CLEARING THE WAY FOR INFRA

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SECRETARY OF FINANCE, REPUBLIC OF THE PHILIPPINES

REMARKS BEFORE THE WALLACE FORUM
SHANGRI-LA MAKATI| DECEMBER 2, 2016

The infrastructure program the Duterte administration is about to unleash to help our economy expand at a faster rate

Enable our economy to shift from consumption- to investment-led growth

Our ports as well as our domestic shipping need modernization

We need irrigation facilities to make our agriculture sector more productive

Build new roads, railways and ports to decongest our cities and reduce logistics costs

We need more public health care facilities and classrooms

Estimates on infra investments

P8 TRILLION

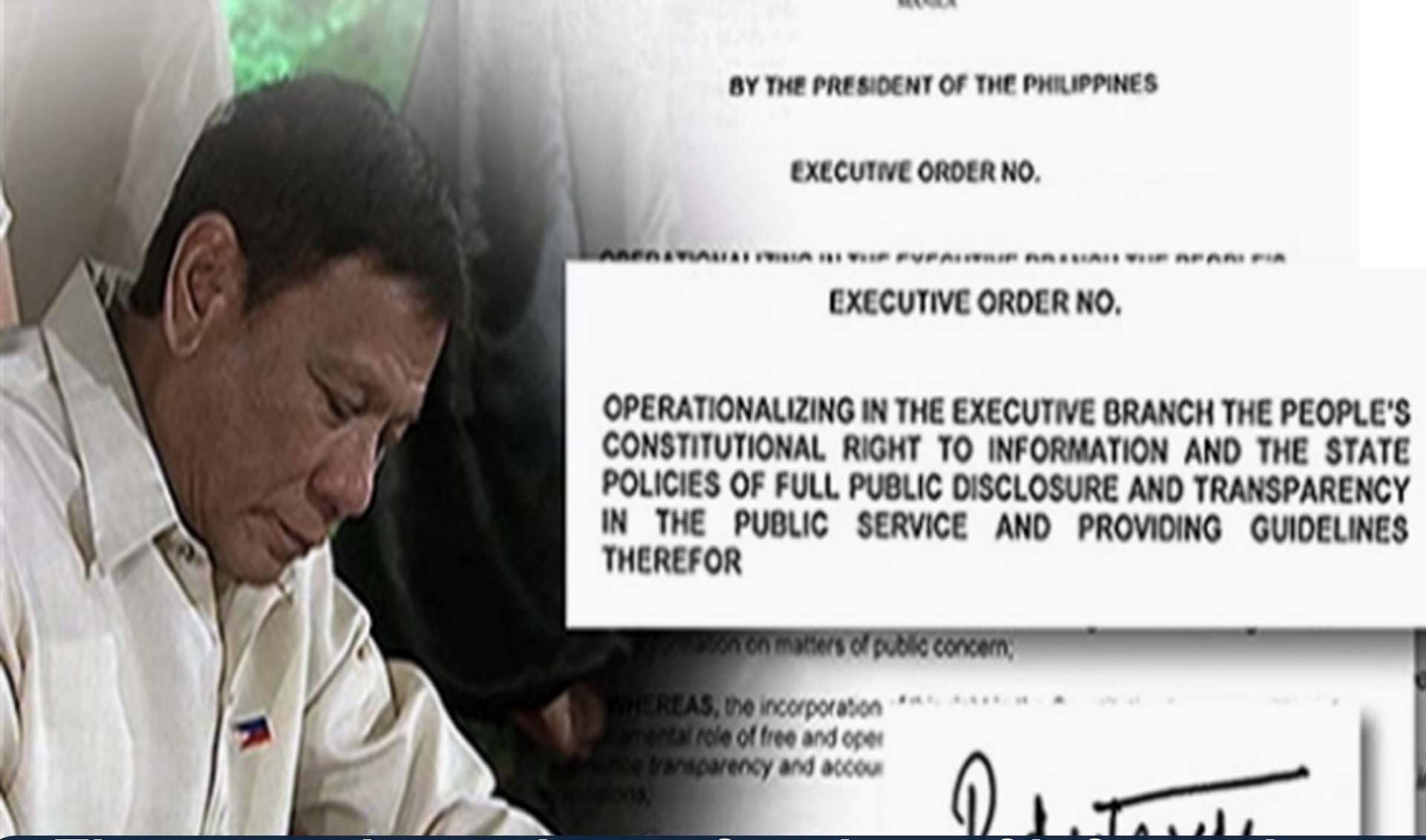
over the next six years to be at par with our neighbors

Total resources of the Philippine financial system

P16.2 TRILLION

We are working with a package of soft loans, grants and official development assistance to carry out the public investment program

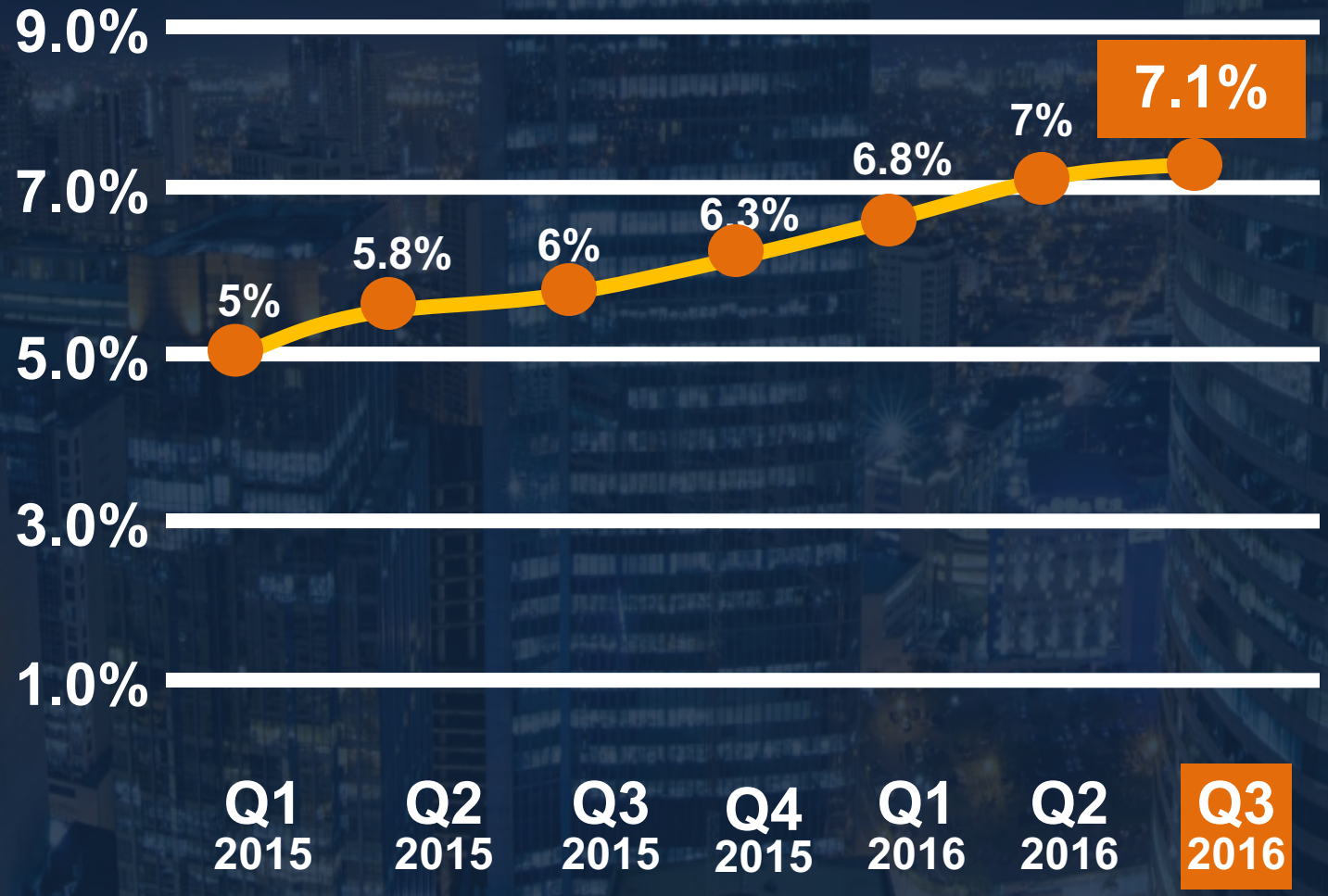
Open up more public-private partnership projects



The executive order on freedom of information enhances transparency and accountability in the agencies of government.

The NEDA Board approved 18 major infra projects

PHILIPPINE GDP GROWTH RATE



Bring down the nation's poverty rate to less than 15% by 2022

The 18 approved projects worth P427.5 Billion include a healthy mix of infra

The boldness of our vision is a reflection of the confidence we hold in the support of our development partners

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