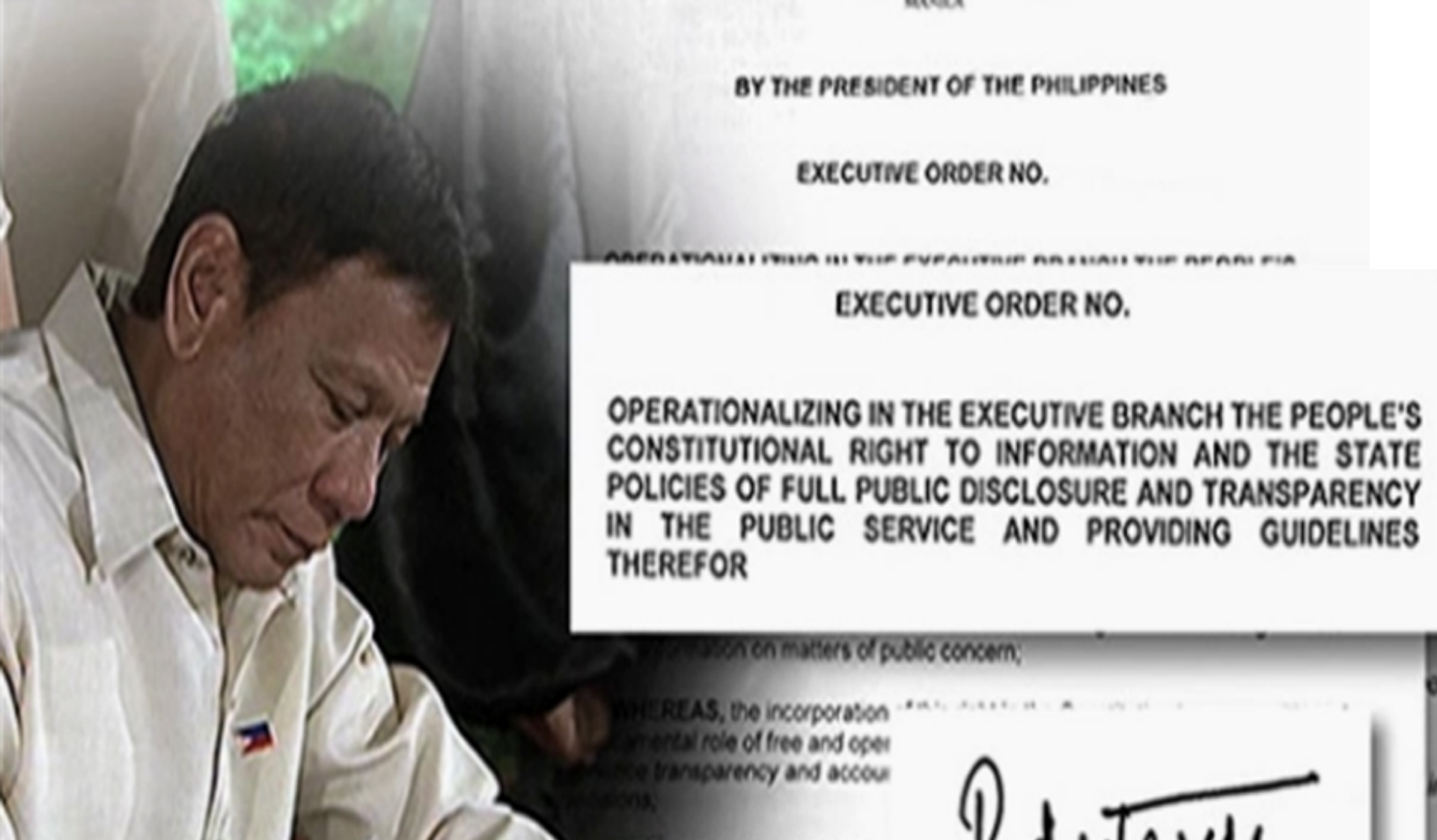
**Total resources of the
Philippine financial system**

P16.2 TRILLION

We are working with a package of soft loans, grants and official development assistance to carry out the public investment program



**Open up more public-private
partnership projects**



BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO.

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OPERATIONALIZING IN THE EXECUTIVE BRANCH THE PEOPLE'S CONSTITUTIONAL RIGHT TO INFORMATION AND THE STATE POLICIES OF FULL PUBLIC DISCLOSURE AND TRANSPARENCY IN THE PUBLIC SERVICE AND PROVIDING GUIDELINES THEREFOR

information on matters of public concern;

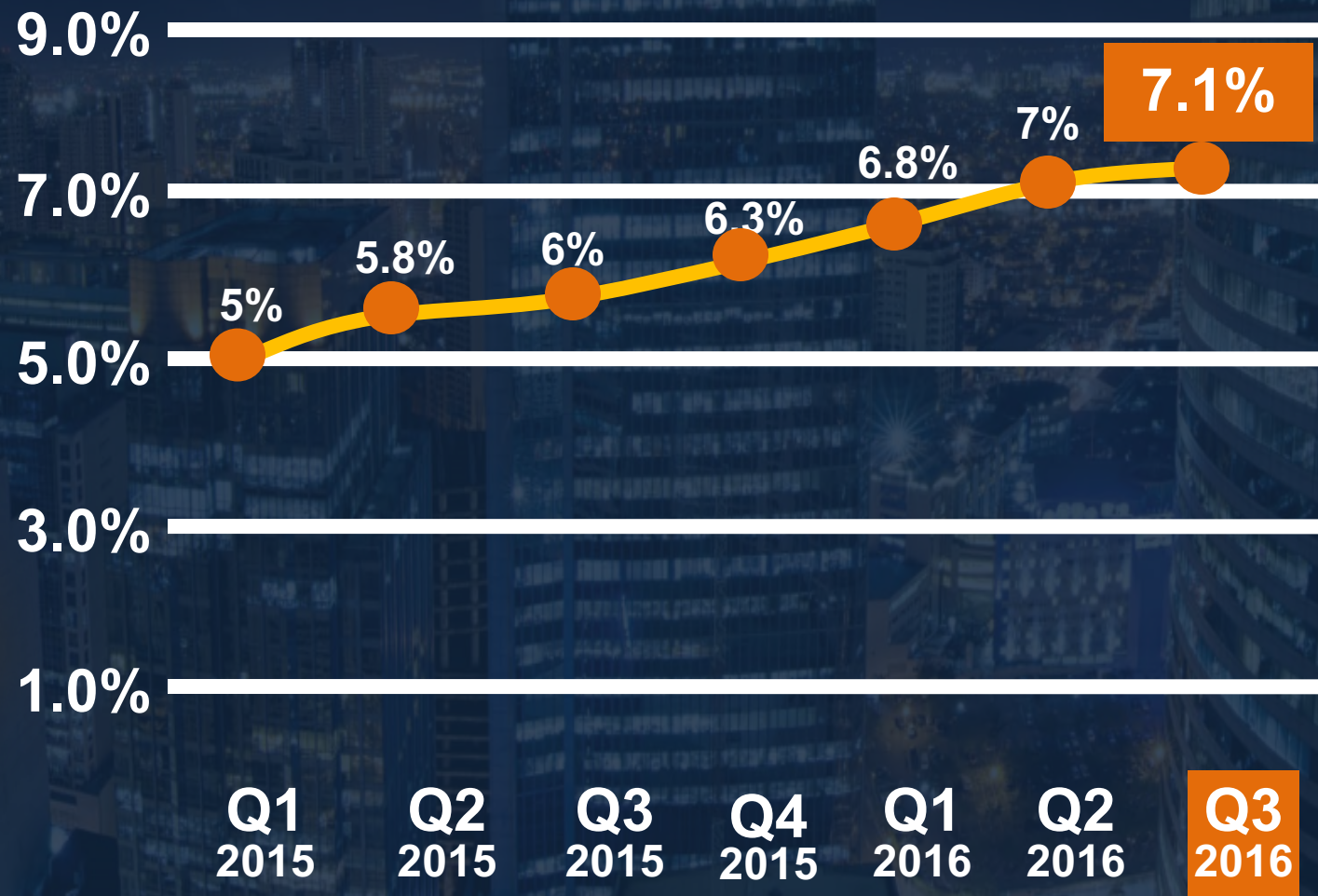
WHEREAS, the incorporation of the fundamental role of free and open government in the transparency and accountability of the government;

The executive order on freedom of information enhances transparency and accountability in the agencies of government.



**The NEDA Board approved 18 major
infra projects**

PHILIPPINE GDP GROWTH RATE





**Bring down the nation's poverty rate
to less than 15% by 2022**



The 18 approved projects worth P427.5 Billion include a healthy mix of infra



**The boldness of our vision is
a reflection of the confidence
we hold in the support of our
development partners**

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