



Republic of the Philippines
DEPARTMENT OF FINANCE
Roxas Blvd. corner P. Ocampo St., 1004 Manila



November 8, 2024

Mr. JONATHAN C. CO
Authorized Representative
Internet of Things Philippines Inc.
Unit 37 and 38 Arcel Building 1
137 N. Domingo St., Brgy. Balong Bato
San Juan City

Subject: NOTICE OF AWARD

Dear **Mr. CO**:

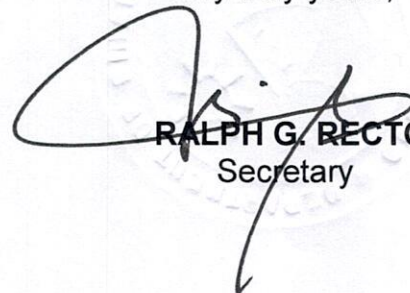
We are pleased to inform you that the Department of Finance (DOF) hereby awards to **Internet of Things Philippines Inc.** the contract for the **Supply, Delivery and Installation of DOF Visitor and Personnel Access Security system – IB No. 2024-17-G** in the amount of **Twelve Million Nine Hundred Eighty-Four Thousand Pesos (P12,984,000.00)**, inclusive of VAT and subject to withholding tax and any and all taxes payable to the government.

You are therefore required to provide the Performance Security within ten (10) days from receipt hereof. Failure to comply will constitute sufficient ground for the cancellation of this award and forfeiture of the bid security.

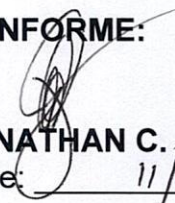
Please acknowledge receipt and acceptance of this Notice of Award by affixing your signature in the space provided below.

Thank you.

Very truly yours,


RALPH G. RECTO
Secretary

CONFORME:


JONATHAN C. CO
Date: 11/19/2024