



Republic of the Philippines  
**DEPARTMENT OF FINANCE**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street  
Manila 1004

January 11, 2022

**Mr. RICHARD M. MANGUBAT**  
Authorized Representative  
**R.M. Mangubat Construction**  
G/F Blk. 1 Lot 6 Doña Manuela Avenue  
Doña Manuela Subd. Pamplona 3,  
Las Piñas City

**Subject: NOTICE OF AWARD**

**Dear Mr. MANGUBAT:**


We are pleased to inform you that the Department of Finance hereby awards to R.M. Mangubat Construction, the contract for the Renovation of the Department of Finance 8th Floor EDC Building in the amount of **Eighty-Six Million Six Hundred Seventy-Seven Thousand Four Hundred Twenty-Six Pesos and 79/100 (P86,677,426.79)**, inclusive of VAT and subject to withholding tax and any and all taxes payable to the government.

You are therefore required to provide the Performance Security within ten (10) days from receipt hereof. Failure to comply will constitute sufficient ground for the cancellation of this award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this Notice of Award by affixing your signature in the space provided below.

Thank you.

Very truly yours,

  
**BAYANI H. AGABIN**  
Undersecretary

  
**MARK DENNIS Y.C. JOVEN**  
Undersecretary

**CONFORME:**

  
**RICHARD M. MANGUBAT**

Date: January 28, 2022